

October 26, 2023

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.**

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1,Block G, Bandra –Kurla Complex,Bandra (E),
Mumbai – 400 051.**

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Update on the proceedings of the meeting of Unsecured Creditors of the Company held today i.e. 26.10.2023 for approving the scheme of Amalgamation.

In continuation to our letter dated 23.9.2023, we would like to inform you that the unsecured creditors meeting was held today at 10:30 AM at the Company's Registered Office at SWELECT House No.5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600004, for approving the scheme of Amalgamation of SWELECT Solar Energy Private Limited (Transferor Company 1) and K J Solar Systems Private Limited (Transferor Company 2) with SWELECT Energy Systems Limited (Transferee Company).

In this connection we submit herewith the proceedings of unsecured creditors meeting under Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

We request you to kindly take on the above compliances.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. Sathishkumar
Company Secretary & Compliance Officer
Encl.: as above

Update on the proceedings of the Meeting of the Unsecured Creditors of the Company convened pursuant to the Order No.CA (CAA)/77 (CHE)/2022 dated of 31.8.2023 of The Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT Chennai").

A. Date, time and venue of the Meeting

A Meeting of the Unsecured Creditors of the Company convened pursuant to the Order dated August 31, 2023 ("Order") of NCLT Chennai was held today i.e. Thursday, **October 26, 2023 at 10:30 a.m. (IST)** at the registered office of the Company at SWELECT House, No.5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004.

B. Proceedings in brief

Pursuant to the Order of NCLT Chennai, Mr. R. Varadharajan, Judicial Member (Retd.) of NCLT, Chennai, Chaired the Meeting ("Chairperson") as scheduled at 10:00 A.M.

The Chairperson after having consultation with the Scrutinizer informed that the requisite quorum for the meeting as fixed by the NCLT is not present and therefore the meeting is adjourned for 30 minutes and requested the members to re-join the meeting at 10.30 A.M.

Thereafter the meeting commenced at the 10.30 A.M. and the Chairperson welcomed the unsecured creditors and informed that 2 representatives and 60 proxies of the unsecured creditors are present at the meeting. Further the Chairman informed that as per NCLT order the members present at the adjourned meeting shall be considered as valid quorum.

Further the Chairman ascertained that receipt of Notice of the unsecured creditors meeting dated 23.09.2023 for approving the Scheme of Amalgamation and thereafter informed the Unsecured Creditors about the Scheme of Amalgamation.

The Chairperson informed the Unsecured Creditors that vide Order of NCLT Chennai, Mr.Jerin Asher Sojan, Advocate, was appointed as the Scrutinizer to scrutinize the voting cast through Ballot Paper by the unsecured creditors.

Thereafter, Polling paper in Form MGT-12 was provided to the unsecured creditors present at the meeting and the Scrutinizer explained about the procedure to fill the Ballot Paper to the unsecured creditors present at the meeting.

The Unsecured Creditors present at the Meeting cast their votes through ballot form.

The Chairman informed that the results will be provided within the timeline of NCLT order and thereafter he thanked the unsecured creditors present at the meeting.

The Meeting concluded at 11:00 a.m.