

July 27, 2021

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Proceedings of 26<sup>th</sup> Annual General Meeting (AGM).

We wish to inform you that the 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held on 26<sup>th</sup> July 2021 through Video Conferencing/ Other Audio Visual Means (OAVM).

In this connection, we enclose herewith the Proceedings of 26<sup>th</sup> Annual General Meeting of the Company.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,  
For SWELECT ENERGY SYSTEMS LIMITED



R. Sathishkumar  
Company Secretary



Encl.: as above

**Proceedings of 26<sup>th</sup> Annual General Meeting**

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of SWELECT Energy Systems Limited was held on Monday, 26<sup>th</sup> July 2021 at 3.30 P.M. through Video Conferencing (VC). Mr. S. Annadurai, Chairman of the Company occupied the Chair and welcomed the members to the Meeting which was held through VC as permitted by the Ministry of Corporate Affairs. The requisite quorum being present, the Chairman called the meeting to order. In continuation, he introduced Directors and Senior Executives of the Company who had participated from various locations through electronic mode(VC). He further introduced that the authorized representatives of the Statutory Auditors, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Secretarial Auditor, M/s. KRA & Associates, Internal Auditors M/s. S K Ram & Associates and Scrutinizer M/s. P. Eswaramoorthy and Company, Company Secretaries were present at the meeting through electronic mode (VC).

The Chairman informed that the Register of Directors, Key Managerial personnel (KMP) and Directors' Shareholding and Register of Contracts and Arrangements in which the Directors and KMPs are interested maintained by the Company in accordance with provisions of the Companies Act, 2013, were made available in [www.evotingindia.com](http://www.evotingindia.com) and members may view the same during the continuation of this meeting after login by using their user id and password used for Remote E-voting.

Further the Chairman informed that Notice to shareholders dated 14<sup>th</sup> June 2021 for convening the 26<sup>th</sup> Annual General Meeting along with a copy of the Annual Report for the year ended 31st March, 2021 have already been circulated through email mode to those Members whose e-mail addresses are registered with the Depository Participants or Company's Registrar & Transfer Agent, Cameo Corporate Services Limited. The requirement of sending physical copies of the Notice of the AGM and Annual Report for the financial year 2020-21 has been dispensed with vide the circulars issued by MCA and SEBI.

Thereafter the Chairman said that the notice of the 26<sup>th</sup> AGM has been taken as read.

The Chairman informed that the Auditors' Report on the financial statements of the Company for the year ended 31st March, 2021 does not have any qualifications or observations or comments on financial transactions or matters having any adverse effect on the functioning of the Company. Auditors have given clean report. It has already been circulated to the members of the Company and the same has been taken as read.

The Chairman informed that both the Statutory Auditors Report and Secretarial Auditor Report were clean and free from any qualifications.

*R. S. Annadurai*



The Chairman informed that, the Company had provided remote electronic voting facility on the Central Depository Services (India) Limited's (CDSL) e-voting platform for transacting the businesses as contained in the Notice of AGM as on the cut-off date of 19<sup>th</sup> July, 2021 and that the Remote e-voting period commenced on 23<sup>rd</sup> July 2021 at 9:00 am and ended on 25<sup>th</sup> July 2021 at 5:00 pm and e-voting module was disabled by CDSL thereafter.

The Chairman further informed that the shareholders as on the cut-off date, i.e., 19th July, 2021, who did not cast their vote through Remote e-voting may cast their vote during this meeting and members who have voted through Remote e-voting cannot vote again through e-voting during the meeting.

The Chairman further stated that the Board of Directors had appointed M/s. P. Eswaramoorthy and Company, Company Secretaries as the Scrutinizer for conducting the voting process in a fair and transparent manner, for the Remote e-voting as well as for the E-voting process at this Annual General Meeting.

The Chairman then requested the Company Secretary, to take up the Agenda of the meeting. The Company Secretary announced that the e-voting facility has been enabled by CDSL during the AGM and also informed that members those who have not voted during the remote e-voting period may cast their votes during the Meeting. Further, the Company Secretary read the subject matter of the resolutions proposed in the Notice of AGM.

Thereafter, Chairman invited the Managing Director to highlight on the performance of the Company. Mr. R. Chellappan, Managing Director, addressed the shareholders on the performance of the Company.

Subsequently, the following Key Managerial Personnel delivered their speech and in-turn explained Performance / Industry Highlights and projects of the Company.

Ms. R. Nikhila, Chief Financial Officer,

Mr. A. Balan, Joint Managing Director,

Whole Time Directors Mr. K.V. Nachiappan, Mr. V.C. Raghunath and Mrs. V.C. Mirunalini

Independent Directors Mr. G.S. Samuel (Chairman of the Audit Committee), Mr. S. Krishnan and Dr. S. Iniyan also delivered their speech and in turn explained in General about the Industries and current situation.

The Chairman further informed that Two (2) shareholders have registered themselves as speaker of this meeting to ask queries on the Company's operations and the Annual Accounts for the financial year 2020-21. The Company had already provided the link to speaker shareholders by email.

Thereafter the two speaker shareholders participated in the meeting and raised questions on the operations and accounts of the Company and the same were addressed by the Managing Director.



Subsequently the Chairman informed that the voting results will be declared along with the scrutinizer's report within Two working days from the conclusion of this meeting and will be placed on the website of the Company [www.swelectes.com](http://www.swelectes.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com). The same will be communicated to the Stock Exchange(s) namely BSE Limited and National Stock Exchange of India Limited.

As there was no other business to transact, the Chairman declared the meeting as closed and thanked the members present at the meeting and invited Mrs. Jayashree Nachiappan, Non-Executive Director of the Company to give a vote of thanks.

Then, Mrs. Jayashree Nachiappan, congratulated the Chairman, Managing Director and other Directors for convening the virtual meeting successfully and also thanked CDSL for providing support of VC facility and the Shareholders for their continuous support including the Auditors, Bankers, Legal Counsel, Registrar and Transfer Agents Cameo Corporate Services Limited, Scrutinizer, Ministry of Corporate Affairs, Government of India, Stock Exchange, Customers, Suppliers and Distributors.

The meeting concluded at 4.58 P.M.

Place: Chennai  
Date: 27.07.2021

A handwritten signature in blue ink, appearing to read 'R. Sathishkumar'.

R. Sathishkumar  
Company Secretary