

WEBVTT

1

00:00:00.000 --> 00:00:04.889

Things that can we start? Yeah, sure. 1 minute.

2

00:01:26.549 --> 00:01:31.019

Sir, we are online please proceed the proceedings.

3

00:01:31.019 --> 00:01:34.260

Yes, sir to all.

4

00:01:34.260 --> 00:01:41.370

Undercover select entity system. I welcome you all for this tone and external general meeting of the company. I request our chairman to receive the meeting.

5

00:01:41.370 --> 00:01:46.769

Thank you.

6

00:01:46.769 --> 00:01:50.489

Ladies and gentlemen.

7

00:01:50.489 --> 00:01:57.780

I have great pressure in welcoming you all to this 26 annual general meeting of energy systems limited.

8

00:01:57.780 --> 00:02:03.180

Is it quorum being present? I know call the meeting to order.

9

00:02:03.180 --> 00:02:07.709

Let me introduce the directors and the senior executives.

10

00:02:07.709 --> 00:02:10.860

The executive director.

11

00:02:10.860 --> 00:02:16.379

To start developing managing director and managing director.

12

00:02:16.379 --> 00:02:19.409

The whole time director.

13

00:02:19.409 --> 00:02:24.930

We're not told them director misses not only for Tim director.

14

00:02:24.930 --> 00:02:29.550

Independent directors.

15

00:02:29.550 --> 00:02:33.330

Let's face.

16

00:02:33.330 --> 00:02:38.460

On executive director, it says they cannot.

17

00:02:38.460 --> 00:02:41.939

Senior executives miss our killer.

18

00:02:41.939 --> 00:02:45.870

Chief Financial Officer Mr. Kumar company secretary.

19

00:02:45.870 --> 00:02:50.099

I would like to inform the members that.

20

00:02:50.099 --> 00:02:53.430

Optimist representatives of the statutory already.

21

00:02:53.430 --> 00:02:56.759

Says Deloitte Hoskins and they'll be.

22

00:02:56.759 --> 00:03:00.750

The accountants secretarial auditor are.

23

00:03:00.750 --> 00:03:12.900

Partner it's internal auditor or present here in this meeting.

24

00:03:12.900 --> 00:03:16.979

Ladies and gentlemen.

25

00:03:16.979 --> 00:03:20.759

The Register of director key manager.

26

00:03:20.759 --> 00:03:28.199

Director's surrounding and the contracts and arrangements in which the directors and campus.

27

00:03:28.199 --> 00:03:34.229

Interested maintained by the company in accordance with the Persians of the company 2013.

28

00:03:34.229 --> 00:03:40.560

Are made available in W. W. dot you working India com.

29

00:03:40.560 --> 00:03:44.610

And members may view the same during the continuance of this meeting.

30

00:03:44.610 --> 00:03:47.909

After login by using their ID and password.

31

00:03:47.909 --> 00:03:52.199

Not this for shareholders later, 14, June 2021.

32

00:03:52.199 --> 00:03:59.879

Or convening the 26 annual general meeting along with the copy of the annual report for the air and that was March 2021.

33

00:03:59.879 --> 00:04:03.449

Have already been circulated through email to those members.

34

00:04:03.449 --> 00:04:07.379

So, email addresses or registered with the person.

35

00:04:07.379 --> 00:04:11.610

Or companies register in time for agents.

36

00:04:11.610 --> 00:04:15.569

Page that we submitted.

37

00:04:15.569 --> 00:04:19.079

The requirement of sending physical copies of the notice.

38

00:04:19.079 --> 00:04:22.139

Of the GM and the annual report for the financial year.

39

00:04:22.139 --> 00:04:25.620

202,021 has been dispense with.

40

00:04:25.620 --> 00:04:28.620

By the 5 closed issued by dmcc.

41

00:04:28.620 --> 00:04:33.060

The is taken as.

42

00:04:33.060 --> 00:04:37.230

Not report on the financial statements for the company.

43

00:04:37.230 --> 00:04:43.500

For the year that was March 2000, June does not have any qualifications for observations.

44

00:04:43.500 --> 00:04:48.720

Or comments on financial transactions are matters having any adverse effect on the.

45

00:04:48.720 --> 00:04:52.860

Functioning of the company auditors have given clean report.

46

00:04:52.860 --> 00:04:56.610

It has already been circulated to the members of the company.

47

00:04:56.610 --> 00:05:01.110

Auditors report the stack and as read the secretary.

48

00:05:01.110 --> 00:05:05.939

Report for the year in the March has no qualification.

49

00:05:05.939 --> 00:05:12.149

E, working in accordance with the permission for the companies, like 2013.

50

00:05:12.149 --> 00:05:15.750

And amended rules, the company had provided remote.

51

00:05:15.750 --> 00:05:21.300

Electronic voting facility on the central services in the limited.

52

00:05:21.300 --> 00:05:25.889

You working platform for trends, transacting the businesses.

53

00:05:25.889 --> 00:05:30.029

Contained the notice to all the shareholders as the company.

54

00:05:30.029 --> 00:05:33.839

After the cutoff date of 19, July 2021.

55

00:05:33.839 --> 00:05:39.420

The remote day waiting period, convinced on 23rd and 21.

56

00:05:39.420 --> 00:05:43.199

9 am, and they ended on 2221.

57

00:05:43.199 --> 00:05:48.569

Ibm remote devoting module was disabled a bit of.

58

00:05:57.870 --> 00:06:04.680

Members send the cutoff date. That is 19 2021.

59

00:06:04.680 --> 00:06:09.990

Who did not pass the road through remote, devoting, make cost their.

60

00:06:09.990 --> 00:06:15.209

During this meeting, and members who have voted through remote, you cannot.

61

00:06:15.209 --> 00:06:18.540

Again, 3 working during during the meeting.

62

00:06:18.540 --> 00:06:23.040

The board of directors and appointed.

63

00:06:23.040 --> 00:06:30.449

Versus P is remote, can company company secretaries as a user for the conducting.

64

00:06:30.449 --> 00:06:33.870

In a transparent manner, you process.

65

00:06:33.870 --> 00:06:38.939

For the remote as well as for the working during the annual general meeting.

66

00:06:38.939 --> 00:06:42.720

Now, I request company secretary to proceed with the agenda for.

67

00:06:42.720 --> 00:06:45.870

Yes.

68

00:06:45.870 --> 00:06:53.399

Members who have not cast their host remotely voting may work now through by providing their user ID and the password during this meeting.

69

00:06:53.399 --> 00:07:00.120

The voting platform of W. W. W dot devoting India dotcom. Dns deal W. W. dot.

70

00:07:00.120 --> 00:07:03.269

Dot com will be available for the members.

71

00:07:03.269 --> 00:07:07.860

Until end of this meeting following subject matter of the resolutions are proposal in the notice.

72

00:07:07.860 --> 00:07:13.019

Under the solution that's number 1 and I've already defense the statements of the company.

73

00:07:13.019 --> 00:07:16.199  
For the financially oriented March 30 was 2021.

74  
00:07:16.199 --> 00:07:21.839  
The reports of the board of directors and auditors there on ordinary resolution is a final dividend.

75  
00:07:21.839 --> 00:07:25.889  
Resolution number 3 appointment. Mr. the director of the company.

76  
00:07:25.889 --> 00:07:30.930  
Resolution number 4 on the resolution appointment of Mrs. VC Melanie as a director of the company.

77  
00:07:30.930 --> 00:07:34.560  
Special business, here's the number of fight.

78  
00:07:34.560 --> 00:07:39.660  
Special resolution appointment of Mr.

79  
00:07:39.660 --> 00:07:44.699  
Solutio number 6 special resolution appointment of Mr director.

80  
00:07:44.699 --> 00:07:48.779  
Resolution number 7, ordinary solution.

81  
00:07:48.779 --> 00:07:52.769  
Resolution number 8, special resolution approval of the company.

82  
00:07:52.769 --> 00:07:56.160  
Resolution number 9, special resolution authorization to create.

83  
00:07:56.160 --> 00:08:00.000  
Charge and properties of the company both present and future resolution number 10.

84  
00:08:00.000 --> 00:08:07.529  
So, resolution approval for giving loan guarantee, or providing security under section 100 of the company side. 2013.

85

00:08:07.529 --> 00:08:12.660

The link for voting is already enabled and shareholders are requested to call the cost. There would thank you.

86

00:08:12.660 --> 00:08:17.129

Ladies and gentlemen.

87

00:08:17.129 --> 00:08:21.449

To control I, thank you for sharing your precious time.

88

00:08:21.449 --> 00:08:24.480

And for passion to listening to me.

89

00:08:24.480 --> 00:08:29.759

Now, I request or many directed to the shareholders.

90

00:08:29.759 --> 00:08:35.850

Regarding the performance of the company for the financial year 202,202,021.

91

00:08:35.850 --> 00:08:43.230

We will.

92

00:08:40.259 --> 00:08:43.288

We will know are different.

93

00:08:56.009 --> 00:09:00.750

Good evening and the warm welcome to 1 at all.

94

00:09:00.750 --> 00:09:05.610

I take pleasure in thanking all of our valuable shareholders.

95

00:09:05.610 --> 00:09:08.850

For attending our 26th today.

96

00:09:08.850 --> 00:09:12.750

We have been attending the last 2 in online.

97

00:09:12.750 --> 00:09:17.340

And unfortunately, we see the opportunity to meet you all in person.

98

00:09:17.340 --> 00:09:22.889

Hopefully, we will come out of the corporate situation soon, and we assume normalcy in all aspects.

99

00:09:22.889 --> 00:09:27.299

And as here as a result of Coby.

100

00:09:27.299 --> 00:09:32.429

Uh, the, uh, week, 52 of, uh, financially at 201,920.

101

00:09:32.429 --> 00:09:35.580

We could not get the type of role for the completed projects.

102

00:09:35.580 --> 00:09:41.590

And as a result, the previous year Q4 top line, slightly dipped, uh.

103

00:09:41.190 --> 00:09:46.259

Uh, however, during Q1 sales dropped also due to the.

104

00:09:46.259 --> 00:09:54.710

Manufacturing was locked down and, uh, you know, for the month of April and may, uh, whereas the expenses continued as we had.

105

00:09:52.110 --> 00:09:56.370

Uh, whereas the expenses continued as we had to support the employees.

106

00:09:56.370 --> 00:10:02.460

That was a situation in Q1 of, uh, financially or 202,021.

107

00:10:02.460 --> 00:10:09.000

But, fortunately, the project team at all of our construction sites.

108

00:10:09.000 --> 00:10:14.909

Continued that excellent contribution by working even during the log down period.

109

00:10:14.909 --> 00:10:20.549

And we could state steady our operations better during all quarters of the financial.

110

00:10:20.549 --> 00:10:24.990

We, thank for granting his permission.

111

00:10:24.990 --> 00:10:28.379

To continue with the power project, concession activities.

112

00:10:28.379 --> 00:10:31.769

Even during the peak of the times.

113

00:10:31.769 --> 00:10:38.250

So, as I, as a result, we have added about capacity to reach.

114

00:10:38.250 --> 00:10:42.419

80 plus megawatt during the financially at 2021.

115

00:10:42.419 --> 00:10:47.580

Until March, and by December 2021 we will crossover.

116

00:10:47.580 --> 00:10:52.320

1st, milestone of 100, plus megawatt and solar.

117

00:10:52.320 --> 00:10:56.700

The solar team from Bangalore.

118

00:10:56.700 --> 00:11:01.769

Offers have very good support with the high 1 category modules.

119

00:11:01.769 --> 00:11:06.629

To all of our projects and to are valuable customers as well.

120

00:11:06.629 --> 00:11:10.500

And our director is Visa and only will present the highlights of for.

121

00:11:10.500 --> 00:11:18.720

Solar module, manufacturing capability and the support being extended across the country and also to some of the export customers.

122

00:11:18.720 --> 00:11:22.259

The sales through our distribution channel.

123

00:11:22.259 --> 00:11:27.279

Shows positive growth, and we encourage your team to enhance our distribution partner network.

124

00:11:27.279 --> 00:11:32.730

More and, um, our sale and plant has been extending a very good support.

125

00:11:32.730 --> 00:11:36.929

By supplying the model mounting systems and the balance of systems.

126

00:11:36.929 --> 00:11:43.440

But all of our customer projects, distribution, channel requirements, and our own projects.

127

00:11:43.440 --> 00:11:47.340

Coming back on the Foundry division.

128

00:11:47.340 --> 00:11:50.940

A week or 10 around our foundries performance by.

129

00:11:50.940 --> 00:11:56.279

Increase focus on cost control measures and better utilization of resources.

130

00:11:56.279 --> 00:11:59.549

Despite the steep price increase of steel scrap across the globe.

131

00:11:59.549 --> 00:12:06.960

The 3 boundaries to get them contributed to 61.6 crowds of foreign exchange earnings.

132

00:12:06.960 --> 00:12:11.100

And then going forward, we expect to ramp up this, uh, performance for the.

133

00:12:11.100 --> 00:12:16.919

Um, as you all know, the product situation was not, uh.

134

00:12:16.919 --> 00:12:22.019

Great, uh, from the import point of it, although we enjoy the benefit of products benefits.

135

00:12:22.019 --> 00:12:31.169

For our Foundry exports, but most of our solar parts imported are in U. S dollar and the dollar appreciation has inserted in.

136

00:12:31.169 --> 00:12:37.769

Um, you know, uh, kind of weak and bottom line, but nevertheless, the company has performed quite well.

137

00:12:37.769 --> 00:12:44.970

Which, uh, my colleague, the financials later, as you all know, we have.

138

00:12:42.210 --> 00:12:45.970

As you all know, we have a unique strength of.

139

00:12:45.970 --> 00:12:52.080

Complete solar power system company and my colleagues will brief the individual verticals under then.

140

00:12:52.080 --> 00:12:58.320

I take this opportunity to thank all my colleagues and select systems limited.

141

00:12:58.320 --> 00:13:04.860

And the colleagues of our subsidy companies for the excellent contribution during the tough and challenging times.

142

00:13:04.860 --> 00:13:08.700

I also thank.

143

00:13:08.700 --> 00:13:13.919

I have a chairman, our board of directors for the able guidance.

144

00:13:12.720 --> 00:13:17.009

For their able guidance and support I also extend.

145

00:13:17.009 --> 00:13:22.409

My sincere thanks to our auditors. The auditor.

146

00:13:22.409 --> 00:13:25.590

And all the professionals have been rendering.

147

00:13:25.590 --> 00:13:32.519

Professional support round the 2 s and I wish you all are safe and chair. 4 times I head. Thank you very much.

148

00:13:58.470 --> 00:14:05.159

Yes, please proceed.

149

00:14:05.159 --> 00:14:11.559

Already a good evening to all present in particular.

150

00:14:09.039 --> 00:14:12.990

Only person the calculate. Hello?

151

00:14:12.990 --> 00:14:19.679

Right. I'm proceed. Yes.

152

00:14:19.679 --> 00:14:25.080

Yes, I would like to extend a very warm. Welcome to all our shareholders.

153

00:14:25.080 --> 00:14:29.220

The 26 day, GM or select energy systems limited.

154

00:14:29.220 --> 00:14:34.409

The year end, 2021 has been a very good year for the company despite the challenges.

155

00:14:34.409 --> 00:14:41.730

What about by the pandemic? I would like to take you through the a performance snapshot of a company.

156

00:14:58.705 --> 00:14:59.934

For the year ended 21.

157

00:15:00.720 --> 00:15:04.049

Our income from operations have been 104.5.

158

00:15:04.049 --> 00:15:08.759

Be close and other income for 32.79 grows.

159

00:15:08.759 --> 00:15:12.960

Even a total revenue of 217.32 grows.

160

00:15:12.960 --> 00:15:19.320

Post at expenses of 158.13 close, we have a strong a breakdown of 59.19.

161

00:15:19.320 --> 00:15:24.149

Moving forward.

162

00:15:24.149 --> 00:15:32.340

Uh, I would like to take you through some of our key highlights as you would notice the current. We have had a growth in the revenue for around 30%.

163

00:15:32.340 --> 00:15:35.639

And the growth of around 60%.

164

00:15:35.639 --> 00:15:38.700

A company has been.

165

00:15:38.700 --> 00:15:44.700

A company has donated 1 crew during May 2021 to TN covert relief.

166

00:15:44.700 --> 00:15:49.110

1, I would pay us for a quick relief from this pandemic.

167

00:15:49.110 --> 00:15:55.620

As empty was stating our investments and projects are very close to a 100 Mega. What.

168

00:15:55.620 --> 00:16:00.809

Uh, point mark with the 12 Mega what installed during the current.

169

00:16:00.809 --> 00:16:05.850

And, uh, our expansion plans of 16, Mega, what which is under progress.

170

00:16:05.850 --> 00:16:11.940

With where we assigned to company Hudson, and then Italian company and signals.

171

00:16:11.940 --> 00:16:19.919

These are the revenue streams for a company.

172

00:16:19.919 --> 00:16:24.629

For the year ended 31st, March 2021 for our entire group.

173

00:16:24.629 --> 00:16:28.409

Which are divided as allies and castings.

174

00:16:28.409 --> 00:16:35.700

Sale of Pavel for total types. I interrupted castings traded goods installations and others.

175

00:16:35.700 --> 00:16:40.889

The revenue trend for the PDF.

176

00:16:40.889 --> 00:16:45.090

Where we have achieved 185 gross during the current period.

177

00:16:45.090 --> 00:16:51.509

Which is the highest during the period from 14 to 21 similar line.

178

00:16:51.509 --> 00:17:02.250

Where we have 59 cross, which is the highest from 14 to 21.

179

00:17:02.250 --> 00:17:10.470

Taking us through the consolidated results, the turnover for the group has been 252.5 across.

180

00:17:10.470 --> 00:17:13.828

And a strong a bit of 80.31 course.

181

00:17:13.828 --> 00:17:20.460

Despite the fact that we would have, we had to take an impairment hit up 6.91 close during the.

182

00:17:20.460 --> 00:17:25.529

Where the company's confident of recovering the losses in the coming years.

183

00:17:25.529 --> 00:17:29.220

As we have initiative as we are very strongly initiating.

184

00:17:29.220 --> 00:17:36.180

The switch from to the 3rd party, thank you.

185

00:17:36.204 --> 00:17:51.595

Eva.

186

00:17:51.690 --> 00:17:57.240

To the performance and the industry highlights.

187

00:17:57.240 --> 00:18:03.940

Mr.

188

00:18:00.960 --> 00:18:04.079

Mr.

189

00:18:04.079 --> 00:18:07.980

Thank you thank you chairman.

190

00:18:07.980 --> 00:18:15.369

Good afternoon to all shareholders and a board of directors. I extend very warm. Welcome to you on.

191

00:18:15.369 --> 00:18:20.970

Of course, as already stated, we are, uh.

192

00:18:20.970 --> 00:18:26.430

Conducting this for the 2nd year, uh, by video conferencing.

193

00:18:26.430 --> 00:18:32.880

And we hope, but next year we will be all back to normal and meet you all in person.

194

00:18:32.880 --> 00:18:39.990

As the performance of the company has been already highlighted by.

195

00:18:39.990 --> 00:18:44.160

And Mr. and by our.

196

00:18:44.160 --> 00:18:48.660

Cfo, I only 2 X. um, uh.

197

00:18:48.660 --> 00:18:52.859

Like, to share some challenges of the.

198

00:18:52.859 --> 00:18:57.809

During this pandemic period, and of course, we are able to.

199

00:18:57.809 --> 00:19:01.109

Uh, meet those challenges.

200

00:19:01.109 --> 00:19:04.319

And perform threaded correctly.

201

00:19:04.319 --> 00:19:08.670

In this financing here as you all are aware.

202

00:19:08.670 --> 00:19:14.609

The raw material is 1 of the major inputs, especially the solar panels.

203

00:19:14.609 --> 00:19:18.180

And the balance of systems, et cetera.

204

00:19:18.180 --> 00:19:22.200  
And, you know, the price impact.

205  
00:19:22.200 --> 00:19:25.230  
It is really, uh.

206  
00:19:25.230 --> 00:19:29.009  
They can see a lot of keeping on our casting versus.

207  
00:19:29.009 --> 00:19:32.460  
Uh, the actual project, the value.

208  
00:19:32.460 --> 00:19:39.930  
The, as, you know, Ali mediums, and all has gone up by 165% of last year in the last 1 here.

209  
00:19:39.930 --> 00:19:45.420  
To no, and the copper around 150% of the cost and then still.

210  
00:19:45.420 --> 00:19:49.170  
It is a peak of 200%.

211  
00:19:49.170 --> 00:19:53.549  
But this will be an impact for the coming year also.

212  
00:19:53.549 --> 00:19:57.750  
But for the last year, it was continuously keep on increasing.

213  
00:19:57.750 --> 00:20:03.960  
But, uh, with the help of our team and, uh, planning, uh, ahead of the.

214  
00:20:03.960 --> 00:20:08.670  
Uh, project schedules, we could plan our materials.

215  
00:20:08.670 --> 00:20:13.799  
And, uh, with a better management of the field team, and the cost control.

216  
00:20:13.799 --> 00:20:18.630

I think we are able to manage the projects.

217

00:20:18.630 --> 00:20:22.890

Well, within that time, barring the.

218

00:20:22.890 --> 00:20:26.099

Government the delays due to.

219

00:20:26.099 --> 00:20:29.549

Uh, the approval process and lockdown, etc.

220

00:20:29.549 --> 00:20:36.210

But, however, we hope this, uh, situation will improve.

221

00:20:36.210 --> 00:20:40.950

And we continue, we will continue to strive our desktop forms.

222

00:20:40.950 --> 00:20:44.849

To make the successfully coming years.

223

00:20:44.849 --> 00:20:48.690

And 1 more thing is that the.

224

00:20:48.690 --> 00:20:54.000

Come moving forward, we might come across the further challenges of, uh.

225

00:20:54.000 --> 00:20:57.960

Uh, import duties, increase in import duties.

226

00:20:57.960 --> 00:21:05.759

For which, uh, uh, has already indicated that we, our expansion of these are.

227

00:21:05.759 --> 00:21:08.789

A panel manufacturing plant.

228

00:21:08.789 --> 00:21:12.029

And our Salem plan is, um.

229

00:21:12.029 --> 00:21:16.319

Uh, for the manufacturer for.

230

00:21:16.319 --> 00:21:21.750

Balance of systems, uh, the additional missionary capacities were added.

231

00:21:21.750 --> 00:21:25.140

And it was recently Commission, I agree that.

232

00:21:25.140 --> 00:21:30.119

I hope we will be successfully carry out our.

233

00:21:30.119 --> 00:21:34.109

202,122, uh, transactions. Well.

234

00:21:34.109 --> 00:21:37.319

And continue to, uh.

235

00:21:37.319 --> 00:21:40.589

Grow in the coming years.

236

00:21:40.589 --> 00:21:44.789

So, I wish you all safe and cope and.

237

00:21:44.789 --> 00:21:48.240

Uh, prayed that we all will be, uh.

238

00:21:48.240 --> 00:21:52.740

Come out of these pandemic situations and, uh, uh.

239

00:21:52.740 --> 00:21:56.099

Maybe will be doing our.

240

00:21:56.099 --> 00:22:00.210

Back to our normal.

241

00:21:59.609 --> 00:22:05.849

Thank you very much. Thank you.

242

00:22:09.269 --> 00:22:13.140

Very good afternoon. Everybody my name is.

243

00:22:13.140 --> 00:22:18.180

And I'm happy to welcome you all the 26 and 1 channel.

244

00:22:18.180 --> 00:22:21.359

Prospective chairman managing director.

245

00:22:21.359 --> 00:22:28.470

Joint managing director members of the board, and are respected 3 things from select and.

246

00:22:28.470 --> 00:22:33.839

Yeah, and happy to invite you all to what, 26.

247

00:22:33.839 --> 00:22:39.720

And what your company is demonstrated.

248

00:22:39.720 --> 00:22:44.759

Business resilience and adulating during the testing time of lockdown.

249

00:22:44.759 --> 00:22:49.559

Thanks to your company's commitment to run a sustainable business model.

250

00:22:49.559 --> 00:22:55.019

Keeping the stakeholder's interest, and it's almost priority.

251

00:22:55.019 --> 00:23:00.960

Your company is happy to note that it has performed very well, considering the ongoing and.

252

00:23:00.960 --> 00:23:04.319

The industry has seen esteem.

253

00:23:04.319 --> 00:23:09.450

Price increase in the input enterprises, like, highlighted by our joint management.  
Correct?

254

00:23:09.450 --> 00:23:12.809

Only to the supply chain disruptions globally.

255

00:23:12.809 --> 00:23:16.490

Which my colleague will also, let's check in.

256

00:23:16.009 --> 00:23:20.160

But moving to the 360 degree approach.

257

00:23:20.160 --> 00:23:25.289

In our business model, namely product sales or a very robust channels for.

258

00:23:25.289 --> 00:23:28.890

Project things who are strong team.

259

00:23:28.890 --> 00:23:32.519

And energy sales are strong.

260

00:23:32.519 --> 00:23:36.829

Your company was able to tie to the market challenges, so.

261

00:23:36.630 --> 00:23:41.250

Successfully, so what we'd like to comment is, your company is.

262

00:23:41.250 --> 00:23:44.940

Having a well structure long term business plan.

263

00:23:44.940 --> 00:23:48.180

To augment the stakeholders value and state committed.

264

00:23:48.180 --> 00:23:52.829

As an investor friendly, how do you go about? This is 1.

265

00:23:52.829 --> 00:23:56.609

We are going to have new product launches, which are higher efficiency.

266

00:23:56.609 --> 00:24:00.029

Instead of the technology complying with the international.

267

00:24:00.029 --> 00:24:05.339

Number 2, we are going to have a base and genetic and cost syngenetic.

268

00:24:05.339 --> 00:24:09.869

To overcome the price pressures are having.

269

00:24:09.869 --> 00:24:13.410

Number 3 is solar.

270

00:24:13.410 --> 00:24:19.079

Having a long term vision of the management to cross and and more.

271

00:24:19.079 --> 00:24:22.500

So, is is.

272

00:24:22.500 --> 00:24:26.309

The more progressive part where we are identifying land banks.

273

00:24:26.309 --> 00:24:29.730

Subscriptions which can be a lot and 40 P. C.

274

00:24:29.730 --> 00:24:33.150

Projects skills, and also for energy 6.

275

00:24:33.150 --> 00:24:36.180

So, uh, with this, I leave, I want to.

276

00:24:36.180 --> 00:24:42.210

That your company has a wealth structure long term business plan documents is stakeholders.

277

00:24:42.210 --> 00:24:45.839

And stay committed investor, friendly.

278

00:24:45.839 --> 00:24:50.609

Last, but not least, we pray that we all come out of this situation.

279

00:24:50.609 --> 00:24:56.845

Strong and healthy, and we show all good now and thank you for your time. And thank you.

280

00:25:09.029 --> 00:25:15.869

Silence.

281

00:25:23.309 --> 00:25:30.599

Sir, you are on mute.

282

00:25:30.599 --> 00:25:35.900

Silence.

283

00:25:35.700 --> 00:25:39.660

To.

284

00:25:39.660 --> 00:25:46.829

Our board members shareholders, we like to welcome you once again to the 26, the annual general meeting.

285

00:25:46.829 --> 00:25:50.309

As already explained by our.

286

00:25:50.309 --> 00:25:53.519

Managing Director and my colleagues.

287

00:25:53.519 --> 00:25:58.559

Uh, directors this year has the past year has been.

288

00:25:58.559 --> 00:26:06.180

Quite tough for the industry as the whole, but, uh, I think with the what we have.

289

00:26:06.180 --> 00:26:09.269

And, uh, what we are seen as the result.

290

00:26:09.269 --> 00:26:13.170

The, the overall performance of the.

291

00:26:13.170 --> 00:26:16.769

Our companies select has been.

292

00:26:16.769 --> 00:26:21.210

Outstanding and thanks to the relentless the efforts of.

293

00:26:21.210 --> 00:26:26.490

Our team, so, like, our company select is a well known independent.

294

00:26:26.490 --> 00:26:34.400

Our producer and is actively developing solar pox as we heard from the business.

295

00:26:31.529 --> 00:26:36.660

They the technology and.

296

00:26:36.660 --> 00:26:39.690

Our company is well on its way.

297

00:26:39.690 --> 00:26:44.369

To reach the key milestone of 100 megawatt of energy generation.

298

00:26:44.369 --> 00:26:47.849

That will be completed in the current financial year.

299

00:26:47.849 --> 00:26:51.150

2122 select as also.

300

00:26:51.150 --> 00:26:54.630

Grown to become a reliable engineering procurement.

301

00:26:54.630 --> 00:27:02.089

And construction more properly known as partner over the years, and has commissioned more than 14.

302

00:26:59.099 --> 00:27:03.269

And has commissioned more than 14 megawatt of solar.

303

00:27:03.269 --> 00:27:07.319

Park in the last financial year, as you saw from.

304

00:27:07.319 --> 00:27:12.059

Are you see a poster presentation these primarily.

305

00:27:10.859 --> 00:27:14.730

These went primally for Foundry and textile clusters.

306

00:27:14.730 --> 00:27:18.299

And at present, we are executing more than.

307

00:27:18.299 --> 00:27:22.380

Well, make a lot of for various other industries.

308

00:27:22.380 --> 00:27:30.240

Now, considering the pandemic safety and best practices for code safety are of prime important for us.

309

00:27:30.240 --> 00:27:33.660

And we are happy to confirm that all our project.

310

00:27:33.660 --> 00:27:38.069

Team members, service team members and contractors are all the.

311

00:27:38.069 --> 00:27:41.279

Following these best practices.

312

00:27:41.279 --> 00:27:47.069

To summarize our companies at present, handling more than 25 megawatt and more of.

313

00:27:47.069 --> 00:27:53.490

Duplicate and rooftop projects in the last financial year and it has been very productive.

314

00:27:53.490 --> 00:27:59.569

Once again, thanks to the relentless efforts of being select a few points.

315

00:27:56.670 --> 00:28:03.289

Of team select a few points on our maintenance of plans. We are happy to share.

316

00:28:01.890 --> 00:28:05.160

Uh, we are happy to share with you that.

317

00:28:05.160 --> 00:28:08.700

Our company select has 1, the coveted.

318

00:28:08.700 --> 00:28:12.809

Performance for excellence in it's the plant.

319

00:28:12.809 --> 00:28:16.380

The performance in terms of best practices.

320

00:28:16.380 --> 00:28:20.910

Uh, we follow the best in class thermal imaging.

321

00:28:20.910 --> 00:28:25.200

And cloud based plan, monitoring to ensure the real time.

322

00:28:25.200 --> 00:28:29.309

A time of our plans and best in class, the performance.

323

00:28:29.309 --> 00:28:35.549

In them activities last, but not the least our company is actively for rain.

324

00:28:35.549 --> 00:28:43.269

And looking at various sustainable technologies and international partners to collaborate with and buildings.

325

00:28:40.710 --> 00:28:46.319

To collaborate with and building several prototypes and solutions to get into.

326

00:28:46.319 --> 00:28:49.440

The energy storage market very soon.

327

00:28:49.440 --> 00:28:56.279

We wish you a safe and cheerful. You are ahead and thank you for your attention.

328

00:28:56.279 --> 00:29:07.769

Good afternoon. Everyone.

329

00:29:07.769 --> 00:29:13.559

Uh, it is good to meet you all virtually again. This here, though, we would have preferred to meet in person.

330

00:29:13.559 --> 00:29:19.019

Over the last 15 months we have seen unprecedented crisis and we have tried our best to keep up.

331

00:29:19.019 --> 00:29:22.650

The moral of team members and their families through these tough times.

332

00:29:22.650 --> 00:29:30.329

Uh, many of our members have bore the brunt of the pandemic and all we can say is that we have this has enabled us to come out stronger.

333

00:29:30.329 --> 00:29:35.549

In the past many lessons have been learned both on the business.

334

00:29:35.549 --> 00:29:39.210

And the humanitarian strength, and I would like to take this opportunity.

335

00:29:39.210 --> 00:29:43.319

To highlight the same with respect to our manufacturing units.

336

00:29:43.319 --> 00:29:48.000

1st, and foremost, just a humanitarian aspect defined the make has brought out.

337

00:29:48.000 --> 00:29:52.140

Solidarity among our team members, both within and outside.

338

00:29:52.140 --> 00:29:58.500

They could see all our employees coming forward to support each other to find the at hospital beds or medicines, or.

339

00:29:58.500 --> 00:30:01.890

General mental well being and as a model support, everyone.

340

00:30:01.890 --> 00:30:09.359

So the manufacturing units also went 1 step ahead and drove a great vaccination program and the 3 units.

341

00:30:09.359 --> 00:30:15.660

So, hedge with solar in Bangalore and unit 3 years, and at a party.

342

00:30:15.660 --> 00:30:23.700

Uh, where we could vaccinate about 550 employees and about 2000 vaccines. So administered to the common public.

343

00:30:23.700 --> 00:30:27.869

Which is basically, 20% was given to our own team and 80% was.

344

00:30:27.869 --> 00:30:36.599

For the general public, so the personal in the manufacturing units was extremely enthusiastic about the program and drove it in an accident and well organized fashion.

345

00:30:36.599 --> 00:30:40.049

What it just showed was that the unity.

346

00:30:40.049 --> 00:30:43.799

That in our team was brought out and what would be the democracy or the.

347

00:30:43.799 --> 00:30:49.319

Is it highlighted the kindness, empathy and compassion and everyone which.

348

00:30:49.319 --> 00:30:52.470

As, you know, as a select family member, we're all total.

349

00:30:52.470 --> 00:30:57.900

Secondly, during the last lockdown and subsequent month.

350

00:30:57.900 --> 00:31:03.059

We face a lot of issues, such as raw material shortage, which everybody is.

351

00:31:03.059 --> 00:31:08.039

Uh, highlighted so far and D. J and D all of them.

352

00:31:08.039 --> 00:31:11.730

So when we saw that glasses were not available.

353

00:31:11.730 --> 00:31:20.549

Uh, for 3 to 4 months, then we are heavily dependent on China. There was a huge shortage classes are not available for 3 to 4 months. We had to make alternate arrangement here.

354

00:31:20.549 --> 00:31:29.369

Uh, there was a shop price increase, for example, glass increase they almost 100% prices by 2025%.

355

00:31:29.369 --> 00:31:36.539

There was a shortage in Silicon, which led to sell price and 3 by 20% just from November to March.

356

00:31:36.539 --> 00:31:40.470

And in addition to this general metal price increase, also.

357

00:31:40.470 --> 00:31:48.930

Further, we had a huge logistical issues where in the containers were not available getting hold of a container was.

358

00:31:48.930 --> 00:31:53.480

Uh, you know, was very difficult and what was available was that 3.

359

00:31:52.880 --> 00:31:57.930

It was that 3 times the price price was completely out of question.

360

00:31:57.930 --> 00:32:04.589

And when we did start restart the manufacturing unit, we faced a lot of startups

and the operational issues.

361

00:32:04.589 --> 00:32:12.240

Uh, manpower availability and added on was a certain amount of uncertainty in the production of take.

362

00:32:12.240 --> 00:32:17.039

Uh, but what has happened is that the 1st log down gave us a huge learning.

363

00:32:17.039 --> 00:32:22.740

So that's a huge learning curve and, uh, a teams could navigate very well through these hurdles still achieve.

364

00:32:22.740 --> 00:32:26.039

Uh, you know, almost close to the targeted number.

365

00:32:26.039 --> 00:32:35.880

This also enabled has to be better prepared for the 2nd lockdown, which happened in May and June of this year, where we could anticipate and address all the problems in a more proactive.

366

00:32:35.880 --> 00:32:39.779

Through this process, what I've realized is that.

367

00:32:39.779 --> 00:32:44.220

For the brand value that territory so large carries in the market.

368

00:32:44.220 --> 00:32:49.200

1st, and foremost, so the tier 1 rated model manufacturer.

369

00:32:49.200 --> 00:32:53.039

We are 1 of the best modules in terms of field performance is.

370

00:32:53.039 --> 00:32:57.390

And our division was able to.

371

00:32:57.390 --> 00:33:04.049

Uh, take customer orders with confidence by giving them the required energy generations, warranties and guarantees.

372

00:33:04.049 --> 00:33:11.670

The true value for solar modules was seen in the actual field performance where we could generate up to 5% more than.

373

00:33:11.670 --> 00:33:15.150

Protected and I showed in.

374

00:33:15.150 --> 00:33:19.950

Uh, in both our sites as well, as at customer projects.

375

00:33:19.950 --> 00:33:25.500

Further, they're proud to say that Sola has 1 of the lowest warranty claims in the country.

376

00:33:25.500 --> 00:33:30.480

With minimal return or replacement request from the customer end.

377

00:33:30.480 --> 00:33:35.250

Finally, they are locked down and.

378

00:33:35.250 --> 00:33:39.539

Learning from the 15 months has given us the time town has given us.

379

00:33:39.539 --> 00:33:44.039

A chance to reassess where we are, and I would like to be.

380

00:33:44.039 --> 00:33:49.440

We're looking at the anticipated business growth in channels.

381

00:33:49.440 --> 00:33:54.240

Uh, we have enhanced module, manufacturing structure, production capacity.

382

00:33:54.240 --> 00:33:57.990

Some 100 Meg hour to 200 megawatt at data party plant.

383

00:33:57.990 --> 00:34:01.950

At the same has been operational since July 2021.

384

00:34:01.950 --> 00:34:06.630

Further as we all know the manufacturing industry is ever evolving.

385

00:34:06.630 --> 00:34:11.070

And improving in terms of efficiency and technology.

386

00:34:11.070 --> 00:34:16.800

In this regard, the solar PV sales has been a huge shift in its construction price and efficiency.

387

00:34:16.800 --> 00:34:21.690

Moving from 5, but but 158.75 and cells.

388

00:34:21.690 --> 00:34:25.170

2166182and210andsizes.

389

00:34:25.170 --> 00:34:33.030

With 1015 and multi task, which is more than 30% increase in the sale dimensions and the final power output.

390

00:34:33.030 --> 00:34:39.030

So that the government is also now, we see the implementation from 1st, April, 2022.

391

00:34:39.030 --> 00:34:44.190

In view of all this, or this has led to a scenario where in the interior module manufacturing in.

392

00:34:44.190 --> 00:34:47.670

3 has to upgrade the production lines to handle the new technology.

393

00:34:47.670 --> 00:34:56.639

And swelling is aligned with this development and Felix module manufacturing plant is also considering a ramping up of its capacity.

394

00:34:56.639 --> 00:35:00.630

As soon as afraid of its technology product line.

395

00:35:00.630 --> 00:35:04.980

So, we hope that by this time, next year, when we meet again.

396

00:35:04.980 --> 00:35:12.300

Well, it will be able to proudly showcase a new module product line, which will have the highest possible efficiency power.

397

00:35:12.300 --> 00:35:16.380

And be more competitive in the market with a better market share.

398

00:35:16.380 --> 00:35:19.590

And no ramping up for the export market.

399

00:35:19.590 --> 00:35:24.599

So, with this positive note, I would like to conclude and hand over to the next people.

400

00:35:24.599 --> 00:35:29.250

They save stay healthy, stay. Hopefully they're all in this together. Thank you.

401

00:35:43.440 --> 00:35:47.789

Okay, man.

402

00:35:47.789 --> 00:35:54.389

S\*\*.

403

00:35:54.389 --> 00:36:00.389

Several set to address the meetings.

404

00:36:09.630 --> 00:36:16.860

Silence.

405

00:36:21.119 --> 00:36:26.489

I request you to kind of address to send holders.

406

00:36:26.489 --> 00:36:38.219

I think has to be able to hear me.

407

00:36:38.219 --> 00:36:41.400

Please proceed.

408

00:36:41.400 --> 00:36:45.179

Thank you Shannon the board.

409

00:36:45.179 --> 00:36:48.449

Managing Director John managing director.

410

00:36:48.449 --> 00:36:53.010

Full time directors, my other colleague directors on the board.

411

00:36:53.010 --> 00:36:56.340

And our dear shareholders.

412

00:36:56.340 --> 00:37:02.340

Good afternoon, if you need gives me a great amount of pleasure to meet you all a few once again on this virtual.

413

00:37:02.340 --> 00:37:05.460

Gm 26 AGM off.

414

00:37:05.460 --> 00:37:09.000

Select energy systems limited today.

415

00:37:09.000 --> 00:37:13.050

I'm sure he'll be able to.

416

00:37:13.050 --> 00:37:16.949

Interestingly listen, and we have seen some.

417

00:37:16.949 --> 00:37:24.059

Very nice presentations made by our managing director of joint, empty and adult and directors.

418

00:37:24.059 --> 00:37:27.900

He might have crossed.

419

00:37:27.900 --> 00:37:31.230

And I really want to join you in complimenting them.

420

00:37:31.230 --> 00:37:34.409

For the efforts that have real.

421

00:37:34.409 --> 00:37:37.889

All the achievements for your company, even during this.

422

00:37:37.889 --> 00:37:43.619

Difficult pandemic, period, looking at the economic scenario outside.

423

00:37:43.619 --> 00:37:47.130

While growth has really been subdued.

424

00:37:47.130 --> 00:37:50.940

Your company has fortunately been in this segment.

425

00:37:50.940 --> 00:37:55.889

Which is very promising, non energy, mainly.

426

00:37:55.889 --> 00:38:00.090

And this sector incidentally has been in focus.

427

00:38:00.090 --> 00:38:06.030

Government of India, so our mission and the implementation of many of the schemes.

428

00:38:06.030 --> 00:38:09.119

And also the fact.

429

00:38:09.119 --> 00:38:12.239

That and large corporates.

430

00:38:12.239 --> 00:38:15.869

Large as well, as small who have.

431

00:38:15.869 --> 00:38:22.710

The realization to go into a clean energy environment, have given the impetus required for your company.

432

00:38:22.710 --> 00:38:28.170

And all of you would agree with me that this is just not for India. It is a.

433

00:38:28.170 --> 00:38:32.219

Moment which is global and I'm sure many of your bread that.

434

00:38:32.219 --> 00:38:35.670

Now, a few years to come, maybe this ticket itself to come.

435

00:38:35.670 --> 00:38:41.460

The solar energy would probably be crushing more than 50, 60% of the total energy consumption of the world.

436

00:38:41.460 --> 00:38:46.530

So, your company is poised in the right segment at the right time.

437

00:38:46.530 --> 00:38:51.929

Interestingly, I don't know, I just thought I'd mentioned this many of you might have seen.

438

00:38:51.929 --> 00:38:55.050

Uh, the Tokyo 2020 Olympics.

439

00:38:55.050 --> 00:39:01.769

The entire infrastructure, the facilities, the accommodation.

440

00:39:01.769 --> 00:39:10.650

Is powered 100% by non conventional energy for that is something that they've achieved and they're highlighted.

441

00:39:10.650 --> 00:39:14.969

There's also brings us to another interesting observation. I made.

442

00:39:14.969 --> 00:39:19.710

Which said Tokyo has now miles and miles of solar roads.

443

00:39:19.710 --> 00:39:23.519

These roads I just popped up with some reason.

444

00:39:23.519 --> 00:39:27.150

And vehicles play normally on these roads.

445

00:39:27.150 --> 00:39:33.000

Now, I am mentioning all this, is that the opportunities and the potential.

446

00:39:33.000 --> 00:39:36.900

For your company is literally unlimited.

447

00:39:36.900 --> 00:39:40.710

And, thanks to the presentation we had.

448

00:39:40.710 --> 00:39:45.090

The directors, um, the senior people there.

449

00:39:45.090 --> 00:39:49.650

The management that people are aware and are responding.

450

00:39:49.650 --> 00:39:53.909

By making what they need to be doing to get where we have to be.

451

00:39:53.909 --> 00:39:59.639

Your company has to be your company has been making rapid strides across the spectrum.

452

00:39:59.639 --> 00:40:03.750

From rooftops for homes to support for airports.

453

00:40:03.750 --> 00:40:06.989

To floating solar projects in Carolina and so on.

454

00:40:06.989 --> 00:40:12.000

Your company has integrated its facilities.

455

00:40:12.000 --> 00:40:17.639

Such a way that it comes from modules, the structures supports the area.

456

00:40:17.639 --> 00:40:24.630

The maintenance area we heard about and has truly fulfilled the make in India policy.

457

00:40:24.630 --> 00:40:29.699

Which needs to be appreciated your company has also contributed.

458

00:40:29.699 --> 00:40:34.739

In a big way to the clean power and conservation of natural resources.

459

00:40:34.739 --> 00:40:38.039

I just touched upon these points that.

460

00:40:38.039 --> 00:40:42.210

You give you an idea of the fact that your company he said the.

461

00:40:42.210 --> 00:40:45.719

Cutting edge of technology as far as.

462

00:40:45.719 --> 00:40:49.739

The systems are concerned as we heard, but apart from that.

463

00:40:49.739 --> 00:40:53.789

Really joining to give the country.

464

00:40:53.789 --> 00:40:57.000

The most needs at a time like this.

465

00:40:57.000 --> 00:41:01.440

I'm setting your company with all your support will go further from stink to shrink.

466

00:41:01.440 --> 00:41:10.380

Best of good wishes to all stay safe and stay. Well, God bless you. Thank you. Okay.

467

00:41:10.380 --> 00:41:20.670

I am.

468

00:41:20.670 --> 00:41:25.230

Directors, senior management and the shareholders.

469

00:41:25.230 --> 00:41:30.300

Uh, I'm extremely happy to be part of the board of your company.

470

00:41:30.300 --> 00:41:35.369

I'm extremely directed to say that a company is really getting up.

471

00:41:35.369 --> 00:41:41.550

Uh, to face the likely challenges that is likely to come through in the next, uh, in the near future.

472

00:41:41.550 --> 00:41:47.219

Wishing the company, and all of you are very happy. 20,202,122 Thank you.

473

00:42:04.949 --> 00:42:15.300

I can answer.

474

00:42:41.820 --> 00:42:47.429

Silence.

475

00:43:08.039 --> 00:43:12.780

Split of.

476

00:43:12.780 --> 00:43:25.349

Eva.

477

00:43:25.349 --> 00:43:32.610

Hello.

478

00:43:32.610 --> 00:43:39.219

Eva.

479

00:43:39.019 --> 00:43:42.570

This is the efficiency.

480

00:43:42.570 --> 00:43:46.530

So, we can hear you, please go ahead.

481

00:43:46.530 --> 00:43:50.070

I expected.

482

00:43:50.070 --> 00:43:53.969

Uh, chairman and midnight managing director.

483

00:43:53.969 --> 00:43:57.599

And other executive directors and independent directors, and.

484

00:43:57.599 --> 00:44:01.980

Uh, senior executives chat, whole, this.

485

00:44:01.980 --> 00:44:08.070

Uh, very good afternoon dollar. A few am very happy to participate in this 26th.

486

00:44:08.070 --> 00:44:11.880

Annual gentle meeting I am.

487

00:44:11.880 --> 00:44:16.019

As we all know, Ah, India has installed the.

488

00:44:16.019 --> 00:44:19.949

Say about 400 our city and style capacity.

489

00:44:19.949 --> 00:44:26.940

Out of which, uh, through renewable energy we have installed about 94 point.

490

00:44:26.940 --> 00:44:32.130

3, what which is about 22% share in the total in some capacity.

491

00:44:32.130 --> 00:44:38.900

When I look at the past trend from 2013 to 14.

492

00:44:37.110 --> 00:44:44.050

Of 14 to 202,021 within the 7 years we would see 2.

493

00:44:41.610 --> 00:44:44.699

Within these 7 years we would see 240.

494

00:44:44.699 --> 00:44:48.269

3% increase in terms of renewable energy installation.

495

00:44:48.269 --> 00:44:52.769

And, moreover, the country is targeting about.

496

00:44:52.769 --> 00:44:58.289

50 kick out of insult capacity through renewable energy by the year. 2030.

497

00:44:58.289 --> 00:45:02.789

And it is expected from solar.

498

00:45:02.789 --> 00:45:09.449

About 60% of it that is about 280 call 1. so so we have in.

499

00:45:06.480 --> 00:45:09.849

So so we have enormous.

500

00:45:09.849 --> 00:45:13.320

Sort of renewal revenue potential, which is about 1000.

501

00:45:13.320 --> 00:45:18.360

Plus DCO, 1 and countries also encouraging.

502

00:45:18.360 --> 00:45:24.119

For the installation of solar energy and, uh, so it has very good business potential.

503

00:45:24.119 --> 00:45:28.289

And so the company is also.

504

00:45:28.289 --> 00:45:31.829

Doing very good during this period.

505

00:45:31.829 --> 00:45:35.190

And, uh, I see lots of the presentation.

506

00:45:35.190 --> 00:45:41.789

It's a tier 1, solar TV, modern manufacturing facility task.

507

00:45:41.789 --> 00:45:47.159

And, uh, it received a very good certification from.

508

00:45:47.159 --> 00:45:51.420

Say a bit of Indian standards for selecting modules.

509

00:45:51.420 --> 00:45:59.619

Also, the certifications to these standards are approved by internationally parties the company has facility to.

510

00:45:56.849 --> 00:46:00.059

The company has facility to.

511

00:46:00.059 --> 00:46:05.010

Manufacturer Lucas in based modules as well as.

512

00:46:05.010 --> 00:46:09.059

Multi the same based modules, which has.

513

00:46:09.059 --> 00:46:14.099

20 person and 17 person respectively the company.

514

00:46:12.239 --> 00:46:16.300

The company's also involving a building integrated.

515

00:46:16.300 --> 00:46:21.539

The model which gives a very good, uh, aesthetic view.

516

00:46:21.539 --> 00:46:25.619

And as of now, the company has sold about 2, 200.

517

00:46:25.619 --> 00:46:28.710

2009, 900 rooftops.

518

00:46:28.710 --> 00:46:36.710

In various sectors, like trauma, institutions and residents sector and hospitals, et cetera and, uh, so.

519

00:46:34.079 --> 00:46:37.710

And so from the presentation, we have a.

520

00:46:37.710 --> 00:46:41.550

That the companies has targeted to reach a boat.

521

00:46:41.550 --> 00:46:45.750

100 megawatt in income in the coming year.

522

00:46:45.750 --> 00:46:49.170

And, of course, the company's also involving in.

523

00:46:49.170 --> 00:46:55.920

R, and D, and interestingly they have installed 1 so floating type. So.

524

00:46:53.519 --> 00:46:57.449

So floating type 1.

525

00:46:57.449 --> 00:47:01.099

And, uh, uh, interestingly the.

526

00:47:00.500 --> 00:47:03.809

Typically, the company is also installed.

527

00:47:03.809 --> 00:47:09.480

Main projects, so, windmills, which is having capacity at 1.5 what each.

528

00:47:09.480 --> 00:47:13.829

The 3 missions have been installing from time to.

529

00:47:13.829 --> 00:47:19.710

And finally, uh, so the new infrastructure is being created.

530

00:47:19.710 --> 00:47:25.110

To adopt some new dimension of cells, the cells that is from.

531

00:47:25.110 --> 00:47:30.780

182 to 210, which will have a very good performance.

532

00:47:30.780 --> 00:47:35.400

So, uh, I mean, I really appreciate the the company.

533

00:47:35.400 --> 00:47:40.559

Uh, even during this pandemic period, the, the progress is extremely good.

534

00:47:40.559 --> 00:47:44.130

And, uh, the company is having very good target for the future.

535

00:47:44.130 --> 00:47:48.360

And, uh, there are a lot of constraints, of course, uh, import of.

536

00:47:48.360 --> 00:47:52.739

Uh, material or materials, and the cost is also fine and then.

537

00:47:52.739 --> 00:47:57.090

During the metal cost, everything has gone up that time in the midst of everything.

538

00:47:57.090 --> 00:48:02.909

And the company's performing well, and even in the future, also, it has a very good target and.

539

00:48:02.909 --> 00:48:06.210

There are lots of business potential. I will let them.

540

00:48:06.210 --> 00:48:18.139

And definitely we can see further growth of that company. And with this, I come to

time to everyone that.

541

00:48:18.389 --> 00:48:22.170

Thank you thank you.

542

00:48:22.170 --> 00:48:27.900

So, yeah, definitely.

543

00:48:27.900 --> 00:48:33.949

No worries the proceedings.

544

00:48:31.949 --> 00:48:35.780

Now, I continue with the proceedings.

545

00:48:35.159 --> 00:48:41.940

To them, speaking of this meeting.

546

00:48:41.940 --> 00:48:46.829

To ask the queries and the company's operations.

547

00:48:46.829 --> 00:48:52.260

And on under, like, points for the financial year, 202,021.

548

00:48:52.260 --> 00:48:56.489

The company has provided the link to the shareholders by email.

549

00:48:56.489 --> 00:48:59.969

We suggest that members continue their.

550

00:48:59.969 --> 00:49:06.360

Since to the company's operations, and then when it comes for a year 202,021.

551

00:49:06.360 --> 00:49:12.389

In the interest of time, and I tell you to give adequate opportunity to all the registered speakers.

552

00:49:12.389 --> 00:49:15.690

Because members to be mutations in the use of time.

553

00:49:15.690 --> 00:49:22.139

In expressing their views will be pleased to provide any clarification that the members may repair.

554

00:49:22.139 --> 00:49:26.340

Regarding the accounts and operations of the company building their 202,021.

555

00:49:26.340 --> 00:49:30.869

You know, because the speaker shareholders to express their view and comments.

556

00:49:30.869 --> 00:49:35.610

Name or the registered shareholders will be announced 1 by 1.

557

00:49:35.610 --> 00:49:39.389

The respect to shadow that is a link.

558

00:49:39.389 --> 00:49:44.730

American pay a company and also have to allow camera and to use Internet.

559

00:49:44.730 --> 00:49:48.179

They will speed provide any disturbance.

560

00:49:48.179 --> 00:49:52.230

Finally, and so when we protect the shareholders.

561

00:49:52.230 --> 00:49:56.250

Views and comments questions may shareholders.

562

00:49:56.250 --> 00:50:02.250

Name of the shareholder to be.

563

00:50:02.250 --> 00:50:05.610

We need the ID client ID.

564

00:50:05.610 --> 00:50:12.780

339 1 07223.

565

00:50:12.780 --> 00:50:17.300

The meeting.

566

00:50:16.099 --> 00:50:21.929

The meeting you can speak now.

567

00:50:21.929 --> 00:50:31.349

Okay, okay. Anyway right now.

568

00:50:28.750 --> 00:50:34.530

Totally.

569

00:50:34.530 --> 00:50:40.170

Earlier you can speak now.

570

00:50:40.170 --> 00:50:53.550

This.

571

00:51:02.400 --> 00:51:08.239

Hello.

572

00:51:06.570 --> 00:51:09.719

Hello, sir. We can hear you please proceed.

573

00:51:09.719 --> 00:51:12.750

Oh, well, oh, I'm sorry.

574

00:51:12.750 --> 00:51:18.630

Okay, good evening. Everybody my name is.

575

00:51:18.630 --> 00:51:22.230

I was just listening to, you know.

576

00:51:22.230 --> 00:51:27.480

He was talking about, you know, stakeholders, interest up most priority.

577

00:51:27.480 --> 00:51:31.650

I know all efforts are for augmenting the shareholder value.

578

00:51:31.650 --> 00:51:35.400

I would say this is something like a light.

579

00:51:35.400 --> 00:51:39.030

Which, uh, they, they have been talking in the last 8 years.

580

00:51:39.030 --> 00:51:42.690

That I have shareholders since 2013.

581

00:51:42.690 --> 00:51:48.119

You know, this is a company which had the 4 or 500 cash it years ago.

582

00:51:48.119 --> 00:51:52.050

And do you know, the factories, the office building.

583

00:51:52.050 --> 00:51:58.409

Many assets, and they're running business in this industry. Of course, the Estimator gone through some challenges.

584

00:51:58.409 --> 00:52:03.210

And today, as far as my orders are concerned.

585

00:52:03.210 --> 00:52:07.199

Or that wealth, which could have been easily valued over 1000 codes.

586

00:52:07.199 --> 00:52:13.739

Of the which 550 goes? Liquid cash everything is reduced to 390 goes.

587

00:52:13.739 --> 00:52:19.860

So this is 1, the management or the promoter is created for the orders.

588

00:52:19.860 --> 00:52:24.210

So, talking about stakeholders industries at most priority is a big lie.

589

00:52:24.210 --> 00:52:30.449

By the management and the promoters, you know, it has been learning like a family

business office of, uh.

590

00:52:30.449 --> 00:52:35.369

Mr. telepresent these family members that are what people they only take all the decisions.

591

00:52:35.369 --> 00:52:38.610

I suggested a couple of times earlier.

592

00:52:38.610 --> 00:52:42.300

At least consider a buyback of shares, which is shows.

593

00:52:42.300 --> 00:52:46.230

They also work for the minority several days, you know, to create value.

594

00:52:46.230 --> 00:52:52.769

Not for the stock price going up. I feel I'm president from not that price perspective.

595

00:52:52.769 --> 00:52:56.489

But every year they or something to say, why they didn't do well.

596

00:52:56.489 --> 00:52:59.849

So this is in in my experience, it's an 8 year of.

597

00:52:59.849 --> 00:53:03.090

Valued destruction.

598

00:53:03.090 --> 00:53:07.170

And the 8th year of disrespect to the minority shareholders.

599

00:53:07.170 --> 00:53:11.789

And in that kind of environment, you know, talking such big things, it's, uh.

600

00:53:11.789 --> 00:53:15.960

It's not really a friend of mine are fed up.

601

00:53:15.960 --> 00:53:19.349

Very unfriendly attitude from development.

602

00:53:19.349 --> 00:53:23.130

And, uh, a bit of arrogance I strongly failed.

603

00:53:23.130 --> 00:53:28.349

I have to respect and, uh, you know, the 1000.

604

00:53:28.349 --> 00:53:31.860

1000 is reduced to 390 dollars in 8 years.

605

00:53:31.860 --> 00:53:35.340

That is that human by the promoters so.

606

00:53:35.340 --> 00:53:39.840

So, you know, it's not 1 should be looking at from that perspective.

607

00:53:39.840 --> 00:53:44.849

And the last year it was talking about the course.

608

00:53:44.849 --> 00:53:49.679

Kind of expected they know in Foundry revenue.

609

00:53:49.679 --> 00:53:54.000

Um, maybe that I can understand operationally that could have been some challenges.

610

00:53:54.000 --> 00:53:57.360

We are growing from 90 to 97 towards last year.

611

00:53:57.360 --> 00:54:00.809

So, I don't know, I just would like to know about that and.

612

00:54:00.809 --> 00:54:05.099

I I would like to listen to. Mr. I'll hear from Mr. to 11.

613

00:54:05.099 --> 00:54:08.309

Whether he's willing to do something for the old days.

614

00:54:08.309 --> 00:54:12.000

He has never done, he's only lying all these other things.

615

00:54:12.000 --> 00:54:17.250

So, I want to, you know, if there is something there should be some symptoms. If you expect.

616

00:54:17.250 --> 00:54:23.099

The old days, there should be some symptoms. The ideal 1 was, your company has been sitting on cash.

617

00:54:23.099 --> 00:54:26.130

And so what is the priority, you know.

618

00:54:26.130 --> 00:54:30.329

Making a well, see, the market capitalization.

619

00:54:30.329 --> 00:54:37.440

It's very important for the, for the promoter families. Okay. They are running the show. I don't know what all things they are doing.

620

00:54:37.440 --> 00:54:42.630

You have to believe them whatever they are saying, but there are no symptoms of her professionalism in this management.

621

00:54:42.630 --> 00:54:49.139

And creating wealth for shareholders, or respecting the shareholders there are absolutely no symptoms.

622

00:54:49.139 --> 00:54:52.230

And as usual, he may also say, you know.

623

00:54:52.230 --> 00:54:55.590

We are looking at not at the surprise note of the market cap.

624

00:54:55.590 --> 00:55:00.269

We are focusing on the operations of the company we are doing this and that.

625

00:55:00.269 --> 00:55:04.409

But that's a very old style. Excuse I strongly feel.

626

00:55:04.409 --> 00:55:14.239

It should things out of the box change the attitude towards several days and we'll creation. Thank you.

627

00:55:14.849 --> 00:55:17.880

Mr. uh, orange you.

628

00:55:17.880 --> 00:55:23.230

Thank you for your valuable comments, but I completely this.

629

00:55:22.829 --> 00:55:27.389

Disagree with you that we have been impolite.

630

00:55:27.389 --> 00:55:36.250

We are not respecting minority shareholders and a 1000 across of cash has been brought down to 390 crossed all these.

631

00:55:34.050 --> 00:55:42.409

390 across all these, you should read the company's performance closely properly and all the, and come in this kind of.

632

00:55:39.809 --> 00:55:43.469

And always come in, you know, this kind of comments are.

633

00:55:43.469 --> 00:55:49.570

Completely unsolicited, although you have the right to comment. Okay. Please understand.

634

00:55:46.940 --> 00:55:50.369

Okay, please understand clearly we have.

635

00:55:50.369 --> 00:55:54.829

All been very clearly explaining company has created.

636

00:55:53.429 --> 00:55:56.579

Company has created yes all our asset of.

637

00:55:56.579 --> 00:56:05.070

Close to 100 megabytes. Right? You know, what's the cost of Mega about? Including land and power about innovation do you Mr.

638

00:56:05.070 --> 00:56:08.420

Hello.

639

00:56:08.420 --> 00:56:11.579

Hello? Hello? Yeah, I, it was noted that's why I couldn't do play.

640

00:56:11.579 --> 00:56:17.579

Yeah, now you can you please answer my question in a friendly way. I'm asking you. You're not like the way you said I'm.

641

00:56:14.980 --> 00:56:20.550

I'm asking you, you're not like the way you said I'm not at again. I'm also a human being like you and.

642

00:56:18.750 --> 00:56:22.829

I'm also a human being like you and working hard every day for.

643

00:56:22.829 --> 00:56:28.860

For everybody shareholders our employees, Colby, it affected people who are affected customers.

644

00:56:28.860 --> 00:56:34.889

And the, uh, the economy that is also covered affected, right? For 2 consecutive years, we have been working too hard.

645

00:56:32.489 --> 00:56:38.750

For 2 consecutive yes, we have been working too hard in that. And if you say 100 years, no.

646

00:56:36.150 --> 00:56:40.679

And if you say 80 years, no.

647

00:56:39.480 --> 00:56:45.159

Well, don't say you don't say too much about individuals. Okay you talk about the

business.

648

00:56:42.880 --> 00:56:46.760

Okay, you talk about the business, you are a shareholder you talk about.

649

00:56:46.760 --> 00:56:50.670

For business that's enough. Okay. Okay. And, uh.

650

00:56:50.670 --> 00:56:56.789

Please tell me what's the cost of megawatt of solar installation, including land and power about.

651

00:56:56.789 --> 00:57:02.239

It could be 56 course then 10,000 megawatt is how much.

652

00:57:00.239 --> 00:57:05.710

Then, 10,000 megawatt is how much? Oh, there's a lot of money, but not for the.

653

00:57:03.300 --> 00:57:08.710

There's a lot of money, but not for them. No, please tell me. I'm asking in a very friendly way. Please tell me.

654

00:57:07.510 --> 00:57:12.909

Friendly wait please tell me how much I told you. Yeah, maybe around 600 rows. Yeah.

655

00:57:10.619 --> 00:57:14.710

Maybe on 6 on the gross yeah. Antibodies or better, uh, investment in other.

656

00:57:14.710 --> 00:57:18.719

Other good thing prompt and missionary, et cetera.

657

00:57:18.119 --> 00:57:25.050

No, no, no, you are you are saying, the 1000 chros has been reduced to 390 cross. You have to take back your words, please.

658

00:57:23.519 --> 00:57:28.489

1st, please, no, no. Okay. I cannot that is the wealth for the.

659

00:57:27.289 --> 00:57:35.329

Gone back, it's up to you. Fine but let me make it very clear to all the members who are hearing this conversation. Yes.

660

00:57:35.130 --> 00:57:38.760

Yes, to create to create 100 megawatt of solar assets.

661

00:57:38.159 --> 00:57:42.949

Assets that costs, including land, and all approvals and transmission.

662

00:57:42.949 --> 00:57:46.320

Find et cetera, et cetera. It takes easily close to find.

663

00:57:46.320 --> 00:57:51.920

The cross. All right so the money is invested in creating our own solar will.

664

00:57:50.489 --> 00:57:55.170

I would own, so then, in addition to adding missionary to the manufacturing side.

665

00:57:55.170 --> 00:57:58.769

And, uh, also there is an equity increase in Singapore to the.

666

00:57:58.769 --> 00:58:02.280

Of 10Million US dollars and, uh, you know.

667

00:58:02.280 --> 00:58:09.239

That is really helping us for the supply chain management with a very difficult time. And, uh, you know, all the interest saving, et cetera.

668

00:58:06.280 --> 00:58:10.429

Uh, you know, all the interest saving, et cetera, et cetera.

669

00:58:09.440 --> 00:58:15.289

Company is very consciously working on shareholder value creation. Last year. We.

670

00:58:12.630 --> 00:58:19.230

Shareholder value creation last year we offered a bonus chefs and the share price are certainly doing.

671

00:58:16.289 --> 00:58:20.670

On the shelves and the share price that is certainly doing well in the market.

672

00:58:20.670 --> 00:58:24.360

And, uh, those who have joined the company in the beginning.

673

00:58:24.360 --> 00:58:29.789

If you ask them, they will tell the exact opposite version of what you have mentioned. Okay.

674

00:58:29.789 --> 00:58:33.440

So, do you have to be fed in making your comment.

675

00:58:33.440 --> 00:58:40.699

On a forum like this, because you're all polite. We are all customer centric. Definitely. We value our customer.

676

00:58:37.710 --> 00:58:42.530

We are all customer centric. Definitely. The value of our customers we value equally.

677

00:58:41.130 --> 00:58:44.380

We value equally our employees and our.

678

00:58:44.380 --> 00:58:49.639

Stakeholders no doubt about it. Okay. I want to make sure and form it very.

679

00:58:47.840 --> 00:58:53.300

For sure, and form it very clearly from a company has taken enough care for shared.

680

00:58:51.300 --> 00:58:55.320

Company has taken enough care for shareholders, which is why we have been giving.

681

00:58:55.320 --> 00:59:00.480

Uh, you know, starts plate, bonus, shares and last year also be just 1 year back.

682

00:58:59.480 --> 00:59:03.000

Near bad in the crossing. Good. All this thing on.

683

00:59:03.000 --> 00:59:06.030

When I said, 319, it includes all your bonus.

684

00:59:06.030 --> 00:59:11.329

Everything is in that 39,393 dash.

685

00:59:09.329 --> 00:59:16.900

390 dash the company that is the value of capitalism, the balance sheet.

686

00:59:14.010 --> 00:59:19.420

We need the balance sheet properly. Mr. furniture you properly.

687

00:59:17.820 --> 00:59:21.179

You properly I know very well.

688

00:59:21.179 --> 00:59:24.329

This is the value of your company.

689

00:59:24.329 --> 00:59:29.039

Please, let me complete. Are you complete again and allow me to speak? Okay.

690

00:59:29.039 --> 00:59:35.530

When we sold our business, we had the cash to the extent of.

691

00:59:32.730 --> 00:59:37.260

We had the cash to the extent up 800 less grows. Okay.

692

00:59:36.059 --> 00:59:39.750

Less gross. Okay. And the same year tax.

693

00:59:39.750 --> 00:59:45.889

Was 130 quotes dividend paid was 130 quotes. All right and.

694

00:59:43.369 --> 00:59:48.929

Any quotes all right and from then on, we have definitely created value for our.

695

00:59:48.929 --> 00:59:54.860

Stakeholders maybe you are not part of that. It's not my problem. It was your problem. You should have bought the sheriff Stanley day thing.

696

00:59:51.929 --> 00:59:57.710

It was your problem you should have bought the 70 days thing. Your friends are wrong.

697

00:59:55.409 --> 01:00:00.510

Your friends are wrong, you are, you are, you should have bought your shares.

698

01:00:00.510 --> 01:00:03.599

Those who have about the very early.

699

01:00:03.599 --> 01:00:07.079

They won't got that kind of returns, you know.

700

01:00:07.079 --> 01:00:11.639

And this company, our company select energy systems are known as pneumatic systems.

701

01:00:11.639 --> 01:00:19.409

For the 2526 years now from the 2nd day onwards, we have been paying dividends. Okay.

702

01:00:19.409 --> 01:00:26.909

And if you say minority shareholder might not have value, etc once you are talking about buy it back.

703

01:00:26.909 --> 01:00:31.889

And I'm saying you are saying company, what is the company doing with the money?

704

01:00:31.889 --> 01:00:36.329

Then you say the capital, the cash has been reduced to 380 cross, which is correct. Please tell me.

705

01:00:36.329 --> 01:00:41.039

See, it's ultimately the same thing. Mr. elephant.

706

01:00:41.039 --> 01:00:46.559

See, I'm talking about the 3 and 90 growth. It's the price of your total company. Today's available today.

707

01:00:46.559 --> 01:00:50.130

Ideally, you know, 100% of the company.

708

01:00:50.130 --> 01:00:56.469

Is is priced at 390 close yes you can see the stock market. Mr. let me.

709

01:00:53.789 --> 01:00:59.639

Mr. pouring Joe. Let me let me answer this. It is for the individuals for.

710

01:00:57.469 --> 01:01:00.699

It is for the individuals for.

711

01:01:00.699 --> 01:01:05.750

The market to look at it fine as far as we are.

712

01:01:04.460 --> 01:01:10.159

The company has easily 1000 crowd stuff network, you.

713

01:01:08.409 --> 01:01:11.960

Network through the asset of the.

714

01:01:11.960 --> 01:01:17.630

It's a revelation, the balance sheet audited by qualified audit the audit team.

715

01:01:17.429 --> 01:01:24.840

You please go through that fully and then send an email or, you know, you can you can approach us in person for clarification.

716

01:01:24.840 --> 01:01:28.260

What figures I told you is correct?

717

01:01:28.260 --> 01:01:32.130

See, I am talking only after the post 1st disinvestment.

718

01:01:32.130 --> 01:01:37.590

And the pain dividend, you know, after that, uh, there was 750 dollars of cash.

719

01:01:37.590 --> 01:01:41.579

2013 from there, what is the wealth created?

720

01:01:41.579 --> 01:01:46.469

Today it is totally value. The total company is valued at 390.

721

01:01:46.469 --> 01:01:52.170

If it was a professional and, you know, a minority shareholder, friendly or expecting.

722

01:01:52.170 --> 01:01:56.699

Management, they would have done like, this 50 or 100 dollars of buyback of.

723

01:01:56.699 --> 01:02:03.239

Which, which creates value not by paying dividends uh, by paying a bonus you don't create in value.

724

01:02:03.239 --> 01:02:07.170

It's earlier, you know, some market makes doesn't doesn't help.

725

01:02:07.170 --> 01:02:12.179

There's no real wealth creation happening. When you deal, when you give bonus or split, it won't help.

726

01:02:11.579 --> 01:02:15.150

It won't help your version. You say bye. Bye.

727

01:02:15.150 --> 01:02:20.820

Somebody's version, they say, give me dividend. Okay somebody says, give me bonus shares.

728

01:02:20.820 --> 01:02:27.139

I know, uh, you know, everyone has his own expectation and her own expectation, but the company can do only.

729

01:02:24.219 --> 01:02:30.750

Our own expectation, but the company can do only 1 at a time understand and buy you back back and all, you know.

730

01:02:27.869 --> 01:02:31.110

Understand and the buy you back and all, you know, it's.

731

01:02:31.110 --> 01:02:34.849

So, it cannot happen overnight when we have in.

732

01:02:34.650 --> 01:02:38.159

English is next year.

733

01:02:38.159 --> 01:02:41.579

We have to concentrate on business growth only.

734

01:02:41.579 --> 01:02:45.409

As much as possible, we work on dividend distribution as well as.

735

01:02:44.610 --> 01:02:49.929

And as well as bonus chefs, et cetera, and, you know, if you insist on.

736

01:02:47.730 --> 01:02:53.380

And, uh, you know, if you insist 1 of their investment.

737

01:02:51.179 --> 01:02:59.949

No, for 1 of their investment, if you insist on buyback, etc. I'm not the person to answer that. Okay you have.

738

01:02:57.300 --> 01:03:04.409

Okay, you have to invest and we have to capture the market now and you are.

739

01:03:02.309 --> 01:03:07.500

And you are the money money all the.

740

01:03:05.409 --> 01:03:09.349

The money money, all the.

741

01:03:08.550 --> 01:03:13.260

On all the money spent spent to judiciously.

742

01:03:13.260 --> 01:03:19.440

Invested in solar program investor in buying this whole, our plant in Bangalore factory, which is manufacturing.

743

01:03:17.260 --> 01:03:24.150

For the factory, which is manufacturing the factory, which is a manufacturing, the solar panels, et cetera and, uh.

744

01:03:24.150 --> 01:03:30.230

You know, there are there, there is an icon. There is there is a contract everything. Okay.

745

01:03:28.829 --> 01:03:37.360

I know I, how come you are 7,308 gross.

746

01:03:35.460 --> 01:03:41.400

Is it true? It is true. This is what I don't say that.

747

01:03:38.579 --> 01:03:43.269

Not don't say it it is.

748

01:03:42.869 --> 01:03:47.489

It is not true. It remember you prove it anywhere, but time I know what we are doing here.

749

01:03:47.489 --> 01:03:53.570

Today today, the value of the company is 380 goes 50 goes cash balance.

750

01:03:50.969 --> 01:03:57.460

8 years 550 goes cash balance. Please understand that the 5.

751

01:03:55.139 --> 01:03:59.440

The 5 cash balance 550.

752

01:03:58.440 --> 01:04:02.130

550 cash balance 10Million of.

753

01:04:02.130 --> 01:04:08.059

In us, the was invested in Singapore as equity. Please understand that that.

754

01:04:05.199 --> 01:04:11.389

As equity, please understand that back at the time it was 50 gross novelty. 74 gross.

755

01:04:09.860 --> 01:04:12.900

74, okay and then.

756

01:04:12.900 --> 01:04:16.300

Why why you ever 390 today?

757

01:04:16.300 --> 01:04:25.349

Why don't you hear me now? See, I don't want to look at the bodies the price created in the market and the to decide that is my value. It is up to the.

758

01:04:24.150 --> 01:04:29.610

It is up to the market value is up to the market to decide my value. Okay.

759

01:04:29.610 --> 01:04:33.659

And that's what they're doing it. So.

760

01:04:33.059 --> 01:04:38.909

So, yeah, last year we said all day.

761

01:04:37.110 --> 01:04:43.280

Don't respect we respect the value. You don't.

762

01:04:40.530 --> 01:04:48.679

We respect the value. You don't you can't pass comments as you wish. Mr. yes, no, no, no. I'm saying.

763

01:04:45.880 --> 01:04:49.079

Yes, no, no, no, I'm telling you say.

764

01:04:49.079 --> 01:04:56.719

Say, 5 years back. Okay. You say 5 years back a different version. Okay.

765

01:04:54.780 --> 01:05:05.809

Okay, perfect. And you are you are completely going opposite and talking something else. It is not your wish to come in understand that reality should speak for.

766

01:05:03.000 --> 01:05:07.789

Understand that reality should speak for itself you.

767

01:05:06.090 --> 01:05:14.300

You I will forward your own, may I guess back what you sent. Okay. Please. Yeah.

768

01:05:11.610 --> 01:05:15.030

Please? Yeah Yeah.

769

01:05:15.030 --> 01:05:18.119

I had a lot of hope on you, but you disappointed me.

770

01:05:18.119 --> 01:05:25.960

You you can't assume that I say, please don't assume allow the company to perform 1st, allow the company to.

771

01:05:23.280 --> 01:05:29.239

Hello, the company to perform, you know, we have to come out of the various crises what we.

772

01:05:26.559 --> 01:05:32.480

We have to come out of the various crisis what we have.

773

01:05:29.579 --> 01:05:35.510

All right, this is not time to ask for buyback, etc.

774

01:05:34.880 --> 01:05:40.710

Supporting you, we'll do it the, whatever we do, we do it and they just may not.

775

01:05:40.710 --> 01:05:44.579

You are happy with the 3 line because evaluation that's when you are.

776

01:05:44.579 --> 01:05:50.019

Said we don't talk about the evaluation to me, sir it is for the model.

777

01:05:48.019 --> 01:05:51.969

It is the only thing you should talk. That's the only thing you should.

778

01:05:51.969 --> 01:05:59.880

No, I will not talk about these my share price all the time. I want to talk about customer happiness employees.

779

01:05:56.909 --> 01:06:00.449

Happiness our employees, our shareholders.

780

01:06:00.449 --> 01:06:08.730

Okay, in the process of the value in the process value creation happens cities I appreciate yes. Market as understood the situation.

781

01:06:12.320 --> 01:06:20.130

Okay, all the best Thank you.

782

01:06:20.130 --> 01:06:23.909

No, are you.

783

01:06:23.909 --> 01:06:28.409

So Mr. but.

784

01:06:28.409 --> 01:06:32.309

Shareholder to speak up.

785

01:06:32.309 --> 01:06:37.949

Eva, you can speak now.

786

01:06:37.949 --> 01:06:42.510

Yeah, good afternoon, sir. Can you hear me.

787

01:06:42.510 --> 01:06:47.590

Loud and clear proceed, please.

788

01:06:47.590 --> 01:06:53.369

Okay, thank you. Uh, so thanks a lot for providing the parts.

789

01:06:53.369 --> 01:06:59.400

Uh, and few questions on the business performance of the company.

790

01:07:02.550 --> 01:07:07.469

They bring them in start here. Uh, and so, 1st question is that.

791

01:07:07.469 --> 01:07:12.690

For the boundary business, we have indicated that we are going to go to tax.

792

01:07:12.690 --> 01:07:17.789

Uh, uh, it's important to understand what is the plan for the expansion after that.

793

01:07:17.789 --> 01:07:22.300

And, uh, my 2nd, 1.

794

01:07:22.300 --> 01:07:31.769

Mr right? You sorry to interrupt the little louder. Please. Okay. Okay. Yeah. Yeah. Is it better now?

795

01:07:31.769 --> 01:07:35.179

Yeah, yeah, just makeup. Please. Yeah.

796

01:07:34.980 --> 01:07:43.650

Yeah, so just wanted to understand the CapX plan in Foundry business after this 12 grow that was mentioned in the annual report.

797

01:07:43.650 --> 01:07:47.969

Uh, uh, so what is the, you know, about 3 to 4 years done.

798

01:07:47.969 --> 01:07:51.000

To expand to the business.

799

01:07:51.000 --> 01:07:54.840

That was the 1st question. Secondly, um.

800

01:07:54.840 --> 01:07:59.880

You know, Foundry, when we see the boundary business and business.

801

01:07:59.880 --> 01:08:03.869

They have predicted format in comment between them. They are very.

802

01:08:03.869 --> 01:08:07.050

Um, I don't think that synergies.

803

01:08:07.050 --> 01:08:12.570

So just want to understand it if management is thinking about the matching the business.

804

01:08:12.570 --> 01:08:16.800

Uh, great managements on on this.

805

01:08:16.800 --> 01:08:22.229

Hardly, you know, if we see the business.

806

01:08:22.229 --> 01:08:25.500

Yes, and turn into new verticals.

807

01:08:25.500 --> 01:08:28.619

On the store is significant pumps it's stabilises.

808

01:08:28.619 --> 01:08:32.550

Uh, can you please provide a detailed business strategy for these products?

809

01:08:32.550 --> 01:08:35.729

Will we be manufacturing this product on? It will be just.

810

01:08:35.729 --> 01:08:41.180

Part of product is as part of BPC and, uh.

811

01:08:40.770 --> 01:08:47.460

Well, it's an installation project, if you can provide more details on this, this could be.

812

01:08:47.460 --> 01:08:55.739

And, uh, and Natalie, if I see the numbers, you know, the solar business, which is other than our active business.

813

01:08:55.739 --> 01:09:00.479

And it continues to struggle on profitability parameters.

814

01:09:00.479 --> 01:09:03.989

Uh, so just, uh, wanted to highlight if we can.

815

01:09:03.989 --> 01:09:07.710

Uh, if we can probably think about that, I think, get that done.

816

01:09:07.710 --> 01:09:12.810

Human resources from this business to, I think the business of Andre business.

817

01:09:12.810 --> 01:09:15.989

Which is still are you must bring some science of.

818

01:09:15.989 --> 01:09:22.140

I think that that might really help, uh, in the long term value patient in the complete.

819

01:09:22.140 --> 01:09:25.500

Uh, and so they clear management parts.

820

01:09:25.500 --> 01:09:28.859

And, uh, so do you have the full question and lastly.

821

01:09:28.859 --> 01:09:33.239

Uh, you know, from the last 18.

822

01:09:33.239 --> 01:09:37.470

Oh, it is it is quite clear that management has.

823

01:09:37.470 --> 01:09:46.079

Um, last year management has indicated the benchmark their sales by how much it is being created in the business.

824

01:09:46.079 --> 01:09:50.670

Uh, so I would like to I would like to suggest that.

825

01:09:50.670 --> 01:09:54.600

You know, don't by and beta is better to look at.

826

01:09:54.600 --> 01:09:57.689

The return on capital in return on equity.

827

01:09:57.689 --> 01:10:00.960

And, uh, you can you can look at, uh.

828

01:10:00.960 --> 01:10:05.100

Because a lot of stuff, which is generally available on the night that what is.

829

01:10:05.100 --> 01:10:13.949

Problems in looking at I think it's better to look at what return on capital and as anything that they're looking at. What number.

830

01:10:13.949 --> 01:10:17.310

And lastly.

831

01:10:17.310 --> 01:10:20.609

You know, uh, just to.

832

01:10:20.609 --> 01:10:24.359

Uh, just a small thing that I noticed, so when we.

833

01:10:24.359 --> 01:10:29.399

When we sold our earlier business, some in 2013.

834

01:10:29.399 --> 01:10:33.720

They got certain amount of cash, you know, now, if that.

835

01:10:33.720 --> 01:10:37.260

Yes, would have been invested in plain sin, but.

836

01:10:37.260 --> 01:10:43.140

Emptied, and we would not have anything with that cash. No business at all.

837

01:10:43.140 --> 01:10:49.439

And then 110 cash could become now. And what is our book value? I'm not talking about the market value.

838

01:10:49.439 --> 01:10:53.760

But now I think that comparison might be.

839

01:10:53.760 --> 01:10:58.170

The true state of the business, so I don't want any feedback on this.

840

01:10:58.170 --> 01:11:02.310

And, uh, I have not, I'm not providing any people. I'm just.

841

01:11:02.310 --> 01:11:06.449

Uh, trying to trying to think that part would be the right way.

842

01:11:06.449 --> 01:11:13.170

Just success, or failure of the business it management can think that way and compare the 2 values.

843

01:11:13.170 --> 01:11:19.050

Uh, I think that might lead to some of the introspection on the changes required in the.

844

01:11:19.050 --> 01:11:22.229

Uh, I think the next.

845

01:11:22.229 --> 01:11:29.199

That's it for my, you're getting a provide access to these questions for them that okay.

846

01:11:26.430 --> 01:11:29.800

Okay, Mr. I.

847

01:11:29.800 --> 01:11:35.380

Thank you for your questions and observations in the Foundry side. Yes.

848

01:11:33.779 --> 01:11:41.550

Uh, in the Foundry side yes, we have gone ahead with the expansion and, uh, it's, uh, it's a 2 part expansion.

849

01:11:41.550 --> 01:11:45.329

Uh, 1 is in the Foundry.

850

01:11:45.329 --> 01:11:49.649

We have gone for a fully automated plan.

851

01:11:49.649 --> 01:11:54.039

Integrated with the high pressure molding line, because we have seen.

852

01:11:53.039 --> 01:11:57.359

Because we have seen quite a high demand for engineering products.

853

01:11:57.359 --> 01:12:01.529

And, uh, because we are a approved Foundry.

854

01:12:01.529 --> 01:12:05.789

That is pressure equipment derivative, approved boundary.

855

01:12:05.789 --> 01:12:12.680

When, uh, auto is taking a ship towards CB, et cetera, the engineering.

856

01:12:11.880 --> 01:12:19.090

The engineering product, foundries, in fact, are poised for better growth. So we have a.

857

01:12:16.350 --> 01:12:19.890

So we have a clear we should.

858

01:12:19.890 --> 01:12:25.260

For doubling the current capacity to 800 per month in the Foundry.

859

01:12:25.260 --> 01:12:30.600

And as I said, the 2 part expansion, 1 part has been all completed.

860

01:12:30.600 --> 01:12:33.659

During end of April and may.

861

01:12:33.659 --> 01:12:41.729

Uh, the client automation, the automated plan has been installed and its sound trial run right now in the next few days.

862

01:12:39.420 --> 01:12:44.609

In the next few days, the high pressure molding machine will come.

863

01:12:44.609 --> 01:12:48.869

And unfortunate part was, uh, because of that, he has to come from the Italian.

864

01:12:48.869 --> 01:12:54.090

India and venture from Bangalore landlord was under logged on for several weeks.

865

01:12:54.090 --> 01:12:59.399

So otherwise this mission also would have been completed installation would have been completed.

866

01:12:59.399 --> 01:13:05.460

And, uh, you know, the machine so the, the balance of items are coming only during the.

867

01:13:05.460 --> 01:13:10.039

Next week I would say, and by middle of August.

868

01:13:08.880 --> 01:13:12.930

August 5th week, August, we'll do the complete installation.

869

01:13:12.930 --> 01:13:18.899

And then the line will be ready for manufacturing.

870

01:13:18.899 --> 01:13:22.229

See, the quality of casting the quality of, uh.

871

01:13:22.229 --> 01:13:28.470

Productivity et cetera. Everything is, um, and definitely, you know, it has been

validated fully well by us and.

872

01:13:28.470 --> 01:13:36.899

Reaching 800 times per month of file, castings is quite certain to happen and the total expansion.

873

01:13:34.289 --> 01:13:42.260

And the total expansion is, uh, going to be around 15 grows in the Foundry. So.

874

01:13:40.409 --> 01:13:47.460

So, what happened is 11.2 Cross has come in as a date from the bank.

875

01:13:47.460 --> 01:13:55.409

At a very, reasonably good rate and, uh, the balance, uh, that is 30% of, uh, 15.

876

01:13:55.409 --> 01:13:59.039

Uh, growth is actually the equity part from.

877

01:13:59.039 --> 01:14:07.819

That is from our own approvals. We are spending that, uh, investment. So, these plant is around 15 quotes basically. And, uh.

878

01:14:05.369 --> 01:14:09.819

And, uh, where you talked about, whether the company.

879

01:14:09.220 --> 01:14:12.300

The company will consider, um, you know.

880

01:14:12.300 --> 01:14:18.340

Separate make it as a separate entity, et cetera, et cetera, but right now legally it is.

881

01:14:17.739 --> 01:14:22.100

It is separate entity, although we do the consolidation and we hold.

882

01:14:21.300 --> 01:14:26.300

And we hold 100% shares in, uh, Amex allies by nature it is. And anyone and entity.

883

01:14:26.300 --> 01:14:32.569

And any right opportunity comes in future, we should explore that, you know, the question I can't.

884

01:14:30.750 --> 01:14:36.869

You know, the question, I can't say, say yes or no, but, you know, any opportunities.

885

01:14:36.869 --> 01:14:43.069

Most will come not not an issue there. That's your 2nd question. Your.

886

01:14:40.680 --> 01:14:46.770

That's your 2nd question your 3rd question is for solar business company has entered into 3 new articles.

887

01:14:46.770 --> 01:14:52.770

See, as a company, traditionally, we have been in the energy storage.

888

01:14:52.770 --> 01:14:57.399

For the last 4 weeks, because every system has had an.

889

01:14:55.800 --> 01:15:02.880

The system has energy storage by default in it, and we are quite trained very well trained in handling different.

890

01:15:00.479 --> 01:15:06.659

Quite trained very well trained in handling different kinds of batteries as components part of systems.

891

01:15:06.659 --> 01:15:13.850

So, we are only making use of our own experience and expertise gained over the years and.

892

01:15:11.220 --> 01:15:19.090

Expertise gained over years and which is going to be a very strong future in the coming years that, uh.

893

01:15:16.850 --> 01:15:20.090

10 years that a solar is the.

894

01:15:20.090 --> 01:15:24.680

Giving power, renewable power only during day time post sun our.

895

01:15:23.279 --> 01:15:28.550

Posts on our system, you have to rely on the grid that means that you are going to going back.

896

01:15:26.550 --> 01:15:34.460

That means that you are going to going back to a fossil for you more more or less, you are going to fossil fuel based power systems. So.

897

01:15:32.069 --> 01:15:35.460

So our systems, so the peak of it is very.

898

01:15:35.460 --> 01:15:38.659

Critical so that's where we are looking at, storing the.

899

01:15:38.659 --> 01:15:43.829

Which is not fully consumed during the numbers for them in the storage and.

900

01:15:42.630 --> 01:15:45.829

Put them in the storage and then use it for the cover. It's called the.

901

01:15:45.829 --> 01:15:49.960

Shaving or shifting, uh, thereby, you know, the.

902

01:15:49.359 --> 01:15:53.560

The, the additional grid burden is reduced, and even the data.

903

01:15:53.560 --> 01:15:59.470

Is a same to the extent. So, energy storage, your business is a by default it's.

904

01:15:58.470 --> 01:16:05.649

By default, it's part and parcel of any solar company who is a full fledged solar company because we.

905

01:16:04.170 --> 01:16:09.210

Because we are not just we are not just the PPC. We are not just.

906

01:16:08.609 --> 01:16:12.649

We are not just apparel manufacturers, but we are, we are everything.

907

01:16:11.850 --> 01:16:17.310

We are everything okay. We are at 360 company in this space and to be out to do everything possible.

908

01:16:17.310 --> 01:16:22.899

With the renewable energy, so that is happening already. That is very much happening.

909

01:16:20.600 --> 01:16:24.869

Happening already. There is very much happening. Solar pumps is not.

910

01:16:23.670 --> 01:16:28.529

Solar pumps is not new because we have so far supplied more than 10,000 water pumps.

911

01:16:28.529 --> 01:16:36.029

In add our projects, and then in telling on a seminar to a different different states, we have been doing.

912

01:16:33.529 --> 01:16:37.829

Different different states we have been doing your time to about. I've been last 2 years.

913

01:16:37.829 --> 01:16:42.579

Look at that in fact, India is getting flooded all over so the water pump.

914

01:16:41.579 --> 01:16:48.229

So, the water pump business is a little bit slow. You all 1 can understand that and we.

915

01:16:46.619 --> 01:16:49.829

And with regards to stabilize it, that's.

916

01:16:49.829 --> 01:16:58.289

You know, an industry that is known to us very well. Uh, slowly, we thought we

should launch, uh, stabilizers for special applications hospital and, uh.

917

01:16:58.289 --> 01:17:02.479

Uh, the the real time, uh, based applications and including.

918

01:17:01.680 --> 01:17:04.770

Including the CnC machines and.

919

01:17:04.770 --> 01:17:09.619

Uh, various process industries, so that's, uh, you know, we thought of utilizing this back.

920

01:17:08.220 --> 01:17:11.939

Utilizing the capacity in our, um.

921

01:17:11.939 --> 01:17:18.750

You know, Salem factory, because it is doing a lot of sheet metal work, lot of coil related Transformer, related work.

922

01:17:18.750 --> 01:17:24.250

So, the spare resources can be very well utilized in a, you know.

923

01:17:23.250 --> 01:17:26.850

Uh, you know, activity, and then if the volume picks, we can expand.

924

01:17:26.850 --> 01:17:30.260

It's not a problem so these are the 3 things.

925

01:17:30.060 --> 01:17:37.079

Things that you touched on energy, storage, water bombs and so when it comes to.

926

01:17:34.350 --> 01:17:39.279

stablises, so, when it comes to, uh, you know, you said, uh, when it is.

927

01:17:38.680 --> 01:17:42.000

Pc business and model business are not doing that. Great.

928

01:17:42.000 --> 01:17:46.979

It is doing well, so how about the going to look at the future?

929

01:17:46.979 --> 01:17:51.229

Certainly in our today, the module factory is not able to show a lot of.

930

01:17:51.229 --> 01:17:55.189

For it terms, as you said, that maybe return on investment it or not.

931

01:17:55.189 --> 01:18:04.119

Equity or even simple, even the yes. A separate, uh, you know, you, if you look at, but at the same time, the.

932

01:18:01.680 --> 01:18:05.119

But at the same time, the module is produced by.

933

01:18:05.119 --> 01:18:11.619

The factory they're categorized as tier 1 best in class modules and as 1 of the directors.

934

01:18:08.779 --> 01:18:13.020

Modules, and as 1 of the directors is, we see.

935

01:18:12.020 --> 01:18:16.359

Have you seen it? Allow me pronounced we are the company with the least warranty.

936

01:18:16.359 --> 01:18:19.439

Claim to the country, meaning.

937

01:18:19.439 --> 01:18:22.829

The modules that are supplied to our own.

938

01:18:22.829 --> 01:18:30.359

With is almost 0, warranty claims that gives us stability and I showed power generation there. So you get your profits.

939

01:18:30.359 --> 01:18:36.399

If not as a product sold into the PCs, at least as high yield energy and a.

940

01:18:33.840 --> 01:18:39.800

At least as high yield energy and higher uptime outcome, but.

941

01:18:38.579 --> 01:18:45.859

But maybe are not going to say that is the answer to this, which is why we contemplate to expand the.

942

01:18:43.260 --> 01:18:50.460

Which is why we, we contemplate to expand the plan to a higher capacity for with the higher capacity. Only we can negotiate with.

943

01:18:47.659 --> 01:18:51.210

Your capacity only we can negotiate with the.

944

01:18:51.210 --> 01:18:57.369

Or we can negotiate with the or et cetera for supplier 5,100.

945

01:18:55.770 --> 01:19:02.840

For supply, 5,100, megabytes kind of a single bulk orders. See, today, that is a gap. We are not the preferred.

946

01:18:59.970 --> 01:19:05.750

See, today, that is a gap. We are not the preferred, uh, suppliers for a single order of 50 or.

947

01:19:03.439 --> 01:19:11.520

For a single order of 50 or 100 megabytes, because have our limitation we capacity then, you know, that is the time we can have the.

948

01:19:09.119 --> 01:19:13.109

Then, you know, that is the time we can have the, uh, uh, you know, the.

949

01:19:13.109 --> 01:19:16.569

You're not about to say opportunity to negotiate.

950

01:19:16.569 --> 01:19:21.239

The inward cost your suppliers, you can negotiate carefully because you have the buy in power.

951

01:19:21.239 --> 01:19:27.680

And then we can take it to the market with with definitely with the margins also, make it.

952

01:19:25.079 --> 01:19:29.949

A bit definitely, it's the margins also, making India has is going to have.

953

01:19:28.949 --> 01:19:33.119

Is going to have at 1 page, you know, we all have the.

954

01:19:33.119 --> 01:19:38.640

Insight of what government has already announced. So that is going to be.

955

01:19:37.439 --> 01:19:42.529

So, that is going to be more and more protection for making India products that.

956

01:19:40.659 --> 01:19:44.159

Taking India products that means the entry tax for the.

957

01:19:44.159 --> 01:19:47.180

Foreign brands will be higher, then, you know, that.

958

01:19:47.180 --> 01:19:51.289

Will ensure our protection today if you ask low solar panel manufacturer in the.

959

01:19:50.890 --> 01:19:55.949

In the country is making that kind of profits the gods of the dumping by various countries.

960

01:19:54.949 --> 01:19:58.970

By various countries, so, once government gives that kind of a.

961

01:19:58.970 --> 01:20:03.239

Then your question will be naturally answered a mislabel.

962

01:20:03.239 --> 01:20:08.850

So, you know, every, every single panel manufacturer is going.

963

01:20:06.850 --> 01:20:14.550

Every single panel manufacturer is going through this kind of oppression, because the other country started dumping, you know, the country that has been dumping in the.

964

01:20:11.729 --> 01:20:18.770

You know, the country that has been dumping in the in your in European Union, they were slapped with the 40 s.

965

01:20:15.949 --> 01:20:22.720

European Union, they were slapped with the 47% entry tax, you know, that I think that's why, but also.

966

01:20:20.789 --> 01:20:24.720

Swipe also, if you look at the same country.

967

01:20:24.720 --> 01:20:30.930

7 panel centering China. Sorry us they go through 17, India tags and India is.

968

01:20:28.260 --> 01:20:33.210

17% indeed tags and India is contemplating something like 40%.

969

01:20:33.210 --> 01:20:38.390

But we have to see what is going to be a reality in the, in that area. So.

970

01:20:36.810 --> 01:20:42.550

Area so any day, like a directory was the same.

971

01:20:40.479 --> 01:20:45.680

Independent directors the Sam pronounced premium pronounced.

972

01:20:43.750 --> 01:20:49.979

Being pronounced see, this is a fantastic industry to be in, but.

973

01:20:48.149 --> 01:20:52.579

But as you said, we have to find to, you.

974

01:20:52.579 --> 01:21:01.220

Various areas, and also, you know, we are not an AB, data driven company as I've

been telling very clearly, we are very, very customer centric company because we.

975

01:20:58.710 --> 01:21:02.619

We are very, very customer centric company because without good customers, and with the.

976

01:21:02.619 --> 01:21:05.920

Our customer satisfaction, we cannot.

977

01:21:05.920 --> 01:21:11.789

Really be in the industry for a long time. That's how we grew our new business and with.

978

01:21:11.789 --> 01:21:15.439

If they're top ranking as they know number 1 company for nearly 20.

979

01:21:14.989 --> 01:21:18.970

20 plus years, and, uh, who was who.

980

01:21:18.970 --> 01:21:23.640

Most of the brand, our brand numeric, they also enjoying the number 1 portion even now.

981

01:21:23.640 --> 01:21:26.890

So we want to do something like that in this whole.

982

01:21:26.890 --> 01:21:32.939

Space, but, you know, because all our industry is largely driven by government policies.

983

01:21:32.939 --> 01:21:37.960

Different discounts in different states. Each 1 has his own version. There's.

984

01:21:37.560 --> 01:21:45.069

Uh, the states have different policies, so these are the reasons, you know, many, many uncertainties in the past has.

985

01:21:43.390 --> 01:21:48.619

Past has given us little bit of a job. I would call it as a job.

986

01:21:47.470 --> 01:21:51.659

Joel, in terms of higher earnings.

987

01:21:51.659 --> 01:21:54.960

But we are laying a very strong foundation, as he rightly said.

988

01:21:54.960 --> 01:21:57.989

Our business is definitely giving us good results.

989

01:21:57.989 --> 01:22:02.600

Which is why we also equally invest our monies our efforts.

990

01:22:01.090 --> 01:22:04.560

Our efforts our own high quality panels.

991

01:22:04.560 --> 01:22:10.420

In building the base, so 5 years down the line, assume our bases.

992

01:22:07.619 --> 01:22:14.529

So, 5 years down the line, assume our, something like 400 Mega what are your megawatt then you'd say from.

993

01:22:12.420 --> 01:22:16.050

Then you'd say different situation.

994

01:22:16.050 --> 01:22:23.359

So we are, uh, in fact, accelerating our speed of coverage also swipe up. So.

995

01:22:21.869 --> 01:22:28.220

So, once again, I know Thank you for mentioning that. What is your and.

996

01:22:25.359 --> 01:22:31.539

Um, what is your and E, so I would rather be very keen to have.

997

01:22:28.739 --> 01:22:32.960

So, I would rather be very keen to have more, uh, uh.

998

01:22:32.760 --> 01:22:38.510

Uh, yes, right. Free cash flow to entity. That's what we would like.

999

01:22:36.449 --> 01:22:42.239

That's what we would like to do more. So, let's let's work towards that.

1000

01:22:40.170 --> 01:22:43.859

So, let's let's work towards that, um, that, um.

1001

01:22:43.859 --> 01:22:48.000

Hope to some extent, I could answer your questions.

1002

01:22:48.000 --> 01:22:53.729

Are you there.

1003

01:22:57.949 --> 01:23:03.000

Yes, I was telling that so that's that would not respond. Yes, I think.

1004

01:23:03.000 --> 01:23:06.600

Uh, thanks, I think you provided a very, very set of.

1005

01:23:06.600 --> 01:23:11.699

A set of questions, and I think that.

1006

01:23:11.699 --> 01:23:16.170

You are more focused on cash flows yeah cash goes back.

1007

01:23:16.170 --> 01:23:21.090

And that's not, you know, there's many people get mad easily.

1008

01:23:21.090 --> 01:23:27.569

The specialist has to be in light of capital investment that we do to generate those cash flows. That's why.

1009

01:23:27.569 --> 01:23:30.779

Arteries and I don't see that much more important. Yes.

1010

01:23:35.609 --> 01:23:41.039

Yeah, sorry I was just muted so I think Thanks for.

1011

01:23:39.420 --> 01:23:44.520

Uh, so, I think textbook writing all the other questions. My dad's that's.

1012

01:23:44.520 --> 01:23:48.819

Thanks for the time that's it too much. Thank you.

1013

01:23:48.109 --> 01:23:51.510

Thank you thank you very much. See you soon. Bye. Bye.

1014

01:23:51.510 --> 01:23:58.590

Who shadows for how you raised the tenant uh.

1015

01:23:58.590 --> 01:24:02.819

Please remain director was kind enough.

1016

01:24:02.819 --> 01:24:06.600

In giving lucid the explanation.

1017

01:24:06.600 --> 01:24:09.750

For water East, thank you.

1018

01:24:09.750 --> 01:24:16.020

To continue the process of the meeting.

1019

01:24:16.020 --> 01:24:19.800

The process of the team.

1020

01:24:19.800 --> 01:24:32.159

Working results will be declared along with the scrutiny says, report within 2 working days from the conclusion of this meeting and it will be placed on the website or the company.

1021

01:24:32.159 --> 01:24:35.279

W, W.

1022

01:24:35.279 --> 01:24:39.510  
Not selectors dot com and down the website of cds1.

1023  
01:24:39.510 --> 01:24:42.930  
W, W. com.

1024  
01:24:42.930 --> 01:24:50.159  
The same will be communicated to the stock exchanges, limited international stock exchange.

1025  
01:24:56.310 --> 01:25:00.720  
Before concluding I would like to appreciate and can it.

1026  
01:25:00.720 --> 01:25:03.840  
The company as soon as the director.

1027  
01:25:03.840 --> 01:25:11.640  
Or having contributed recently 1 piece to the chief ministries certainly find.

1028  
01:25:11.640 --> 01:25:17.250  
To enabling the government to tied our represent ongoing.

1029  
01:25:17.250 --> 01:25:23.130  
And, um.

1030  
01:25:23.130 --> 01:25:26.699  
Thank you.

1031  
01:25:26.699 --> 01:25:30.810  
That is I declared the meeting as trust.

1032  
01:25:30.810 --> 01:25:35.609  
And thank you all for the operation in ensuring a smooth inductive meeting.

1033  
01:25:35.609 --> 01:25:42.449  
Now, a director of texts.

1034  
01:25:42.449 --> 01:25:45.750

Evening everyone.

1035

01:25:45.750 --> 01:25:50.670

It gives me great pleasure to propose the work of things for today's meetings.

1036

01:25:50.670 --> 01:25:54.930

At the outset I would like to be determined.

1037

01:25:54.930 --> 01:25:57.989

The managing director, the board members.

1038

01:25:57.989 --> 01:26:02.010

And the shareholders for conducting the sprinter 6 success.

1039

01:26:02.010 --> 01:26:09.510

Especially extend that to all our shareholders for reporting trust in the company and for being with us.

1040

01:26:09.510 --> 01:26:12.659

I also take this opportunity.

1041

01:26:12.659 --> 01:26:16.800

So, my job auditors.

1042

01:26:16.800 --> 01:26:23.130

The legal counsel scrutinize the bankers government of India.

1043

01:26:23.130 --> 01:26:27.449

Tv stock exchange for the professional guidance and support.

1044

01:26:27.449 --> 01:26:30.539

I wish to convey my thanks to our distributors.

1045

01:26:30.539 --> 01:26:34.470

Suppliers customers, and to all staff.

1046

01:26:34.470 --> 01:26:38.310

For the payments contribution to the growth and development.

1047

01:26:38.310 --> 01:26:41.699

Of the company, especially in this challenging times.

1048

01:26:41.699 --> 01:26:45.270

Last, but not the least I would like to thank.

1049

01:26:45.270 --> 01:26:50.819

For making this meeting happen, virtually during this testing times of pandemic.

1050

01:26:50.819 --> 01:26:57.689

Thank you on and on Stacy stays strong. Thank you.

1051

01:26:57.689 --> 01:27:03.930

With the permission of to.

1052

01:27:03.930 --> 01:27:12.899

Is to inform that to the meeting has been officially concluded thanks everyone for joining this evening. Thank you.

1053

01:27:12.899 --> 01:27:17.489

Thank you, sir. Thank you. Sir. Sir we are.

1054

01:27:16.489 --> 01:27:23.979

Thank you so much. Thank you. All. Thank you. Thank you.

1055

01:27:21.060 --> 01:27:24.479

Thank you.

1056

01:27:24.479 --> 01:27:29.279

Thank you.