

October 4, 2021

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Allotment of Equity Shares by SWELECT Inc., USA (Wholly Owned Subsidiary) pursuant to conversion of Outstanding Loan including the Interest Portion accumulated as on 31.03.2020.

Kindly refer to our earlier communication dated 20.08.2020.

We would like to inform you that, SWELECT Inc., USA (Wholly Owned Subsidiary) has made an allotment of 36000 Shares of face value of \$10 each, amounting to the total value of USD 360,000 (US Dollar Three Hundred and Sixty Thousand Only) pursuant to the conversion of outstanding principal loan amount together with the accrued interest as on 31.03.2020 in favour of SWELECT Energy Systems Limited.

We request you to kindly take on record the above disclosure.

Thanking You,

Yours Faithfully,
SWELECT Energy Systems Limited



R.Chellappan
Managing Director
Din:00016958