

July 29, 2022

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Proceedings of 27th Annual General Meeting (AGM).

We wish to inform you that the 27th Annual General Meeting (AGM) of the Company was held on 28th July 2022 through Video Conferencing/ Other Audio Visual Means (OAVM).

In this connection, we enclose herewith the Proceedings of 27th Annual General Meeting of the Company.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED


R. SATHISHKUMAR
Company Secretary



Encl.: as above

Proceedings of 27th Annual General Meeting

The 27th Annual General Meeting (AGM) of the Members of SWELECT Energy Systems Limited was held on Thursday, 28th July 2022 at 3:30 P.M. through Video Conferencing (VC).

Mr. S. Annadurai, Chairman of the Company occupied the Chair and welcomed the members to the Meeting which was held through VC as permitted by the Ministry of Corporate Affairs. The requisite quorum being present, the Chairman called the meeting to order. In continuation, he introduced the Executive Directors, Independent Directors, Non-Executive Director, and Senior Executives of the Company. He further introduced the authorized representatives of the Statutory Auditors, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Secretarial Auditor, M/s. KRA & Associates, Internal Auditors M/s. S K Ram & Associates and Scrutinizer M/s. P. Eswaramoorthy and Company, Company Secretaries were present at the meeting.

The Chairman informed that the Register of Directors, Key Managerial personnel (KMP) and Directors' Shareholding and Register of Contracts and Arrangements in which the Directors and KMPs are interested maintained by the Company in accordance with provisions of the Companies Act, 2013, were made available in www.evotingindia.com and members may view the same during the continuation of this meeting after login by using their user id and password used for Remote E-voting.

Further the Chairman informed that Notice to shareholders dated 26th May 2022 along with the addendum Notice dated 28th June 2022 for convening the 27th Annual General Meeting along with a copy of the Annual Report for the year ended 31st March, 2022 have already been circulated through email mode to those Members whose e-mail addresses are registered with the Depository Participants or Company's Registrar & Transfer Agent, Cameo Corporate Services Limited. The requirement of sending physical copies of the Notice of the AGM and Annual Report for the financial year 2021-22 has been dispensed with vide the circulars issued by MCA and SEBI. However, as per SEBI's circular the Company has sent physical copies to those shareholders who requested for the same.

Thereafter the Chairman said that the notice of the 27th AGM dated 26th May 2022 along with the addendum Notice dated 28th June 2022 has been taken as read.

The Chairman informed that the Auditors' Report on the financial statements of the Company for the year ended 31st March, 2022 does not have any qualifications or observations or comments on financial transactions or matters having any adverse effect on the functioning of the Company. Auditors have given clean report. It has already been circulated to the members of the Company and the same has been taken as read.

The Chairman informed that the Secretarial Auditor Report for the year ended 31.3.2022 has no qualification.



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The Chairman informed that, the Company had provided remote electronic voting facility on the Central Depository Services (India) Limited's (CDSL) e-voting platform for transacting the businesses as contained in the Notice and Addendum Notice of AGM as on the cut-off date of 21st July, 2022 and that the Remote e-voting period commenced on 23rd July 2022 at 9:00 am and ended on 27th July 2022 at 5:00 pm and e-voting module was disabled by CDSL thereafter.

The Chairman further informed that the shareholders as on the cut-off date, i.e., 21st July, 2022, who did not cast their vote through Remote e-voting may cast their vote during this meeting and members who have voted through Remote e-voting cannot vote again through e-voting during the meeting.

The Chairman further stated that the Board of Directors had appointed M/s. P. Eswaramoorthy and Company, Company Secretaries as the Scrutinizer for conducting the voting process in a fair and transparent manner, for the Remote e-voting as well as for the E-voting process at this Annual General Meeting.

The Chairman then requested the Company Secretary, to take up the Agenda of the meeting.

The Company Secretary informed that the members who have not cast their votes through remote e-voting may vote now through e-voting by providing their user id and password during this meeting. The e-voting platform of CDSL (www.evotinginida.com) and NSDL (www.eservices.nsdl.com) will be available for e-voting by members until end of this meeting.

Further the Company Secretary has read the following subject matter of the businesses proposed in the Notices.

S.No	Resolutions	Type of resolution
Ordinary Business		
1.	Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors ('the Board') and Auditors thereon	Ordinary Resolution
2.	Declaration of Final Dividend	Ordinary Resolution
3.	Appointment of Mr. V C Raghunath as a Director of the Company	Ordinary Resolution
4.	Appointment of Ms. Jayshree Nachiappan as a Director of the Company	Ordinary Resolution
5.	Reappointment of Statutory Auditors, M/s. Deloitte Haskins & Sells LLP	Ordinary Resolution
Special Business		
6.	Re-appointment of Ms. V. C. Mirunalini (DIN:07860175) as a Whole Time Director of the Company	Special Resolution



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7.	Re-appointment of Mr. K. V. Nachiappan (DIN:00017182) as a Whole Time Director of the Company	Special Resolution
8.	To fix the terms and conditions in the appointment of Mr. R Chellappan, Managing Director of the Company	Special Resolution
9.	To fix the terms and conditions in the appointment of Mr. V C Raghunath, Whole Time Director of the Company	Special Resolution
10.	To fix the terms and conditions in the appointment of Mr. A. Balan, Whole Time Director (Joint Managing Director) of the Company	Special Resolution
11.	Ratification of remuneration of Cost Auditors	Ordinary Resolution
12.	Approval for giving loan or guarantee or proving security under Section 185 of the Companies Act, 2013	Special Resolution
13.	Sale /Lease/ Disposal of the Solar Photovoltaics Module Manufacturing Plant (undertaking) as a whole or in parts located at Dabaspeta, Bengaluru, Karnataka	Special Resolution

The Company Secretary announced that the e-voting facility has been enabled by CDSL during the AGM and requested the shareholders to cast their vote.

Thereafter, Chairman invited the Managing Director to highlight on the performance of the Company. Mr. R. Chellappan, Managing Director, addressed the shareholders on the performance of the Company.

Subsequently, the following Key Managerial Personnel delivered their speech and in-turn explained Performance / Industry Highlights and projects of the Company.

Ms. R. Nikhila, Chief Financial Officer

Mr. A. Balan, Joint Managing Director,

Whole Time Directors Mr. K.V. Nachiappan, Mr. V.C. Raghunath and Ms. V.C. Mirunalini

The Chairman further informed that Five (5) shareholders have registered themselves as speaker of this meeting to ask queries on the Company's operations and the Annual Accounts for the financial year 2021-22. The Company had already provided the link to speaker shareholders by email.



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The Company Secretary has invited the speaker shareholders by announcing their name and thereafter three shareholders had raised questions on the operations and accounts of the Company and the same were addressed by the Managing Director Mr. R. Chellappan and other two speaker shareholders did not present at the meeting.

Subsequently the Chairman informed that the voting results will be declared along with the scrutinizer's report within two working days from the conclusion of this meeting and will be placed on the website of the Company www.swelectes.com and on the website of CDSL www.evotingindia.com. The same will be communicated to the Stock Exchange(s) namely BSE Limited and National Stock Exchange of India Limited.

As there was no other business to transact, the Chairman declared the meeting as closed and thanked the members present at the meeting and invited Ms. Jayashree Nachiappan, Non-Executive Director of the Company to give a vote of thanks.

Then, Ms. Jayashree Nachiappan, congratulated the Chairman, Managing Director and other Directors for convening the virtual meeting successfully and also thanked CDSL for providing support of VC facility and the Shareholders for their continuous support including the Auditors, Bankers, Legal Counsel, Registrar and Transfer Agents Cameo Corporate Services Limited, Scrutinizer, Ministry of Corporate Affairs, Government of India, Stock Exchange, Customers, Suppliers and Distributors.

The meeting concluded at 4.56 P.M.

Place: Chennai
Date: 29.07.2022



R. Sathishkumar
Company Secretary