

July 14, 2022

**BSE Limited**  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

**National Stock Exchange of India Limited**  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

**Dear Sir / Madam,**

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating on the Bank Borrowings assigned by CRISIL.

We would like to inform you that CRISIL Ratings Limited has assigned the following ratings to the Company with regard to Loan facilities of Rs.220 Crore availed from various Banks.

S. No.	Facility	Amount (Rs.Crore)	Name of Lender	Rating
1.	Fund-Based Facilities	17	ICICI Bank Limited	CRISIL BBB+/Stable
2.	Fund-Based Facilities	15	Kotak Mahindra Bank Limited	CRISIL BBB+/Stable
3.	Fund-Based Facilities	44	The Hongkong and Shanghai Banking Corporation Limited	CRISIL BBB+/Stable
4.	Fund-Based Facilities	80	Barclays Bank Plc.	CRISIL BBB+/Stable
5.	Overdraft Facility	20	The Hongkong and Shanghai Banking Corporation Limited	CRISIL A2
6.	Overdraft Facility	36	State Bank of India	CRISIL A2
7.	Term Loan	8	CSB Bank Limited	CRISIL BBB+/Stable
	<b>Total</b>	<b>220</b>		

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,  
For SWELECT ENERGY SYSTEMS LIMITED

  
**R. Chellappan**  
Managing Director