

June 1, 2022

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Submission of Clippings of News Paper publication

As required under Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has published the audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31.03.2022 which were approved by the Board of Directors at their meeting held on 26.05.2022, in all editions of "Business Line" (English) and "The Hindu Tamil Thisai" (Vernacular - Tamil) on 28.05.2022.

The copies of the above newspaper clippings are being enclosed herewith.

We request you to kindly take on record the above compliance.

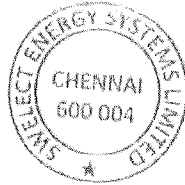
Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED



R. SATHISHKUMAR  
Company Secretary



Encl.: as above

# Economic recovery under way despite headwinds: RBI report

'Revival of economic activity needs to be nurtured to boost consumer confidence'

**COURT REPORT**  
The Indian economy is relatively better placed to strengthen the recovery that is under way and improve macroeconomic prospects, going forward, even as the geopolitical conflict in Europe threatens to overwhelm the global economy and its constituents, according to the Reserve Bank of India.

**Agri sector**  
Referring to the prospects for agriculture and allied activities brightening at this juncture on the prediction of a

normal monsoon, the central bank, in its latest annual report, observed that early indicators point to revival of economic activity across other sectors that needs to be assisted in order to boost consumer and business confidence and private investment.

Capacity utilisation in several industries is moving closer to normal levels, although rising input costs and persisting supply bottlenecks,

for instance, in semiconductor for the automobile sector, may impede or delay a fuller recovery, said the report.

With the lessons of the experience of 2021-22, contact-intensive sectors are expected to rebound over the year ahead, with positive implications for the workforce and for consumption demand, per RBI's assessment.

The report noted that the year gone by brought many challenges, but a recovery is underway in spite of headwinds.

The central bank observed that future path of growth

will be conditioned by addressing supply-side bottlenecks, calibrating monetary policy to bring inflation within the target while supporting growth and targeted fiscal policy support to aggregate demand, especially by

boosting capital spending, undertaking structural reforms to improve India's medium-term growth potential holds the key to secure sustained, balanced and inclusive growth, especially by helping workers adapt to the

after-effects of the pandemic by reskilling and enabling them to adopt new technologies for raising productivity.

**Global Inflation**  
The RBI highlighted longer-than-expected supply chain bottlenecks, elevated freight rates and the surge in global inflation amid escalating geopolitical tensions, pose significant risks. "Although direct trade and finance exposures in the context of the ongoing conflict are limited, elevated crude oil prices can widen the current account deficit while foreign portfolio investors may remain risk averse towards Emerging Market Economies, including India," cautioned the central bank.

## Amount of money involved in bank frauds falls 56% in FY22

### DATA FOCUS

**PARVATHI RENU**  
The amount of money involved in bank frauds last financial year came down by more than half, compared to the previous financial year. This is according to the Reserve Bank of India's Annual Report for financial year 2021-22, which was released on Friday.

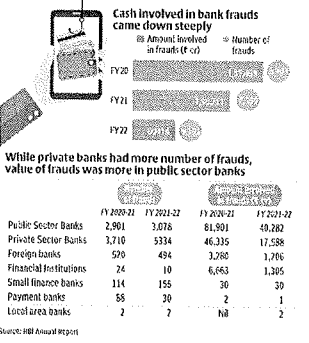
While a whopping ₹1,38,211 crore was involved in fraudulent banking activities in FY21, it was just ₹60,414 crore in FY22.

Frauds reported by public sector banks account for

₹46,282 crore, which is 67 per cent of the total money involved.

**Incidents of fraud up**  
That being said, the amount of money involved in frauds in public sector banks, has been reducing since FY20. It was ₹1,48,224 crore and ₹81,901 crore in FY20 and FY21, respectively. While we saw that the amount involved in frauds has come down steeply, the number of incidents of fraud has increased by 1,744, compared to FY21. At that time, a total of 7,359 frauds were reported by banks across the country. However, in FY22, the number shot up to 9,103. A majority of these incidents (5,234) were reported in private sector banks.

Over a third, or 3,108 incidents, were reported by public sector banks. This time, too, like the previous financial year, 97 per cent of the money related to frauds in advances (₹58,226 crore) was involved. However, 3,830 incidents of fraud occurred in this category. While cards and internet transactions amounted for a total of 3,596 frauds, only ₹155 crore was involved.



SWELECT ENERGY SYSTEMS LIMITED					
EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2022					
Sl. No.	Particulars	Quarter ended		Year ended	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
1.	Revenue from operations	15,895.32	7,855.20	39,115.10	25,253.61
2.	Other Income	470.78	369.22	2,082.05	2,985.18
3.	Total Income (1+2)	16,366.10	8,224.42	41,197.15	28,238.79
4.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,316.91	348.67	3,551.05	3,441.98
5.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,316.91	(342.33)	3,551.05	2,750.98
6.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,229.70	(446.04)	3,241.74	2,603.59
7.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,385.73	(647.22)	3,760.78	2,428.22
8.	Equity Share Capital	1,515.88	1,515.88	1,515.88	1,515.88
9.	Reserves (excluding revaluation reserve)	-	-	75,676.93	72,372.42
10.	Earnings Per Share (EPS) (of Rs. 10/- each):	8.11	(2.95)	21.39	17.18
	Diluted:	8.11	(2.95)	21.39	17.18

Particulars	Quarter ended		Year ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
(1) Revenue from Operations	14,725.17	8,670.27	28,572.86	18,453.22
(2) Other Income	94.42	501.14	3,059.14	3,279.04
(3) Total Income (1 + 2)	15,703.62	9,201.41	31,632.00	21,732.26
(4) Profit/(Loss) before tax	1,542.54	(81.95)	3,379.07	2,431.15
(5) Profit/(Loss) after tax	1,542.54	(81.95)	3,379.07	2,431.15

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended					
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited				
Total Income from Operations (net)	8252.56	10738.19	9736.32	38296.01	40762.03	12389.78	18023.88	58934.37	55018.41			
Net Profit / (Loss) from ordinary activities before tax	(613.73)	131.67	617.08	1060.25	4565.13	(841.12)	1005.04	2029.61	4381.57			
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(507.73)	94.87	596.08	778.25	3365.13	(702.52)	679.32	489.59	1340.00			
Total Comprehensive Income for the period and other Comprehensive Income (after tax)	(524.73)	144.67	582.08	744.25	3300.13	(699.24)	337.75	472.60	2567.94			
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00			
Other Equity				22469.48	22691.71			23644.70	23547.89			
Earnings Per Share (before / after extraordinary items) (of Rs 5/- each)												
1. Basic	(6.71)	1.26	7.95	10.38	45.27	(8.99)	3.81	6.70	10.59			
2. Diluted	(6.71)	1.26	7.95	10.38	45.27	(8.99)	3.81	6.70	10.59			

### Make Contactless Payments ON THE GO

**5 New Current Accounts**

- 01 Start Up Current Account
- 02 Regular Current Account
- 03 Silver Current Account
- 04 Gold Current Account
- 05 Platinum Current Account

DEPOSITS ₹ 47,690 Cr. ADVANCES ₹ 41,156 Cr. **BUSINESS ₹ 88,846 Cr.** GROSS PROFIT ₹ 1,595 Cr. (1294) NET PROFIT ₹ 760 Cr. (1278)

ADDITIONAL FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 <sup>st</sup> MARCH, 2022					
Sl. No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
1.	Total Income from operations (Net)	125267.31	113543.08	496386.29	482345.15
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	26895.69	4618.67	98516.51	69202.28
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	26895.69	4618.67	98516.51	69202.28
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	20895.69	1110.67	76016.51	59202.28
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Not Applicable	Not Applicable	Not Applicable	Not Applicable
6.	Paid up Equity Share Capital (face value of Rs. 1/- each)	7395.85	7398.22	7395.85	7398.22
7.	Reserves (excluding Revaluation Reserve)	651174.69	576859.40	651174.69	576859.40
8.	Securities Premium Account	Not Applicable	Not Applicable	Not Applicable	Not Applicable
9.	Net Worth	654975.33	579885.54	654975.33	579885.54
10.	Paid up Debt Capital / Outstanding Debt (%)	Nil	Nil	Nil	Nil
11.	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12.	Debt Equity ratio*	0.04	0.04	0.04	0.04
13.	Earnings per share (before and after extraordinary items) (of Rs. 1/- each) (not annualized)				
	- Basic	2.83	1.51	10.29	8.03
	- Diluted	2.80	1.49	10.18	7.97
14.	Total debt to total assets (%)**	8.63	2.52	8.63	2.52
15.	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16.	Debture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
18.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable

## CITY UNION BANK LTD.

www.cityunionbank.com

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612 001. CIN No.: L65110TN904PLC001287

For Account Balance give missed call - 92781 77444

Customer Care : 044-7122 5000

By Order of the Board  
Dr. N. KAMAKODI  
MD & CEO



