

24.03.2023

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Voting Results of Postal Ballot (Remote e-voting) under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our letter dated February 20, 2023, wherein we intimated about the Postal Ballot process for seeking approval of the Members of the Company in respect of the item set out in the Postal Ballot Notice through remote e-voting system.

The voting period for Postal Ballot commenced on February 21, 2023 (9.00 a.m. IST) and concluded on March 22, 2023 (5.00 p.m. IST). The Board of Directors of the Company had appointed M/s. KRA & ASSOCIATES, Practicing Company Secretaries, Chennai as the Scrutinizer for conducting the Postal Ballot and to submit the Report. In respect of the same, we wish to inform that based on scrutinizer report dated March 23, 2023 on the Postal Ballot, the members of the Company have approved the resolution as set out in the Postal Ballot Notice dated February 11, 2023 with requisite majority. The approval is deemed to have been received on the last date of remote e-voting, i.e. March 22, 2023. The details of voting results are as follows:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for appointment of Dr. Ravi Muthusamy (DIN: 08066520) as an independent director of the company for the first term of 5 (five) consecutive years: -

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	84	93834 09	99.98	6	1732	0.02	-	-

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AM SATHISH
KUMAR
Digitally signed by
RAJAMANICKAM
SATHISH KUMAR
Date: 2023.03.24
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RESULTS:

Based on the aforesaid results the special resolution has been passed with requisite majority of 99.98% of the total vote caste.

We enclose herewith the details of voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We also enclose herewith a copy of the Scrutinizer Report dated 23.03.2023, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

RAJAMANICK Digitally signed by
RAJAMANICKAM
AM SATHISH SATHISH KUMAR
KUMAR Date: 2023.03.24
16:09:38 +05'30'

R. Sathishkumar
Company Secretary

Encl.:

1. Voting results as required under Regulation 44 of SEBI (LODR) Regulations, 2015
2. Scrutinizer Report dated 23.03.2023

**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088

E -mail : gkrkgram@yahoo.in
Ph: 044 - 40051764

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies
[Management & Administration] Rules, 2014]

To:
The Chairman
SWELECT ENERGY SYSTEMS LIMITED
CIN: L93090TN1994PLC028578
SWELECT HOUSE, No.5 SIR P.S.Sivasamy Salai
Mylapore Chennai- 600004

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot

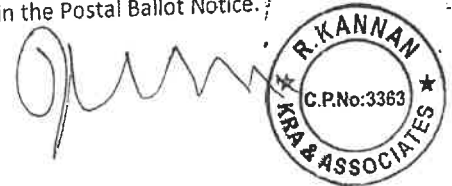
We, M/s. KRA & ASSOCIATES, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via Remote E-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and No.11/22 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 and December 28 2022 respectively ('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated **11th February 2023**.

Responsibility as a Scrutinizer:

Our responsibility, as a Scrutinizer for the E-voting process for the Postal Ballot (Remote E- voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company for providing remote e-voting facility.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through Remote e-voting:

- i. The Members of the Company as on "Cut-off" date i.e., Friday, **17th February 2023**, were entitled to vote on the proposed special resolution set out in the Postal Ballot Notice.;



**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

CS R.KANNAN

CS AISHWARYA

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New Colony, Adambakkam,

Chennai - 600 088

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- ii. The Company has sent the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company / Depositories, as on 17/02/2023.
- iii. The remote e-voting began on 21st February 2023 (9:00 Hours IST) and ends on 22nd March 2023 (17:00 Hours IST). At the end of e-voting period, the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of Members who assented or dissented to vote for or against the resolution that was put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- v. The results of the postal ballot (via Remote E-voting) are as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for appointment of Dr. Ravi Muthusamy as an independent director of the company for the first term of 5 (five) consecutive years: -

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	84	9383409	99.98	6	1732	0.02	-	-

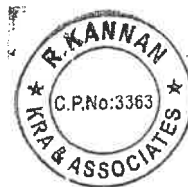
RESULTS:

Based on the aforesaid results the resolution is considered as passed with requisite majority i.e 99.98% of the total votes casted. The Outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

Date: 23-03-2023

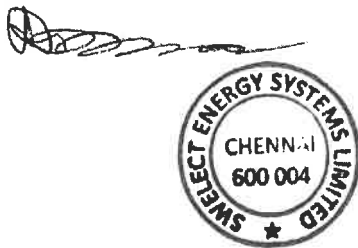
Place: Chennai

FOR KRA & ASSOCIATES



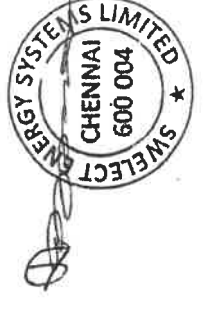
R. Kannan
Sr. Partner

M No.: F6718 / CP. No.: 3363
UDIN: F006718D003308271



General information about company	
Scrip code	532051
NSE Symbol	SWELECTES
MSEI Symbol	NOTLISTED
ISIN	INE409B01013
Name of the company	SWELECT ENERGY SYSTEMS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-03-2023
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	R KANNAN
Firms Name	KRA & Associates
Qualification	CS
Membership Number	6718
Date of Board Meeting in which appointed	11-02-2023
Date of Issuance of Report to the company	23-03-2023

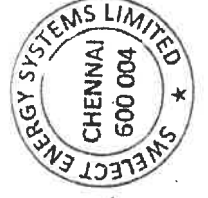


Voting results

Record date	17-02-2023
Total number of shareholders on record date	16491
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for appointment of Dr. Ravi Muthusamy as an Independent Director of the Company for the first term of 5 (five) consecutive years



A handwritten signature in black ink, appearing to be "Ravi Muthusamy", written over a horizontal line.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8504318	99.5319	8504318	0	100	0
	Poll	8544318						
	Postal Ballot (if applicable)							
	Total	8544318	8504318	99.5319	8504318	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		880823	13.3167	879091	1732	99.8034	0.1966
	Poll	6614442						
	Postal Ballot (if applicable)							
	Total	6614442	880823	13.3167	879091	1732	99.8034	0.1966
	Total	15158760	9385141	61.9123	9383409	1732	99.9815	0.0185
Whether resolution is Pass or Not.								Yes



Disclosure of notes on resolution	Textual Information(1)
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Text Block	
Textual Information(1)	The special resolution is considered as passed with requisite majority of 99.98% of the total vote cast.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-




Proceedings of Declaration of Postal Ballot Results for appointment of Dr. Ravi Muthusamy, as an Independent Director of the Company

Declaration of Postal Ballot Results for appointment of Dr. Ravi Muthusamy, as an Independent Director of the Company for the first term of five consecutive years, held on 24th March 2023 at 3.00 p.m. at the Registered Office of the Company at "SWELECT House", No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004:

Physically Present:

Mr. S. Annadurai Chairman
Mr. R. Sathishkumar Company Secretary

The Chairman ascertained that KRA & Associates, Company Secretaries, Chennai appointed as the Scrutinizers by the Board of Directors of the Company, had carried out the scrutiny of voting exercised by the Shareholders through Remote e-voting in the portal of Central Depository Services (India) Limited (CDSL). He further noted that the remote e-voting process has been conducted in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Chairman took note of the report submitted by Scrutinizer and declared the results of Remote e-voting as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for appointment of Dr. Ravi Muthusamy (DIN: 08066520) as an Independent Director of the company for the first term of 5 (five) consecutive years: -

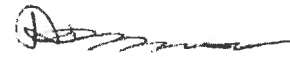
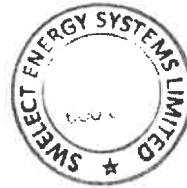
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Remote E-voting	84	9383409	99.98	6	1732	0.02	-	-



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Based on the aforesaid results, the special resolution was passed with the requisite majority of 99.98% of the total votes cast.

The above results will be placed on the notice Board of the Company at its registered office, and in terms of SEBI (LODR) Regulations, a copy of the above results together with the Scrutinizer's report will also be sent to Stock Exchanges, CDSL and the same will be disseminated on the website of the Company (www.swelectes.com).



Chairman
Place : Chennai
Date : 24.03.2023