

June 13, 2024

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1,Block G, Bandra –Kurla Complex,Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Submission of Memorandum of Association of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation to our disclosure made on 3.6.2024 for submission of the copy of NCLT Order dated 31.5.2024 for approving the Scheme of Amalgamation of Wholly Owned Subsidiary Companies with the Company.

We would like to inform you that pursuant to the above said order the Authorized Share Capital of Transferor Companies namely SWELECT Solar Energy Private Limited and K J Solar Systems Private Limited shall be combined with the Authorized Share Capital of Transferee Company i.e. SWELECT Energy Systems Limited.

The Company has filed the form INC -28 for submitting the above Amalgamation order with the Ministry of Corporate Affairs (MCA) and the same was approved by MCA today i.e. 13.6.2024. Consequently, the Authorized Share Capital of SWELECT Energy Systems Limited has been increased from Rs.47,00,00,000/- to Rs.72,50,00,000/- in the Master data of MCA.

Accordingly, the capital clause of Memorandum of Association (MOA) of the Company has been amended and the updated MOA is being enclosed herewith.

We also attach herewith the certified true copy of the order of NCLT dated 31.5.2024 for your record.

We request you to kindly take on record the above disclosure.

Thanking you,
Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

RAJAMANICKAM
AM SATHISH
KUMAR
Digitally signed by
RAJAMANICKAM
SATHISH KUMAR
Date: 2024.06.13
19:29:59 +05'30'

R. Sathishkumar
Company Secretary & Compliance Officer
Encl.: as above

The Companies Act, 1956
Company limited by Shares

MEMORANDUM OF ASSOCIATION

OF

SWELECT ENERGY SYSTEMS LIMITED *

- I. The name of the Company is "**SWELECT ENERGY SYSTEMS LIMITED**".*
- II The Registered Office of the Company will be situated in the State of Tamil Nadu.
- III The objects for which in the Company is established are:

(A) MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

- 1. To act as specialized Engineers in Power electronics and carry on activities as manufacturers, exporters, distributors, wholesalers, dealers, retailers, stockists, agents and importers of all types, varieties and description of power electronic products, their components, enclosures, sub assemblies, accessories and allied items, including uninterruptible power supply systems, constant, voltage constant frequency systems, AC-DC converter, DC-DC convertor, AC drives, power plants and invertors.
- 2. To design, assemble, fabricate, manufacture, deal in, import, export, process, erect, commission, hire, let on hire or lease all types and varieties and description of electrical and electronic products (excluding power electronic products), devices, equipments, apparatus, their spares, components, accessories, tools and allied items including computers and their peripherals, office automation products and communication instruments and systems, transformers and magnetic items of all descriptions including magnetic cores and magnetic materials used for high frequency/high power applications.
- 3. To manufacture, export, import, buy, sell and deal in all types, varieties and description of batteries including maintenance free batteries, voltaic battery cells power pack or storage batteries, battery containers and battery eliminators of different types required for or used in varied applications including domestic, household, industrial, commercial, agricultural, mining, hospital, surgical or scientific appliances, operation of machinery, apparatus or accessories, electronic equipments or other products.
- 4. To manufacture, fabricate, design, develop, market, distribute, rent, hire, lease, import, exports, install, service, maintaining of all types and varieties of energy management systems used in monitoring energy consumption, flow and their saving, both conventional and non-conventional, with particular reference to those used in generation, transmission, distribution, testing, utilization, stabilization and conversion of such energy.

* At the Extraordinary General Meeting held on 21.3.2012, the shareholders passed a special resolution for change of name of the Company from 'NUMERIC POWER SYSTEMS LIMITED' to 'SWELECT ENERGY SYSTEMS LIMITED'.

5. To carry out research and development in the manufacture and/or uses of any of the above stated products and act as experts, consultants, technicians and give specialized technical knowledge and know-how on manufacture, usage and development of the above stated products and undertake servicing and maintenance of all the above products.
- *6. To Design, Develop, Undertake the Jobs of Engineering, Procurement, Commissioning, Operation and Maintenance of Renewable Energy based power generating systems/Power Plants including and not limiting to Wind Energy, Solar Photovoltaic (SPV), Solar Thermal, Solar Energy farms using SPV technology, Bio-Thermal and all other forms of Renewable Energy generation and marketing of energy to authorized power transmission and distribution companies including the State Electricity Boards and Power Grid anywhere in India and abroad using Indigenous and Imported Technology.
- *7. To Design, Develop, Manufacture, Supply, Install, Operate and Maintain Solar Cells, Solar Modules and panels suitable for Renewable Energy power generation using Indigenous and Imported Technology.
- *8. To Design, Develop, Manufacture, Supply, Install, Operate and Maintain wind energy generators and Integration of Wind, Solar, Tidal, Bio-mass energy and any other form of renewable/non- conventional energy generation systems using indigenous and Imported Technology.
- *9. To Design, Develop, Manufacture, Supply, Install, Operate and Maintain Inverters for Solar and all forms of renewable energy including solar charge controllers of all types, junction boxes, power handling devices, mechanical structures, cable connectors and all other devices involved in the renewable production, conversion and Supply to various Grids using Indigenous and Imported Technology.
- *10. To Design, Develop, Manufacture, Supply, Install, Operate and Maintain Diesel Generators, Sound proofed Gen-sets, Control panels, canopies and accessories, Compressor and components including machined components for Diesel and Wind Generators, Machined components for Automotive, Mining, Construction Engineering, Earthmoving equipments, Lighting Fixtures, LED Lighting Fixtures, Precision Die Castings, Emergency lighting, Power Supplies, Aluminium extrusions.
- #11. To undertake the development, manufacture, assembly, and marketing and supply of solar modules, other new generation solar modules & cells and solar photovoltaic systems and maintain stocks of the products for marketing and distribution in India and abroad.
- #12. To manufacture and deal in a wide range of solar cell modules, providing customized solar cell solutions and to carry on the business of manufacturers, dealers, assemblers, importers and exporters and to exhibit, use, manipulate, work or otherwise deal in all kinds of machinery, equipment and aids used for the manufacture of the above products.
- #13. To provide technical consultancy service in relation to the products manufactured and marketed and implement intelligent and efficient solar photovoltaic systems and to act as consulting engineers regarding all types of solar photovoltaic cells, modules and technologies.

***Clauses 6,7,8,9 and 10 are inserted in the Main Objects (III) (A) of the Memorandum of Association -vide Special Resolution passed through postal ballot on 17.11.2010.**

- #14. To carry on research and development activities in the field of solar thermal technology and solar photovoltaic technology and in relation to the development of newer and more efficient technologies, cost-efficient production, management, marketing and distribution systems, including the conceptualization, design, testing and production of newer and more efficient solar cell modules, to study and remedy any negative impact, to develop newer products for the harnessing of solar energy through solar photovoltaic technology and to impart technical training to operators of the products and to conduct technical and scientific studies pertaining to the products including, but not limited to, the development of products according to specific customer requirements and further develop the products to stimulate competition in the industry and engage in related activities and operations that may be linked directly or indirectly to the above objects or to all similar objects, complimentary or related.
- (B) THE OBJECTS INCIDENTALS OR ANCILLARY TO THE ATTAINMENT OF THE ABOVE MAIN OBJECTS ARE:-
1. Subject to the provisions of the Act, to borrow or raise or secure the payment of money from any Bank or Banks or any other person or persons for the purpose of the Company's business. In such manner and on such terms and with such rights, powers and privileges as the Company may think fit and particularly by issue of or upon bonds, debentures or debenture stock (perpetual or otherwise), bills of exchange, promissory notes or other obligation or securities of the Company and with a view to hypothecate and/or in any way encumber or create charge on the undertaking and all or any of the Immovable and movable properties, present or future, and all or any of the uncalled capital for the time being of the Company and to purchase, redeem or pay off securities, with powers to make them transferable by delivery or through an instrument of transfer or otherwise. For these purposes the Company may appoint brokers, underwriters, bankers, etc, and fix and pay their remuneration, charges, brokerage, commission, expenses and the like, in cash or by shares or otherwise.
 2. To lend and advance money or give credit to such person or companies and on such terms as may seem expedient and In particular to customers and others having dealings with the Company And to guarantee the performance of contracts, obligations and the payment of the money by any such person or the Company and generally to give guarantees and Indemnities the Company however shall not carry on any business of banking as defined by the Banking Regulations Act, 1949 or any statutory modifications thereof.
 3. To draw, make, accept, discount, execute and issue promissory notes, sell and deal in bills of exchanges, bills of lading, warrants, debentures and other negotiable or transferable instruments, without doing banking business as defined in the Banking Regulation Act, 1949.
 4. Subject to the provisions of the Companies Act, 1956 to take part in the management, supervision or control of business or operation of any Company or undertaking and for that purpose to appoint and remunerate any directors, accountants or other experts or agents, to depute to foreign countries, directors, employees or any other person for investigating possibilities of any business or trade or for acquisition of any plant or machinery, establishing trade connections or for promoting the interests of the Company and to pay all expenses incurred in this connection. However the Company shall not act as manager or managing agents of any other Company.

#Clauses 11, 12, 13 and 14 are inserted in the Main Objects (III) (A) of the Memorandum of Association -vide Special Resolution passed through postal ballot on 29.03.2017.

5. To pay cost, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and the issue of its capital and charges in connection therewith and to remunerate (by cash or other assets or by allotment of fully or partly paid up shares or by a call or option of shares, debentures, debenture stock or securities of this or any other Company or in any other manner, whether out of the Company's capital or profits or otherwise) any person/persons or Company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital or any debentures or debenture stock or other securities of the Company or in the conduct of its business or acquisition of any property or business by the Company or for any other reason which the Company think proper.
6. To open branches/agencies/trade channels in India and anywhere in the world and to get the Company registered in any foreign country, adopt each means of making known to the public the business or the products of the Company as may seem expedient and in particular by advertising in the press, by circulars and publication of books and periodicals.
7. To act as agents, principals, brokers or trustees for any person or Company and/or to undertake and perform sub-contracts and to do all or any part of the above things in any part of the world, either alone or jointly with others.
8. To form, promote, subsidise, organise and assist or aid in forming, promoting/subsidising, organizing or assisting companies, syndicates, partnerships, associations, societies and acquire an interest therein for the purpose of acquiring/undertaking any property/liability of the Company or for advancing directly or indirectly the objects of the Company.
9. To engage, hire, retain or employ directly or indirectly individuals, professionals and organizations to carry out the objects of the Company.
10. To build, construct, alter, maintain, enlarge, pull down, remove or replace, and to work, manage buildings, offices, factories, mills, shops, machinery, equipment, plant, other facilities or conveniences as may required by the Company or which may seem directly or indirectly to advance the interests of the Company, by itself or Jointly with others.
11. To purchase, hold, sell, mortgage, assign, lease, pledge, hire and in any other manner acquire or dispose of the undertakings or properties including shares, debentures, stock or other securities and also machinery, tools, plants, stock in trade, receivables, work-in-progress, patents and patent rights, in whole or in part, of any other Company/Government for such consideration as the Company may deem fit and necessary.
12. To enter into agreement for foreign collaboration, technical or otherwise, with or without financial participation, for obtaining by grant, licence or any manner, formulae and other rights and benefits, and to obtain technical Information, know-how and expert advice in furtherance of the objectives of the Company.
13. To amalgamate, enter into partnership/arrangement, lend money to, guarantee the contracts, for sharing profits, union of Interest, cooperation, joint venture, reciprocal concession or otherwise with any person, firm or Company or body corporate carrying on or proposing to carry on any business or transaction, which this Company is authorized to carry on or engage in or in any allied business/undertaking/transaction which may seem capable of being carried on/conducted so as to directly or indirectly benefit the Company.
14. To promote, form and register, and aid in the promotion, formation and registration of any Company or companies subsidiary or otherwise for the purpose of acquiring all or any of the property, rights and liabilities of this Company, and to transfer to any such Company any

property of the Company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose off shares, stocks, debentures and other securities in or of such Company or any other Company for all or any of the objects mentioned in this Memorandum and to subsidise or otherwise assist any such Company as regards secretarial or other works, duties and business of any such Company on such terms as may be arranged.

15. To amalgamate with any Company or companies having objects altogether or in part similar to those of this Company or any other Company, subject to the provisions of Section 391 to 394 of the Companies Act, 1956.
16. To acquire/dispose of by purchase/sale, lease or any other means, develop, manage, alter, exchange, abandon Immovable property of all descriptions whether free of encumbrances or not and to charge/mortgage or accept charge/mortgage of Immovable property, of all descriptions in the course of business.
17. To apply for, purchase or otherwise acquire, any patent, trademark, invention, licences, concessions, protections, rights, privileges and the like conferring any exclusive or non-exclusive or limited rights to any secret or other information as to any invention which may seem capable of being used for any of the purpose of the Company or may appear likely to be advantageous or useful to the Company and to use, exercise, develop or grant license, privileges, in that respect or otherwise turn to account the property, right or information so acquired and to assist, encourage, and spend money in making experiments, tests, improvements of any invention, patent right, which the Company may acquire or propose to acquire.
18. To acquire by concession, grant, purchase, barter, lease, licence or otherwise, either absolutely or conditionally, and either alone or jointly with others, any lands, buildings, machinery, plant, utensils, works, conveniences and other movable and immovable property of any description, and any patents, trademarks, technical know-how, drawings, concessions, privileges and other rights, for the objects and business of the Company and to construct maintain and alter any buildings, factories, godowns, works necessary or convenient for the purposes of the Company, and to pay for such lands, buildings and works, property or rights or any other property and rights purchased or acquired by or for the Company by shares, debentures, debenture stock, bonds or other securities of the Company or by cash or otherwise, and to manage, develop, sell, let on lease or for hire, or otherwise dispose off or turn to account the same at such time or times, and in such manner, and for such consideration as may be deemed proper or expedient.
19. To establish and support or aid in the establishment and support of associations, institutions, clubs, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or the dependent of such, persons, or subject to the provisions of the Companies Act, to subscribe or guarantee money for any charitable national, religious, benevolent or general fund or for any purpose which may, directly or indirectly, further the objects, of the Company or the interest of its members or business, subject to Section 293A of the Companies Act, 1956.
20. To provide for the welfare of employees or ex-employees (including Directors and ex-Directors) of the Company and the wives and/families or the dependents by building or contributing to the building of dwelling houses or quarters, grant money, pensions, gratuities, allowances, bonuses or benefits or any other payments by creating and from time to time subscribing or contributing to provident fund, institutions funds, profit sharing or other schemes, or trusts and by providing or subscribing or contributing towards place of Instruction and recreation, hospitals and dispensaries, medical and other attendance as the Company shall think fit.

21. To undertake, aid, promote and coordinate project studies and market research, arrange collaboration, extend technical assistance and services, prepare schemes, project reports, drawings, plans and estimates, including layout of plant and machinery and establish and or assist in establishing such concerns and to arrange technical and financial agreements for carrying on the business of the Company.
22. To apply of Join In applying to and obtain from any Legislative authority, Government, Local Municipal or other authority or body or other persons any acts of parliament or other acts of Legislature, laws, decrees, concessions, orders, rights or privileges or authority that may seem expedient to obtain any provisional orders or act of parliament for enabling the Company to carry any of its objects into effect or for effecting any modification of the Company's constitution or for any other purpose which may seem expedient and to oppose any proceedings or applications or legislation or grant or withdrawal of any rights, privileges or concessions or any composition or alterations or cancellation of any taxes or duties or tariffs which may seem calculated directly or indirectly to prejudice the Company's interests.
23. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshop for scientific and technical research and experiments, to undertake and carry on scientific and technical research, experiments and tests of all kinds to promote studies and research both scientific and technical, Investigations and Inventions by providing, subsidising, endowing, or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarship, prizes, grants, to students or others, and generally to encourage, promote and reward for Studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the Company is empowered to carry on.
24. To allot shares in the Company to be considered as fully or partly paid-up in payment or Consideration of any service or property of whatever description which the Company may acquire.
25. In the event of the winding up to distribute among the members of the Company, any of the properties of the Company, in specie or in kind, and also dividends including bonus shares (including fractional share certificates) out of profits, accumulated profits, or fund and resources of the Company in any manner permissible under law.
26. To place, to reserve, or to distribute as dividends or bonus among the members, or otherwise to apply, subject to the provisions of the Companies Act, 1956, as the Company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by the Company and any money accrued in respect of dividends on forfeited shares and moneys arising from the sale by the Company of forfeited shares.
27. To create a depreciation fund, reserve fund, sinking fund, insurance fund, or any other special fund, whether for depreciation or for repair, replacement, improvement, extension or maintenance or any of the properties of the Company or for redemption of debentures or redeemable preference shares, or for any other purpose whatsoever.
28. To Invest and deal with surplus moneys of the Company in any manner Including investment in Government securities or in securities guaranteed by the Government or in loans to other companies or deposits with banks and to accumulate funds or to acquire or take by subscription, purchase or otherwise, however or to hold shares or stock or other securities of any Company, association or undertaking in India or abroad as the Company shall think fit and to vary such investments.

29. To invest any moneys of the Company, not required for the time being, for the purposes of the Company, in such investments (other than shares or stock in the Company) as may be considered expedient and to hold, sell or otherwise deal with such investments.
30. To sub-scribe, contribute or grant money to any charitable, benevolent, religious, social, scientific, national or other funds, Institutions or objects and to any individual or body unless otherwise prohibited by law.
31. To refer to arbitration, disputes, present or future, between the Company or any other Company, firm, association of persons, individuals or body of individuals or any other person by an arbitrator in India and/or abroad and either in accordance with Indian Law or the Laws of any other country or the International agreements for enforcement of arbitrary awards.

(C) OTHER OBJECTS:-

1. To carry on business of agency and representatives and to undertake to sell or purchase or keep in deposition under any other terms, goods, articles, merchandise or properties of any kind and to dispose the same according to the usage of the trade and to secure agencies and represent Indian and Foreign business undertakings dealings in all trades and description of goods and to buy, sell, import, export all kinds of commodities and materials of every description on the basis of commission, brokerage, and other modes of remuneration and to do all matters and things incidental thereto, and usual with all such business.
2. To carry on, establish and promote in India or elsewhere in any part of the world all or any of the following business viz., business of general merchants, export and import agents, forwarding and commission agents, merchants, executors and administrators, managing agents, insurance agents, mercantile agents, property agents and contractors.
3. To act as specialized Recruitment and Placement Agents, Technical and Management Consultants and provide advice, services, consultancy in various fields Including general administrative, Industrial, public relations, scientific, technical, direct and indirect taxation and other levies, statistical, accountancy, quality control and data processing.
4. To buy, sell, lease, rent, Install, hire computer systems and otherwise deal with computer hardware and software in all respects and conduct all types of training programmes in computer software, hardware, computer Installation, servicing, software development and allied areas of activities.
5. To carry on the business of specialized fabricators of all types and varieties of products made out of steely stainless steel or other metal and act as re-rollers, wire-drawers, iron and steel founders and manufacturers, contractors, tool makers, brass founders, metal workers, manufacturers of steel castings, forgings and malleable or all types of castings, boiler-makers, mill wrights, machinists, iron and steel converters, smith, wood workers, builders, printers, metallurgists, plate makers, tube, factors, galvanisers, japanners, annealers, enamellers, electro-platers, and to buy, sell, import, export, manufacture, repair, convert, let on hire and deal in machinery, seamless tubes rolling stock, implements, ball tapered bearings, bearing, tools and materials and conveniences of all kinds.

6. To carry out financing operations and perform financing services, including factoring, bill marketing, bailing, making of loans, both short term and long term and without prejudice to the generality of the above engage in the business of advancing or lending money with or without security and make advances upon security of any property, movable or immovable or any Interest thereon and to manage, supervise or control the business or operations of any Company or undertaking financed by the Company and for that purpose appoint all necessary employees, experts or agents.
7. To purchase, acquire hold and dispose of or otherwise deal and invest in any shares, debentures and other securities in or of any Company or companies, either out of its own funds or out of funds that the Company might borrow by issue of debenture or from bankers or otherwise and to manage investment pools, mutual funds, syndicate in shares, stocks and securities.
8. To carry on and undertake the business of hire purchase, hiring or letting on hire, of all kinds of movable and immovable assets or properties and to assist in financing of all kinds of hire purchase deferred payment or similar transactions and to subsidise, finance or assist in subsidising or financing the sale and maintenance of any goods, articles or commodities whether new/used and located in India or in any part of the world.
9. To perform and undertake activities pertaining to lease or assist in leasing of all forms of movable and Immovable properties and assets including buildings, godowns, warehouses and real estate of any kind or nature, whatsoever and all types of industrial office and other plant, machinery and equipment, including heavy or medium industrial machinery, computers including softwares and all types and description of vehicles, ships or aircrafts and any other property or asset of any kind or nature, and for the purpose purchase or otherwise acquire dominion over the same, whether new or used and to alter, repair and maintain such assets.
10. To carry on the business of an Investment Company in all kinds, types, nature and description of Immovable and movable properties and without prejudice to the generality of the foregoing, to invest in and acquire, hold, sell and deal in real estate of buildings, lands, farms and to deal with and turn to account the same or invest in the capital of business undertakings of all kinds, nature, types and description, Including firms, companies, body corporates, association of person, etc.
11. To produce, manufacture, refine, prepare, process, purchase, sell, import, export or generally deal in bricks, sand, stone, marble, tiles, refractories, chinawares, sanitary materials, pipes, plywood, tub, other structures, paints, adhesives, sheets, proofings, glass, furniture, electrical goods, water supply or storage equipments, hardware pipe fittings, lubricant oils, and any other decorative materials, made of cement, stone, clay, timber, teak, board, fiber, paper, glass, rubber plastic or other natural or synthetic substance or chemical.
12. To carry on business as producers, growers, manufacturers, fabricators, processors, converters, refiners, makers, stockiest, agents, importers, exporters, traders, retailers, suppliers, buyers, sellers, merchants, distributors, and concessionaires of dealers in rubber plantations and plants producing elastic or adhesive substance, natural latex, plastics, P.V.C.

and other synthetic resins, compounds, latexes or formulations including those reclaimed from scrap materials and containers, packages, goods parts and accessories.

13. To manufacture, export, import, buy, sell and deal in containers, cans, boxes, drums, cylinders, bottle tops, crown corks, packages, packing materials, bags, pressed netwares, utensils, cutlery table wares and articles made of tin metal, aluminium plates, sheets, glass, fibre paper, board, cloth, hessian, leather, plastic, or other synthetic compound or materials, timber or plywood and to deal in tin plates, wire aluminium sheets and to undertake either on own account or on commission basis or otherwise, printing, painting, designing, enamelling, electroplating, engraving, or otherwise decorating the aforesaid product or any of such products or articles.
14. To carry on business as manufacturers, producers or growers or dealers in, exporters, Importers, stockiest, agents, distributors of ice, ice-candy, ice-cream and other ice products, carbonated, aerated or mineral waters, fruits Juice, wines, liquors and other alcoholic, non alcoholic, or synthetic drink, dairy products, fresh, dehydrated, preserved or processed vegetables, fruits, oils, seeds, and other farm, agricultural or food products and to provide for cold storage or preservation of such products, medicines for own business or for hire by others and to own, establish, purchase, take on lease, rent or hire, build, cold storage space or warehouses, godowns, containers, shops, show-rooms workshops, vehicles, plants, machineries, equipments, apparatus, appliances, stores or services required in connection with or in relation to cold storage or any of the business or objects mentioned herein.
15. To own, purchase, take on lease, hire or exchange, or otherwise acquire any estates, land, tea garden, orchards, groves, plantations, and farms and to carry on business as cultivators, importers, exporters, agents, brokers, traders, or stockiest of tea, coffee, cocoa, cinchona, cinoman, rubber, bamboo, timber, fruits, vegetables, coconut, spices, cardamom, juice, hemp, cotton, sugarcane, linseed, oilseeds, wheat and other grains, and any kind of horticultural, agricultural, food or beverage product or products.
16. To carry on business as manufacturers, fabricators, importers, exporters, dealers, agents, stockiest, retailers, traders or brokers of foundry equipments, tools, gadgets, accessories spares, parts, apparatus and goods used in or required by the foundries and to purchase, sell or otherwise deal in all sorts of iron and steel goods, new or old.
17. To carry on business as dealers, distributors, stockiest, buyers, sellers, repairers, cleaners, storers, importers, exporters, or cycles, scooters, bicycles, tractors, earth moving equipments, trailers, and other vehicles, agricultural Implements, pumps and machineries, and spare parts, engines, motors, accessories, components, tools, batteries, glass panels and sheets, apparatus, fittings, furnishers, materials used or required for such vehicles, implements or machines and to act as transporters of goods and passengers, travelling or clearing agents and to let out, hire or finance implements, machines and any of the aforementioned products or things.
18. To purchase, acquire hold and dispose of or otherwise deal and invest in any shares, debentures and other securities in or of any Company or companies, real estates or properties either out of its own funds or out of funds that the Company might borrow by issue of debenture or from bankers or otherwise howsoever in any other manner whatsoever.

19. To acquire and/or operate processing, grading, storing, freezing units, Installing ice-plants, cold and chill storage plants, both for own use and for the purpose of hiring or for leasing and to obtain on lease, rental or any other terms and conditions, lands, structures trawlers, ships, processing and canning equipments, cold storage, ice-plants, freezers and other equipments.
20. To acquire, convert, develop marine lands and sites for use as aqua farming lands and undertake all activities relating to shrimp farming, prawn culture, shrimp and other hatcheries and act as buyers, sellers, processors, exporters, importers, dealers, distributors, stores, stockists, packers, re-packers, agents for all varieties and types of Sea foods, Including fish, prawns, shrimps, lobsters, frog legs, fish meal, dry fish, fish products, canned fish, frozen fish, frozen shrimp, lobster tails, fish oil, and all other types of related marine products, natural or synthetic and biological compound.
21. To carry on the business of dealers in, manufacturers, processors, fabricators, drawers, rollers and re-rollers, of ferrous and non-ferrous metals, steels, bimetal products, copper and copper alloys, alloy steels, special and stainless steels, shaftings, bars, Ingots, square from scraps, sponge iron, pre-stressed pillars, billets, Including manufacturing, processing and fabricating of utensils, wires, nails, wire ropes, wire products, screws, expanded metal hinges, plates, hoofs, and angles.
22. To carry on the business of manufacturers, importers and exporters of and dealers in wire, strips, conductors, copper aluminium fibre optic or other cables and wires (insulated or otherwise), pipes, flexible cords, rubber, polyvinyl chloride paper or any other insulations and/or covering materials of all kinds, lamps, valves, transistors and other components apparatus and equipments and all kinds of electric, magnetic, galvanic/electric and electronic and other apparatus equipments and parts and electrical, magnetic, electronic goods and articles of all kind and description.
23. To carry on the business of engineers and general contractors for design, construction, manufacture, erection, maintenance, alteration, restoration of work of all types and description in India and elsewhere Including authority to act as contractors or sub-contractors for the whole or part of such works, including residential and factory buildings, dams, bridges, tunnels, water works, oil wells, tramways, underground railways, docks, wharves, jetties, power houses, factories mills, drainage and sewage works, roads, air fields, air strips, air ports, helipads, water ways, cable lines of all types, wagons and vessels of every description for use on or under land, water and air and buildings and structure of all types and description and surveyors and valuers of all properties and works.

IV. The liability of the members is limited.

V. The present authorized capital of the Company is Rs. 72,50,00,000/- (Rupees Seventy Two Crores Fifty Lakhs Only) divided into 7,25,00,000 (Seven Crores Twenty Five Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each.

VI. We, the several persons, whose, names and addresses are subscribed are desirous of being formed into a Company in pursuance of this MEMORANDUM OF ASSOCIATION and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sl. No.	Names, Addresses, Descriptions and Occupation of the Subscribers	No.of Equity Shares taken by each Subscriber	Signature of the Subscribers
1.	R. CHELLAPPAN S/o. S. Ramasamy Gounder 50, II Main Road Raja Annamalaipuram Madras - 600 028. BUSINESS	10 (Ten only)	Sd/-
2.	A. BALAN S/o. Arthanari Gounder Flat No.14 41, I Cross Street Kasturba Nagar Adyar, Madras - 600 020. BUSINESS	10 (Ten only)	Sd/-

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1. The original Authorized Share Capital of the Company of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) divided into 2,50,000 Equity Shares of Rs.10/- (Rupees Ten only) each, has been increased to Rs.3,00,00,000/- (Rupees Three Crores only) divided into 30,00,000 Equity Shares of Rs.10/- (Rupees Ten only) each, by an Ordinary Resolution passed at the Extraordinary General Meeting of the members held on the 29th November 1994.
2. Authorized Share Capital of the Company has been increased from Rs.3,00,00,000/- to Rs.5,50,00,000/- (Rupees Five Crores Fifty Lakhs only) divided into 55,00,000 Equity Shares of Rs.10/- (Rupees Ten only) each, by an Ordinary Resolution passed at the Extraordinary General Meeting of the members held on the 4th October 1995.
3. The Authorized Share Capital of the Company has been increased from Rs.5,50,00,000/- to Rs.20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- (Rupees Ten only) each by the Special Resolution passed through Postal Ballot on 5th October 2009.
4. The Authorized Share Capital of the Company has been increased from Rs.20,00,00,000/- to Rs.47,00,00,000/- (Rupees Forty Seven Crores only) divided into 4,70,00,000 (Four Crore Seventy Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each by the Special Resolution passed through Postal Ballot on 29th March 2017.
5. The Authorized Share Capital of the Company has been increased from Rs.47,00,00,000/- to Rs.72,50,00,000/- (Rupees Seventy Two Crores Fifty Lakhs Only) divided into 7,25,00,000 (Seven Crores Twenty Five Lakhs only) Equity Shares of Rs.10/- (Rupees Ten Only) each pursuant to the order of The Hon'ble National Company Law Tribunal (NCLT), Chennai Bench dated 31.5.2024 for Amalgamation of Wholly Owned Subsidiary Companies namely SWELECT Solar Energy Private Limited and K J Solar Systems Private Limited with the Company.

Sl. No.	Names, Addresses, Descriptions and Occupation of the Subscribers	No.of Equity Shares taken by each Subscriber	Signature of the Subscribers
3.	R. CHELLAPPAN, Director Numeric Electronics (P) Ltd. 57A, Sullivan Garden Road Mylapore, Madras - 600 004.	10 (Ten only)	Sd/-
4.	K.V. NACHIAPPAN S/o.K.S. Venkatesan 3/5, Burkit Road, T.Nagar Madras-600 017. BUSINESS	10 (Ten only)	Sd/-
5.	G. RAMASUBRAMANIAN S/o.P.R. Gopalakrishnan 29, Krupasankari Street West Mambalam Madras - 600 033. COMPANY SERVICE	10 (Ten only)	Sd/-
6.	S. SUBRAMANIAN S/o P.S.S. Iyer 6/12, Poes Road, 1 st Street Teynampet, Madras - 600 018. COMPANY SERVICE	10 (Ten only)	Sd/-
7.	J. RASHEED BASHA S/o, Jaffer Huesen 17, Jayaragavelu Street Old Washarmanpet Madras - 600 021. COMPANY SERVICE	10 (Ten only)	Sd/-
8.	C.GUNASUNDARI W/o. R. Chellappan 50, II Main Road Raja Annamalaipuram Madras - 600 028. HOUSE WIFE	10 (Ten only)	Sd/-
	Total	80 (Eighty only)	

Witness to the above signature:

Sd/-

S. SUBRAMANIAN

S/o Late Shri.L.N.Sundaralingam
40, Beemasena Garden Road
Mylapore, Madras- 600004
CHARTERED ACCOUNTANT

Place: Madras

Date : 31.08.94



**IN THE NATIONAL COMPANY LAW TRIBUNAL,
DIVISION BENCH - I, CHENNAI**

CP(CAA)/57(CHE)2023 in CA(CAA)/77/CHE/2022

Under Sections 230 to 232 of the Companies Act, 2013

In the matter of *Scheme of Amalgamation*

Of

SWELECT SOLAR ENERGY PRIVATE LIMITED

CIN: U31104TN2008PTC068923

Swelect House, No 5,

Sir P.S. Sivasamy Salai,

Mylapore, Chennai- 600 004

...1st Petitioner/ Transferor Company -1

And

KJ SOLAR SYSTEMS PRIVATE LIMITED

CIN: U29307TN2014PTC113480

Swelect House, No 5,

Sir P.S. Sivasamy Salai,

Mylapore, Chennai- 600 004

...2nd Petitioner/ Transferor Company-2

With

SWELECT ENERGY SYSTEMS LIMITED

CIN: L93090TN1994PLC028578

Swelect House, No 5,

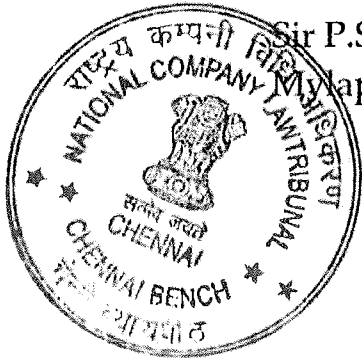
Sir P.S. Sivasamy Salai,

Mylapore, Chennai- 600 004

...Transferee Company

And

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS





Order Pronounced on 31st May 2024

CORAM

SANJIV JAIN, MEMBER (JUDICIAL)
VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

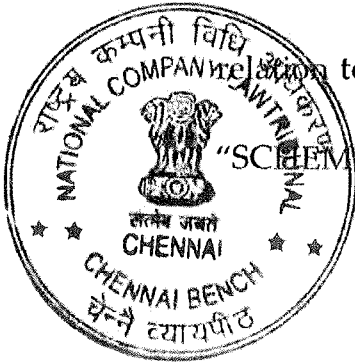
For Applicant(s): B. Dhanaraj, Advocate.

ORDER

(Heard through hybrid mode)

This is a Joint Company Petition filed by the Applicant Companies, namely SWELECT SOLAR ENERGY PRIVATE LIMITED (HEREINAFTER "TRANSFEROR COMPANY-1"), KJ SOLAR SYSTEMS PRIVATE LIMITED (HEREINAFTER "TRANSFEROR COMPANY-2"), AND SWELECT ENERGY SYSTEMS LIMITED (HEREINAFTER TRANSFEREE COMPANY") (together the "Petitioner Companies") with its Shareholders under section 230-232 of Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 in

reference to the Scheme of Amalgamation (hereinafter referred to as the "SCHEME") proposed by the Applicant Companies herein with its





Shareholders. The Scheme is also annexed as **Annexure 1** of SR No. 2201.

2. **1ST MOTION APPLICATION – IN BRIEF**

2.1. The Applicant companies had filed the First Motion Application i.e., CA(CAA)/77/(CHE)/2022 seeking directions as follows

	EQUITY SHAREHOLDERS	SECURED CREDITORS	UNSECURED CREDITORS
TRANSFEROR COMPANY – 1	To dispense with meeting as per petition Pg.17	NIL	To dispense with meeting as per petition Pg.18
TRANSFEROR COMPANY – 2	To dispense with meeting as per petition Pg.17	NIL	To dispense with meeting as per petition Pg.18
TRANSFeree COMPANY	To dispense with as per petition Pg.18-19	To dispense with as per petition Pg.19-20	To dispense with as per petition Pg. 19-20



2.2. Based on such application moved under Sections 230-232 of the Companies Act, 2013, directions were issued by this Tribunal, vide order dated 31.08.2023 and meetings of the equity shareholders were dispensed with. Meetings were ordered to be



held for the unsecured creditors and the chairperson appointed therein filed the report before this Tribunal as *Annexure K* of the Application typeset.

2.3 Subsequently, the second motion petition was filed before this Tribunal by the petitioner companies on **06.11.2023** for sanction of the Scheme of Amalgamation by this Tribunal.

3. RATIONALE OF THE SCHEME

3.1. The Board of Directors (defined herein) of the Transferor Companies and the Transferee Company believe the following benefits pursuant to the amalgamation of the Transferor Companies into the Transferee Company:

(a) The Transferor Companies are the wholly owned subsidiaries of the Transferee Company and the amalgamation, which shall be beneficial to the interest of the shareholders, employees and creditors, will result in legal integration of the business, reduction of the shareholding layers and direct control of assets of the Transferor Companies in the hands of the Transferee Company;



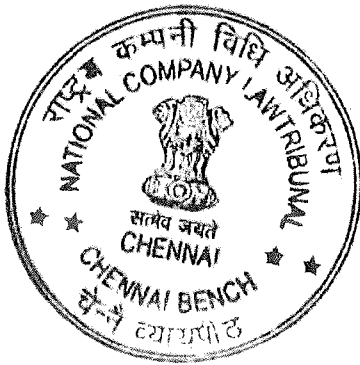


(b) To achieve cost savings from more focused operational efforts, rationalization, standardization and simplification of business processes, productivity improvements and rationalization of administrative expenses.

(c) The consolidation of activities of the Transferor Companies and the Transferee Company by way of amalgamation will lead to operational synergies, greater productivity and economical operations for future growth of the Transferee Company.

d) The Amalgamation will provide for pooling of the managerial, technical and financial resources of the Transferor Companies and the Transferee Company which will help in increasing the competitiveness of the Transferee Company.

(e) The Amalgamation will result in economies of scale, reduction in overheads including administrative, managerial and other expenditure, operational rationalization, organizational efficiency and optimal utilization of resources.





(f) The Amalgamation will result in a significant reduction in the multiplicity of legal and regulatory compliances required at present to be carried out by both the Transferor Companies and the Transferee Company.

(g) There is no likelihood that interests of any shareholder or creditor of either the Transferor Companies or the Transferee Company would be prejudiced as a result of the Scheme. The Scheme of Amalgamation will not impose any additional burden on the members of the Transferor Companies or the Transferee Company.

4. In the second motion application filed by the Petitioner Companies, this Tribunal vide order dated 20.12.2023 directed the Petitioner Companies to issue notice to the Statutory / Regulatory Authorities viz. (i) Regional Director (Southern Region), Chennai (ii) ROC, (iii) Official Liquidator (iv) the Jurisdictional Income Tax Department, and other sectoral regulators, who may govern the working of the respective companies, as well as for paper publication

made in "The Financial Express", English (All India Edition) and "Malai Malar" Tamil (Tamil Nadu Edition).





5. In compliance to the said directions issued by this Tribunal, the Petitioner Companies filed an affidavit of service before the Registry of this Tribunal on 11.08.2023. A perusal of the same discloses that the Petitioner Companies effected paper publications as directed by the Tribunal in "The Financial Express" (All India Edition) in English and "Malai Malar" (Tamil Nadu Edition) in Tamil on 31.07.2023 respectively. It is also seen that notices have been served to

S.NO	STATUTORY AUTHORITIES	DATE OF NOTICE
1.	Regional Director, Southern Region, Chennai	08.01.2024
2.	Registrar of Companies, Chennai	08.01.2024
3.	Official Liquidator	08.01.2024
4.	Income Tax Department	08.01.2024
5.	Reserve Bank of India	08.01.2024

6. Pursuant to the service of notice of the petition, the following statutory authorities have responded as follows:

6.1. REGIONAL DIRECTOR



6.1. On issuance of notice, the Regional Director, (hereinafter referred to as 'RD') Southern Region, Chennai has filed



his report before this Tribunal on 08.03.2024 and the same is as follows:

Para	Observations
10	That as per Clause 4.1 of Part II of the scheme has confirms that all the executives, staff, workmen and other employees in the service of Transferor Companies, immediately before the appointed date, under this scheme shall become the executives, staff, workmen and other employees of the Transferee Company.
11	That as per Clause 11 of Part-II of the Scheme that upon the Scheme becoming fully effective, no share consideration has been issued to Transferor Companies 1 and 2 as they are wholly-owned subsidiary of holding company i.e., Transferee Company and entire paid up share capital of Transferor companies shall stand cancelled.
13	That as per Clause 11.1 of Part-II of the Scheme provides that upon the scheme becoming effective, the authorized capital of the Transferor Companies 1 and 2 shall stand combined with the authorized share capital of the Transferee Company. Filing fees and stamp duty, if any, paid by the Transferor Company on their respective authorized share capital, shall be deemed to have been so paid by the Transferee Company on the combined





	authorized share capital and accordingly, the Transferee Company shall not be required to pay any fee/stamp duty for its increased authorized share capital. The prayer of the Petitioner company is not tenable. Hence, this Tribunal to direct the Petitioner to pay the difference fee/stamp duty if any arises on proposed increase of authorized share capital and to file the amended MOA and AOA with the ROC.
14	That Clause 17 of Part-II of the Scheme provides for dissolution of the Transferor Company, without being wound up.
15	That as per the report dated 14.2.2024 of ROC, Chennai, the Transferor Company and Transferee Company are regular in filing their statutory returns and filed returns upto financial year ending 31st March 2023. ROC, Chennai has further stated that there is no prosecution/complaint/inspection or investigation pending against the Transferor Company.



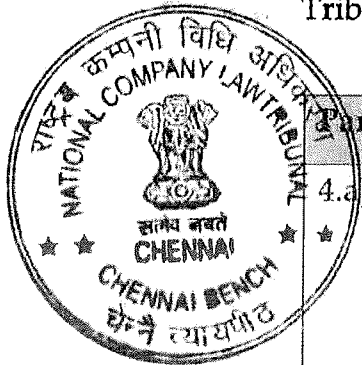
6.1.2. It is stated by the RD that, after examining the Scheme, he has decided not to make any objection to the Scheme except for the observation made in para 13 of the report and has left it to this Tribunal to pass order on merits.



6.1.3. In response to the affidavit filed by the RD, the petitioner companies have filed a reply in the form of an affidavit vide SR No 2291 dated 06.05.2024. It is stated that, the Transferee Company undertakes to pay any difference in stamp duty arising from the increase in authorized share capital of the Transferee company.

6.2. OFFICIAL LIQUIDATOR

6.2.1. In relation to the Official Liquidator, (*hereinafter referred to as 'OL'*) to whom the notice was issued, he has filed the Report. It is stated in the report that, they have appointed M/s N.R. Krishnamoorthy and Co, Chartered Accountants from the panel maintained by their office to verify into the affairs of the Transferor Company. The OL in the report filed before this Tribunal has observed as follows;



Para	Observations
4.a)	The Transferor Companies are maintaining proper books of accounts as per the requirements of the Companies Act, 2013 and



	in accordance with generally accepted accounting principles.
4.b)	All the entries have been duly made in the statutory registers in accordance with the requirements of the Companies Act, 2013 and no discrepancies were noted.
4.c)	It is also observed from the records maintained at the office of the Registrar of Companies, Chennai that the companies have filed all the returns
4.d)	The companies have not accepted deposits from public as on date.

6.2.2 It is stated in para 5 of the OL report that on scrutiny of the records of the companies, the Chartered Accountants are of the opinion that the business of the companies were not carried on with intent to defraud the creditors of the companies or any other persons or for any fraudulent purpose attracting the provisions of Section 339 of the Companies Act, 2013.





6.2.3. The Official Liquidator has sought to take on record the above observations and consider the report of the Chartered Accountant. He has also sought to fix the remuneration payable to the Auditor who has investigated into the affairs of Transferor Company. In this regard, this Tribunal hereby directs the Transferor Company to pay a sum of *Rs.65,000 + GST (Rupees Sixty Five Thousand Plus GST if applicable)* to the Official Liquidator for the payment of fees payable towards the Auditor who has investigated into the affairs of the Transferor Company.

6.2.4. In response to the OL report, the Ld. Counsel has filed a reply affidavit before this Tribunal on 06.05.2024. It is stated that, the Transferee Company shall pay any remuneration as fixed by this Tribunal to the auditor who has investigated the affairs of the Transferor companies.



INCOME TAX AUTHORITY

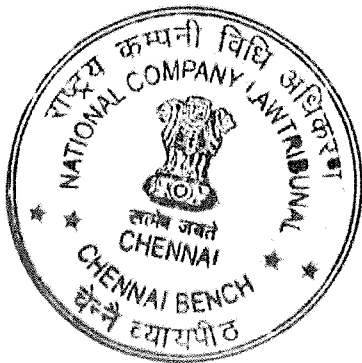
6.3.1. On Notice being served to the Income tax department vide order dated 20.12.2023, there is no



representation from the Department of Income Tax and this Tribunal in terms of Section 230(5) of the Companies Act, 2013 presumes that the Department of Income Tax does not have any objection to the sanction of the Scheme. (Deemed Consent).

6.3.2. Further in Company Petition CAA-284/ND/2018 vide Order dated 12.11.2018, the NCLT New Delhi has made the following observations with regard to the right of the IT Department in the Scheme of Amalgamation,

“taking into consideration the clauses contained in the Scheme in relation to liability to tax and also as insisted upon by the Income Tax and in terms of the decision in RE: Vodafone Essar Gujarat Limited v. Department of Income Tax (2013)353 ITR 222 (Guj) and the same being also affirmed by the Hon'ble Supreme Court and as reported in (2016) 66 taxmann.com.374(SC) from which it is seen that at the time of declining the SLPs filed by the revenue, however stating to the following effect vide its order dated April 15,2015 that the Department is entitled to take out appropriate proceedings for recovery of any statutory dues from the transferor or transferee or any other person who is liable for payment of such tax dues, the said protection be afforded is granted. With the above observations, the petition stands allowed and the scheme of amalgamation is sanctioned.”



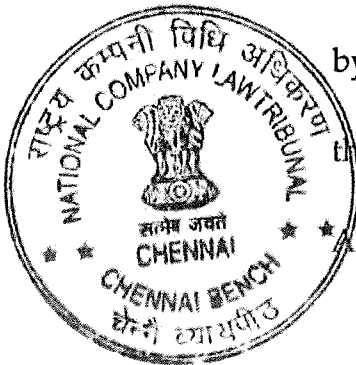


6.4. RESERVE BANK OF INDIA

6.4.1. On Notice being served to the Reserve Bank of India vide order dated 20.12.2023, there is no representation from Reserve Bank of India and this Tribunal in terms of Section 230(5) of the Companies Act, 2013 presumes that the Reserve Bank of India does not have any objection to the sanction of the Scheme. (Deemed Consent).

7. ACCOUNTING TREATMENT

7.1. The Statutory Auditors of the Petitioner Companies have examined the Scheme and certified that the Petitioner Companies have complied with proviso to Section 230 (7) / Section 232 (3) and the Accounting Treatment contained in the proposed Scheme of Amalgamation is in compliance with the Applicable Indian Accounting Standards. The Certificates issued by the Statutory Auditors certifying the Accounting Treatment of the Petitioner Companies are placed at **Exhibit N** of Company application typeset.

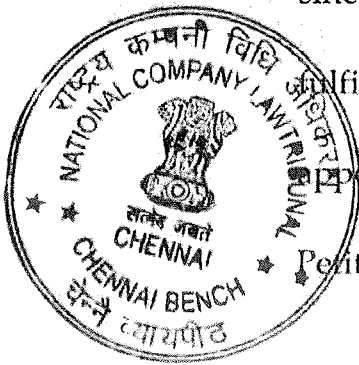




7.2. It is stated that, no investigation proceedings are pending against the Transferor or Transferee Companies under the provisions of the Companies Act, 1956 or the Companies Act, 2013 and no proceedings against the petitioner companies for oppression or mismanagement have been filed before this Tribunal or erstwhile Company Law Board.

8. OBSERVATIONS OF THIS TRIBUNAL

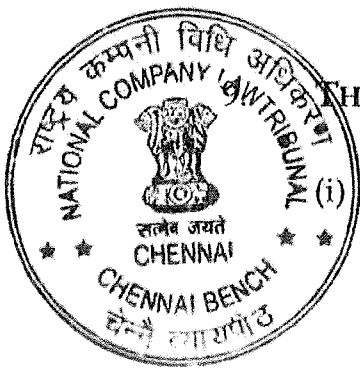
8.1. After analyzing the Scheme in detail, this Tribunal is of the considered view that the scheme as contemplated amongst the petitioner companies seems to be *prima facie* beneficial to the Company and will not be in any way detrimental to the interest of the shareholders of the Company. In the absence of any other objections having been placed on record before this Tribunal and since all the requisite statutory compliances having been fulfilled, this Tribunal sanctions the Scheme of amalgamation appended as Annexure A1 of SR No 2201 with the Company Petition as well as the prayer made therein.





8.2. Notwithstanding the above, if there is any deficiency found or, violation committed qua any enactment, statutory rule or regulation, the sanction granted by this Tribunal will not come in the way of action being taken, albeit, in accordance with law, against the concerned persons, directors and officials of the petitioners.

8.3. While approving the Scheme as above, it is clarified that this order should not be construed as an order in any way granting exemption from payment of stamp duty, taxes or any other charges, if any, payment is due or required in accordance with law or in respect to any permission/compliance with any other requirement which may be specifically required under any law.



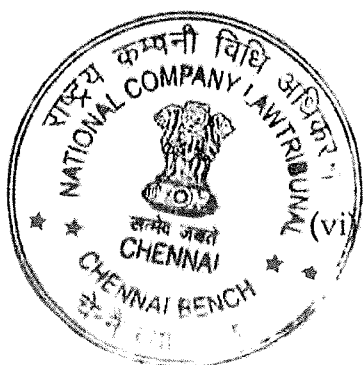
THIS TRIBUNAL DO FURTHER ORDER:

That all properties, right and interest of the Transferor Companies (1-2) shall, pursuant to section 232(3) of the Companies Act, 2013 without further act or deed be



transferred to and vest in or be deemed to have been transferred and vested in the Transferee Company.

- (ii) That all the liabilities, powers, engagements, obligations and duties of the Transferor Companies (1-2) shall pursuant to Section 232(3) of the Companies Act, 2013 without further act or deed be transferred to the Transferee Company and accordingly the same become the liabilities and duties of the Transferee Company.
- (iii) That the Appointed date for the Scheme shall be **1st April 2022** as mentioned in *clause 1.3* of Part -I of the SCHEME itself. Further the Appointed date is within one year from the date of filing of Application.
- (iv) That as per clause 11 of Part II of the scheme, Transferor companies 1 & 2 are wholly owned subsidiaries of the Transferee company and the entire paid up share capital of Transferor companies shall stand cancelled.
- (v) That all proceedings now pending by or against the Transferor Companies (1-2) be continued by or against the Transferee Company.



That all the employees of the Transferor Companies (1-2) in service on date immediately preceding the date on which the Scheme finally takes effect shall become the



employees of the Transferee Company without any break or interruption in their service.

(vii) That the Transferee Company shall file the revised Memorandum and Articles of Association with the Registrar of Companies and further make the requisite payments of the differential fee (if any) for the enhancement of authorized capital of the Transferee Company after setting off the fees paid by the Transferor Companies (1-2).

(viii) That the Transferor Companies (1-2) and the Transferee Company, shall within thirty days of the date of receipt of this order cause a certified copy of this order to be delivered to the Registrar of Companies for registration and on such certified copy being so delivered, the Transferor Companies (1-3) shall be dissolved without winding up and the Registrar of Companies shall place all documents relating to the Transferor Company registered with him on the file kept by him in relation to the Transferee Company and the files relating to the said company shall be consolidated accordingly.



That any person interested shall be at liberty to apply to the Tribunal in the above matter for any directions that may be necessary.



10. Accordingly, the Company Petition stands allowed on the
aforementioned terms.

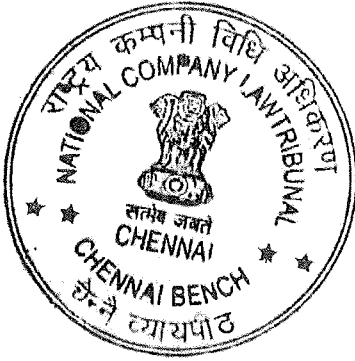
-Sd-

VENKATARAMAN SUBRAMANIAM
MEMBER (TECHNICAL)

-Sd-

SANJIV JAIN
MEMBER (JUDICIAL)

Vinita Varshini.K



Certified to be True Copy

S. Nat J. - 4/6/24
DEPUTY REGISTRAR
NATIONAL COMPANY LAW TRIBUNAL
CHENNAI BENCH
CORPORATE BHAVAN, 3rd FLOOR,
29, RAJAJI SALAI, CHENNAI-600081

NATIONAL COMPANY LAW TRIBUNAL CHENNAI	
Order No. / Date :	CP/CAA/57/2023 date: 31/05/2024
Certified Copy made	03/06/2024
Available on :	
Applied for Certified	31/05/2024
Copy (Applicant / Respondent)	
Certified Copy issued on	04/06/2024

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