

SESL/2024-25/JULY/DISCLOSURE

July 30, 2024

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1,Block G, Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Intimation of consideration received in respect of Sale of Equity investments held in Amex Alloys Private Limited and completion of transaction.

In continuation to our communications dated 11th October 2023, 9th December 2023, 14th March 2024, 18th March 2024 and 29th June 2024, regarding the Sale of Equity investment in the Share Capital of AMEX Alloys Private Limited, the sale of Equity shares (18.46%) has been completed today i.e. July 30, 2024.

The Second Tranche (final settlement) amounting to Rs.14,69,65,744/-(Rupees Fourteen crore sixteen lakh sixty-five thousand seven hundred and forty-four only), has been received by the Company and 17,90,600 Equity shares of AMEX Alloys Private Limited held by the Company have been transferred today to the buyer i.e. DMW CNC SOLUTIONS INDIA PRIVATE LIMITED.

Consequent to the above, the sale of entire shareholding held in AMEX Alloys Private Limited (erstwhile Wholly Owned Subsidiary of SWELECT Energy Systems Ltd) has been completed on 30th July 2024.

This intimation regarding the above completion may kindly be taken note in the Stock Exchange Records.

Thanking you,
Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. Chellappan
Managing Director
DIN: 00016958