

SWEES EMPLOYEES WELFARE TRUST**Balance Sheet as at 31 March 2024**

(All amounts are in Indian Rupees , unless otherwise stated)

Particulars	As at 31 March 2023	As at 31 March 2022
LIABILITIES		
CORPUS FUND	90,86,034	90,86,034
GENERAL FUND		
Balance at the beginning of the reporting period	3,15,68,859	3,15,87,753
Add: Transfer from Income & Expenditure Account	20,58,928	-18,894
Less: Income Tax Paid for (Previous Years)		
	3,36,27,787	3,15,68,859
Current Liabilities		
Audit Fess Payable	-	2,500
Other payables	40,000	
Provision for Income tax	-	
	40,000	2,500
TOTAL LIABILITIES	4,27,53,821	4,06,57,393
ASSETS		
Investments		
Investment in Shares - SWELECT	64,68,000	64,68,000
Other Investment	3,13,79,428	2,93,12,877
Current Assets		
Member's Accounts	30,11,234	30,92,838
Advance Tax	21,168	55,507
Receivable	91,687	-
Cash and Bank Balance		
Cash on hand	-	-
Bank Accounts		
Current Account	17,82,304	17,28,170
Deposit Account	-	-
	17,82,304	17,28,170
TOTAL ASSETS	4,27,53,821	4,06,57,393

As per my report of even date

for SWEES EMPLOYEES WELFARE TRUST

sd/-
Ramya Ganapathy
Chartered Accountant
ICAI Membership no.: 232849

sd/-
R.Chellappan
TRUSTEE

Place : Chennai
Date : 23 May 2024

Place : Chennai
Date : 23 May 2024

SWEES EMPLOYEES WELFARE TRUST**Statement of Income and Expenditure for the Period ended 31 March 2024**

(All amounts are in Indian Rupees , unless otherwise stated)

Particulars	31 March 2023	31 March 2022
INCOME		
Dividend	2,11,680	5,29,200
Interest	1,850	12,279
Other Income	25,38,550	11,84,788
TOTAL INCOME	27,52,080	17,26,267
EXPENDITURE		
Audit fee	-	2,500
Bank charges	807	750
Professional & Consultancy Charges	4,77,900	5,900
Miscellaneous Expenses	2,14,445	13,67,054
TOTAL EXPENDITURE	6,93,152	13,76,205
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAX	20,58,928	3,50,062
Provision for tax	-	3,68,956
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	20,58,928	-18,894

As per my report of even date

for **SWEES EMPLOYEES WELFARE TRUST**

sd/-

Ramya Ganapathy

Chartered Accountant

ICAI Membership no.: 232849

sd/-

R.Chellappan**TRUSTEE**

Place : Chennai

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