

9.9.2024

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra –Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: SWELECTES

Dear Sir/Madam,

**Sub: Clarification on movement in Price
Ref: E-Mail received from NSE dated 06.09.2024**

We are in receipt of the above referred email received from NSE in connection with significant movement in the price of our Company's security across Exchanges, in the recent past.

In this connection we would like to inform you that we have been disclosing the events as stated in Para A and B of Part A of Schedule III of SEBI LODR Regulations as and when it occurs within the timeline specified therein to the Stock Exchanges and also uploading the same on the website of the Company to comply with SEBI regulations as well as benefit of the Shareholders.

Therefore, the significant movement in the price of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the price.

This may kindly be taken on record.

Thanking you,
Yours Faithfully,
For SWELECT Energy Systems Limited

**J.Bhuvanewari
Company Secretary &
Compliance Officer**