

Stay powerful when sun shines. And thereafter

September 13, 2024

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir/Madam,

Sub: Intimation regarding transfer of 6.51 % shares held by the Company in Subsidiary Company namely SWELECT RE Power Private Limited for the benefit of business under Group Captive Scheme

As per our earlier communication dated June 29, 2024, the Company has completed today i.e. 13th September 2024, the Sale of 503127 Equity Shares (6.51%) held by the Company in SWELECT RE Power Private Limited (Subsidiary Company), at a face value of Rs.10 per share to SWELECT HHV Solar Photovoltaics Private Limited (step down wholly owned subsidiary of SWELECT Energy Systems Limited) to consume power under Group Captive Scheme.

The disclosure requirements pertaining to the above business pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI's circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.7.2023 is given in Annexure.

Kindly take note of the above compliance.

Thanking you,

Yours faithfully,
For SWELECT Energy Systems Limited

R. Chellappan
Managing Director
DIN:00016958
Enc.: as above

Annexure

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.7.2023

S. No.	Disclosure requirement	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not Applicable
2.	Date on which the agreement for sale has been entered into;	13.09.2024
3.	The expected date of completion of sale/disposal;	The sale was completed on 13.09.2024
4.	Consideration received from such sale/disposal;	The Value for the transaction is Rs.50,31,270 for sale of 503127 equity shares at Rs.10 each.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer: SWELECT HHV SOLAR PHOTOVOLTAICS PRIVATE LIMITED
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The transaction is a related party transaction and the same is at arm's length.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable