

**05.09.2024**

**National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1,Block G, Bandra –Kurla Complex,Bandra (E),  
Mumbai – 400 051.**

**Scrip Code: SWELECTES**

Dear Sir/Madam,

**Sub: Clarification on Increase in Volume  
Ref: E-Mail received from NSE dated 04.09.2024**

We are in receipt of the above referred email received from NSE in connection with significant increase in the volume of our Company's security across Exchanges, in the recent past.

In this connection we would like to inform you that we have been disclosing the events as stated in Para A and B of Part A of Schedule III of SEBI LODR Regulations as and when it occurs within the timeline specified therein to the Stock Exchanges and also uploading the same on the website of the Company to comply the SEBI regulations as well as benefit of the Shareholders.

Therefore, the increase in the price/volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume.

This may kindly be taken on record.

Thanking you,  
Yours Faithfully,  
**For SWELECT Energy Systems Limited**

**R Chellappan  
Managing Director**