

SESL/BM-08/OUTCOME /2024-25

February 4, 2025

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on February 4, 2025

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e 4th February 2025, approved the following business:

Re-affirmation and Approval of the proposal for Raising funds

In continuation to our intimation dated 18th December 2024, with regard to the issuance of Unlisted Secured Non - Convertible Debentures on a private placement basis, the Company and the identified investor had mutually anticipated certain changes in the terms of the proposed NCD issuance. However, after review by both the sides it was decided not to change the terms of issue and re-affirm the same.

Accordingly, the Board at its meeting held today have reaffirmed and approved the issuance of the Unlisted Secured NCDs on a private placement basis as per the original terms. i.e to issue 1385 Secured, Unlisted, Rated, Redeemable, Non-Cumulative, Taxable, Non-Convertible Debentures ("NCDs") having a face value of INR 10,00,000 (Indian Rupees Ten lakh) each aggregating to Rs.138.5 crores (Rupees One hundred and thirty eight crores fifty lakhs only) in one or more tranches on a Private Placement basis to **India Infradebt Limited** in accordance with the provisions of Companies Act, 2013 and other applicable laws.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as an Annexure.

The meeting commenced at 11.30 Hrs and ended at 15.45 Hrs

We request you to kindly take on record the above intimation.

Thanking you,
Yours faithfully,
For SWELECT Energy Systems Limited

R. Chellappan
Managing Director

Enc.: as above

Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-P/CIR/2023/123 dated July 13, 2023.

1. Approved the proposal for Raising of funds

Sl. No	Particulars	Information
1	Type of Securities	Secured, Unlisted, Rated, Redeemable, Non-Cumulative, Taxable, Non-Convertible Debentures
2	Type of Issue	Private Placement
3	Size of Issue	INR 138.5 Crores (Rupees One Hundred and thirty eighty crores fifty lakhs only)
4	Whether proposed to be listed? If Yes, Name of Stock Exchange	No
5	Tenure of Instrument	12.5 years
6	Date of Allotment	NA
7	Date of Maturity	31.03.2037
8	Coupon Interest offered	9.5% average
9	Schedule of payment of coupon/interest and principal \	Interest Payment calculation shall be per annum payable every month
10	charge/security, if any, created over the assets;	Hypothecation/ pledge in favour of the Debenture Trustee by or pursuant to the Security Documents for securing the Debenture
11	Special right / interest/ privileges attached to the instrument and changes thereof;	NA
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	1% p.a. of outstanding/overdue amounts plus applicable taxes
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Interest Payment calculation shall be per annum payable every month.
14	Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue)	Out of profits/ Fresh issue
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA