

Stay powerful when sun shines. And thereafter

February 12, 2025

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.**

Scrip Code: 532051

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Ratings on the Bank Borrowings and Non-Convertible Debentures.

We would like to inform you that CRISIL Ratings Limited (CRISIL) has reaffirmed the following ratings to the Company with regard to Loan facilities of Rs. 345 Crore availed from various Banks and Non-Convertible Debentures (NCD) of Rs. 138.5 Crore (Reduced from 150 Crore).

Further, CRISIL has also withdrawn the rating of "CRISIL A-/Stable" with regard to issue of Non-Convertible Debentures of Rs.100 Crore, since the instrument has not placed till date.

Total Bank Loan Facilities	Rs. 345 Crore
Long Term Rating	CRISIL A-/Stable (Reaffirmed)
Short Term Rating	CRISIL A2+ (Reaffirmed)
Non-Convertible Debentures	Rs. 138.5 Crore (Reduced from 150 Crore)
Rs.138.5 Crore Non-Convertible Debentures (Reduced from 150 Crore) Issued pursuant to board meeting dated 04 th February, 2025	CRISIL A-/Stable (Reaffirmed)

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

**R. Chellappan
Managing Director
DIN:00016958**