

| General information about company | | |
|---|--------------------------------|--|
| Scrip code | 532051 | |
| NSE Symbol | SWELECTES | |
| MSEI Symbol | NOTLISTED | |
| ISIN | INE409B01013 | |
| Name of the entity | SWELECT ENERGY SYSTEMS LIMITED | |
| Date of start of financial year | 01-04-2024 | |
| Date of end of financial year | 31-03-2025 | |
| Reporting Quarter Type | Yearly | |
| Date of Quarter Ending | 31-03-2025 | |
| Type of company | Equity | |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | Yes | |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | Yes | |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | Yes | |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | No | There is no fine or penalty for this quarter |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | Yes | |
| Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity? | No | As per the FAQ (Circular reference No NSE/CML/2023/31 Date: 10.04.2023) given by NSE it is not applicable for the Company. |
| Risk management committee | Not Applicable | |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities | |
| Is SCORE ID Available ? | Yes | |
| SCORE Registration ID | n00177 | |
| Reason For No SCORE ID | | |
| Type of Submission | Original | |
| Remarks (website dissemination) | | |
| Remarks for Exchange (not for Website Dissemination) | | |

| Annexure I | | | | | | | | |
|--|-----------------------|---------------------------------------|-----|----------|---|----------------------------|----------------------------|------------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | Yes | |
| Whether Chairperson is related to MD or CEO | | | | | | | No | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth |
| 1 | Mr | SUNDARAM ANNADURAI | | 00137561 | Non-Executive - Independent Director | Chairperson | | 31-07- 1949 |
| 2 | Mr | CHELLAPPAN RAMASAMY GOUNDER | | 00016958 | Executive Director | Not Applicable | MD | 08-05- 1953 |
| 3 | Mr | ARTHANARI BALAN | | 00017091 | Executive Director | Not Applicable | | 10-05- 1953 |
| 4 | Mr | KONGANAPURAM VENKATESAN NACHIAPPAN | | 00017182 | Executive Director | Not Applicable | | 30-09- 1965 |
| 5 | Mr | VENKATAGIRI CHELLAPPAN RAGHUNATH | | 00703922 | Executive Director | Not Applicable | | 11-07- 1981 |
| 6 | Mrs | NACHIAPPAN JAYASHREE | | 03173327 | Non-Executive - Non Independent Director | Not Applicable | | 15-12- 1966 |
| 7 | Mr | GNANASEKAR SUKUMAR SAMUEL | | 05284689 | Non-Executive - Independent Director | Not Applicable | | 31-05- 1951 |
| 8 | Ms | VENKATAGIRI CHELLAPPAN MIRUNALINI | | 07860175 | Executive Director | Not Applicable | | 08-12- 1984 |
| 9 | Mr | SELVARAJAN INIYAN | | 08355447 | Non-Executive - Independent Director | Not Applicable | | 28-05- 1961 |
| 10 | Mr | MUTHUSAMY RAVI | | 08066520 | Non-Executive - Independent Director | Not Applicable | | 25-05- 1962 |

| I. Composition of Board of Directors | | | | | |
|--|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | |
| Sr | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
| 1 | No | | | | Active |
| 2 | No | | | | Active |
| 3 | No | | | | Active |
| 4 | No | | | | Active |
| 5 | No | | | | Active |
| 6 | No | | | | Active |
| 7 | No | | | | Active |
| 8 | No | | | | Active |
| 9 | No | | | | Active |
| 10 | No | | | | Active |

| I. Composition of Board of Directors | | | | | | | | | | | | | |
|--------------------------------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|----------------------|-----------------------------|-----------------------------|
| Sr | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Yes | 26-07-2023 | 28-06-2017 | 28-06-2022 | | 93.03 | 1 | 1 | 1 | 0 | | | |
| 2 | NA | | 12-09-1994 | 01-05-2020 | | | 1 | 0 | 0 | 0 | | | |
| 3 | NA | | 03-10-2015 | 03-10-2020 | | | 1 | 0 | 0 | 0 | | | |
| 4 | NA | | 20-04-2018 | 20-04-2023 | | | 1 | 0 | 2 | 0 | | | |
| 5 | NA | | 11-11-2013 | 28-07-2024 | | | 1 | 0 | 2 | 0 | | | |
| 6 | NA | | 13-08-2012 | 13-08-2012 | | | 1 | 0 | 2 | 0 | | | |
| 7 | NA | | 03-10-2015 | 28-07-2021 | | 104.04 | 1 | 1 | 2 | 2 | | | |
| 8 | NA | | 28-06-2017 | 28-06-2022 | | | 1 | 0 | 0 | 0 | | | |
| 9 | NA | | 01-04-2019 | 01-04-2024 | | 72 | 1 | 1 | 3 | 3 | | | |
| 10 | NA | | 11-02-2023 | 11-02-2023 | | 25.18 | 3 | 3 | 5 | 0 | | | |

| Audit Committee Details | | | | | | | |
|---|------------|------------------------------|---|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 05284689 | GNANASEKAR SUKUMAR SAMUEL | Non-Executive - Independent Director | Chairperson | 10-05-2018 | | |
| 2 | 00137561 | SUNDARAM ANNADURAI | Non-Executive - Independent Director | Member | 10-05-2018 | | |
| 3 | 03173327 | NACHIAPPAN JAYASHREE | Non-Executive - Non Independent Director | Member | 05-08-2013 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|------------------------------|---|-------------------------|---------------------|-------------------|---------------------------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 05284689 | GNANASEKAR SUKUMAR SAMUEL | Non-Executive - Independent Director | Chairperson | 10-05-2018 | | Textual Information(1) |
| 2 | 03173327 | NACHIAPPAN JAYASHREE | Non-Executive - Non Independent Director | Member | 03-10-2015 | | |
| 3 | 08066520 | MUTHUSAMY RAVI | Non-Executive - Independent Director | Member | 01-04-2024 | | |

| Sr Text Block | |
|------------------------|--|
| Textual Information(1) | Mr. Gnanasekaran Sukumar Samuel was appointed as member on 10.05.2018 and upon reconstitution of the committee by the Board on 08.02.2019, he was appointed as chairman with effect from 01.04.2019. |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|------------------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 05284689 | GNANASEKAR SUKUMAR SAMUEL | Non-Executive - Independent Director | Chairperson | 01-04-2019 | | |
| 2 | 00017182 | KONGANAPURAM VENKATESAN NACHIAPPAN | Executive Director | Member | 01-04-2019 | | |
| 3 | 03173327 | NACHIAPPAN JAYASHREE | Non-Executive - Non Independent Director | Member | 05-11-2012 | | |

| Risk Management Committee | | | | | | | |
|---|------------|--|---|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00016958 | CHELLAPPAN RAMASAMY GOUNDER | Executive Director | Chairperson | 01-04-2008 | | |
| 2 | 00703922 | VENKATAGIRI CHELLAPPAN RAGHUNATH | Executive Director | Member | 06-02-2014 | | |
| 3 | 03173327 | NACHIAPPAN JAYASHREE | Non-Executive - Non Independent Director | Member | 06-02-2014 | | |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|----------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00137561 | SUNDARAM ANNADURAI | Non-Executive - Independent Director | Chairperson | 01-04-2019 | | |
| 2 | 00016958 | CHELLAPPAN RAMASAMY GOUNDER | Executive Director | Member | 06-02-2014 | | |
| 3 | 00703922 | VENKATAGIRI CHELLAPPAN RAGHUNATH | Executive Director | Member | 06-02-2014 | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1 | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Annexure 1 | | | | | | | | |
| III. Meeting of Board of Directors | | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
| Sr. No. | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 11-11-2024 | | | | Yes | 10 | 10 | 4 |
| 2 | 18-12-2024 | | 36 | | Yes | 10 | 9 | 4 |
| 3 | | 04-02-2025 | 47 | | Yes | 10 | 9 | 4 |
| 4 | | 12-02-2025 | 7 | | Yes | 10 | 10 | 4 |
| 5 | | 25-02-2025 | 12 | | Yes | 10 | 9 | 4 |
| 6 | | 22-03-2025 | 24 | | Yes | 10 | 10 | 4 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
|--|---------------------------------------|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 11-11-2024 | | | | Yes | 3 | 3 | 2 | 0 |
| 2 | Audit Committee | 18-12-2024 | 36 | | | Yes | 3 | 3 | 2 | 0 |
| 3 | Audit Committee | 04-02-2025 | 47 | | | Yes | 3 | 3 | 2 | 0 |
| 4 | Audit Committee | 12-02-2025 | 7 | | | Yes | 3 | 3 | 2 | 0 |
| 5 | Audit Committee | 22-03-2025 | 37 | | | Yes | 3 | 3 | 2 | 0 |
| 6 | Nomination and remuneration committee | 12-02-2025 | | | | Yes | 3 | 3 | 2 | 0 |

Annexure 1

IV. Meeting of Committees

| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|---|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| 7 | Stakeholders Relationship Committee | 04-02-2025 | | | | Yes | 3 | 3 | 1 | 0 |
| 8 | Corporate Social Responsibility Committee | 22-03-2025 | 45 | | | Yes | 3 | 3 | 1 | 0 |

Annexure 1**V. Affirmations**

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

| Annexure 1 | | |
|------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | J.BHUVANESWARI |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
|---|---|-------------------------------|--|---|
| I. Disclosure on website in terms of LODR Regulation | | | | |
| Sr | | | | |
| Sr | Item | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. | Web address |
| | As per regulation 46(2) of the LODR: | | | |
| 1.1 | Details of business | Yes | | https://swelectes.com/major-line-of-business/ |
| 1.2 | Memorandum of Association and Articles of Association | Yes | | https://swelectes.com/wp-content/uploads/2025/03/Swelect-Mem-Art-Amended.pdf |
| 1.3 | Brief profile of board of directors including directorship and full-time positions in body corporates | Yes | | https://swelectes.com/wp-content/uploads/2025/03/Directors-Profile.pdf |
| 2 | Terms and conditions of appointment of independent directors | Yes | | https://swelectes.com/wp-content/uploads/2022/08/Letter-of-appointment-of-Independent-Directors.pdf |
| 3 | Composition of various committees of board of directors | Yes | | https://swelectes.com/wp-content/uploads/2024/04/COMPOSITION-OF-COMMITTEE-OF-BOARD1.pdf |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | https://swelectes.com/code-of-conduct/ |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | https://swelectes.com/wp-content/uploads/2025/04/whistle-blower-policy-and-vigil-mechanism.pdf |
| 6 | Criteria of making payments to non-executive directors | Yes | | https://swelectes.com/wp-content/uploads/2022/08/Criteria-of-making-payments-to-Ned.pdf |
| 7 | Policy on dealing with related party transactions | Yes | | https://swelectes.com/wp-content/uploads/2022/03/RPT-Policy.pdf |
| 8 | Policy for determining ‘material’ subsidiaries | Yes | | https://swelectes.com/wp-content/uploads/2024/04/Policy-on-Material-Subsidiary.pdf |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | https://swelectes.com/wp-content/uploads/2024/04/Familiarisation-program.pdf |
| 10 | Email address for grievance redressal and other relevant details | Yes | | https://swelectes.com/email-details-for-investor-grievances/ |
| 11 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | https://swelectes.com/contact-details-for-investor-grievances/ |
| 12 | Financial results | Yes | | https://swelectes.com/financial-information/ |
| 13 | Shareholding pattern | Yes | | https://swelectes.com/share-holding-pattern/ |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |

| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
|---|---|-----|--|---|
| I. Disclosure on website in terms of LODR Regulation | | | | |
| Sr | | | | |
| | As per regulation 46(2) of the LODR: | | | |
| 15.1 | (I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events. | NA | | |
| 15.2 | Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means | NA | | |
| 16 | New name and the old name of the listed entity | NA | | |
| 17 | Advertisements as per regulation 47 (1) | Yes | | https://swelectes.com/items-published-in-newspaper/ |
| 18 | Credit rating or revision in credit rating obtained | Yes | | https://swelectes.com/all-credit-rating/ |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | | https://swelectes.com/audited-accounts-of-subsidiary-companies/ |
| 20 | Secretarial Compliance Report | Yes | | https://swelectes.com/secretarial-compliance-report/ |
| 21 | Materiality Policy as per Regulation 30 (4) | Yes | | https://swelectes.com/wp-content/uploads/2025/04/POLICYFORDETERMINATIONOFMATERIALITYOF-EVENTS.pdf |
| 22 | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) | Yes | | https://swelectes.com/wp-content/uploads/2023/05/Disclosure-under-Regulation-305-of-SEBILODR-Regulations-20.pdf |
| 23 | Disclosures under regulation 30(8) | Yes | | https://swelectes.com/investors/ |
| 24 | Statements of deviation(s) or variations(s) as specified in regulation 32 | NA | | |
| 25 | Dividend Distribution policy as per Regulation 43A(1) | NA | | |
| 26.1 | Annual return as provided under section 92 of the Companies Act, 2013 | Yes | | https://swelectes.com/annual-return/ |
| 26.2 | Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021 | NA | | |
| 27 | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2) | Yes | | https://swelectes.com/investors/ |
| 28 | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating | Yes | | https://swelectes.com/investors/ |

Annexure II**II. Annual Affirmations**

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
|----|---|---|----------------------------------|--|
| 1 | Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’ | 16(1)(b) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |

Annexure II**II. Annual Affirmations**

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
|----|---|-------------------|-------------------------------|--|
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Role of Audit Committee and information to be reviewed by the audit committee | 18(3) | Yes | |
| 18 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 19 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |
| 20 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes | |

Annexure II**II. Annual Affirmations**

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
|----|---|------------------------------|-------------------------------|--|
| 21 | Role of Nomination and Remuneration Committee | 19(4) | Yes | |
| 22 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes | |
| 23 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes | |
| 24 | Role of Stakeholders Relationship Committee | 20(4) | Yes | |
| 25 | Composition and role of risk management committee | 21(1),(2),(3),(4) | NA | |
| 26 | Meeting of Risk Management Committee | 21(3A) | NA | |
| 27 | Quorum of Risk Management Committee meeting | 21(3B) | NA | |
| 28 | Gap between the meetings of the Risk Management Committee | 21(3C) | NA | |
| 29 | Vigil Mechanism | 22 | Yes | |
| 30 | Policy for related party Transaction | 23(1), (1A), (5), (6), & (8) | Yes | |

Annexure II**II. Annual Affirmations**

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
|----|---|--------------------------|-------------------------------|--|
| 31 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes | |
| 32 | Approval for material related party transactions | 23(4) | Yes | |
| 33 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes | |
| 34 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | Yes | |
| 35 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4), (5) & (6) | Yes | |
| 36 | Alternate Director to Independent Director | 25(1) | NA | |
| 37 | Maximum Tenure | 25(2) | Yes | |
| 38 | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A) | Yes | |
| 39 | Meeting of independent directors | 25(3) & (4) | Yes | |
| 40 | Familiarization of independent directors | 25(7) | Yes | |

Annexure II**II. Annual Affirmations**

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
|----|--|-------------------------|-------------------------------|--|
| 41 | Declaration from Independent Director | 25(8) & (9) | Yes | |
| 42 | Directors and Officers insurance | 25(10) | NA | |
| 43 | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity | 25(11) | NA | |
| 44 | Memberships in Committees | 26(1) | Yes | |
| 45 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 46 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| 47 | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6) | NA | |
| 48 | Vacancies in respect Key Managerial Personnel | 26A(1) & 26A(2), 26A(3) | NA | |
| | Any other information to be provided - Add Notes | | | |

| Annexure II | | |
|-------------|-------------------|--|
| 1 | Name of signatory | J.BHUVANESWARI |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II | | |
|-------------------|--|----------------------------------|
| III. Affirmations | | |
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes |
| | Any other information to be provided | |

| Annexure II | | |
|-------------|-------------------|--|
| 1 | Name of signatory | J.BHUVANESWARI |
| 2 | Designation | Company Secretary and Compliance Officer |

| Details of Cyber security incidence | | |
|--|-------------------|----------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | | No |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | | |
| Sr. | Date of the event | Brief details of the event |

| Signatory Details | |
|-----------------------|--|
| Name of signatory | J.BHUVANESWARI |
| Designation of person | Company Secretary and Compliance Officer |
| Place | CHENNAI |
| Date | 30-04-2025 |

| Investor Grievance Details | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 0 |
| No. of investor complaints disposed off during the Quarter | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

| Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies | | | | | Textual Information(1) |
|--|--|---------------------|---|---|--|
| Sr. No. | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
| 1 | SWELECT HHV SOLAR PHOTOVOLTAICS PRIVATE LIMITED | 04-01-2025 | 0 | 99.98 | 99.98 |
| 2 | NOEL MEDIA & ADVERTISING PRIVATE LIMITED | 27-03-2025 | 100 | 0 | 100 |
| 3 | SWELECT RADIANT POWER PRIVATE LIMITED | 19-03-2025 | 0 | 100 | 100 |
| 4 | SWELECT GP PRIVATE LIMITED | 20-03-2025 | 0 | 100 | 100 |
| 5 | SWELECT SOLARKRAFT PRIVATE LIMITED | 20-03-2025 | 0 | 100 | 100 |
| 6 | SWELECT SUNPOWER PLUS PRIVATE LIMITED | 20-03-2025 | 0 | 100 | 100 |

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block

| | |
|------------------------|---|
| Textual Information(1) | <p>1. SWELECT Energy Systems Limited has invested 40,00,000 Redeemable , Non cumulative , Non convertilble preference shares of SWELECT HHV Solar Photovoltaics Private Limited at the rate of Rs 100 per share redeemable after the period of 10 years from the date of allotment (04.01.2025). SWELECT Energy Systems Limited does not hold any equity shares and holds only preference shares which is 99.98% of the paid up share capital of SWELECT HHV Solar Photovoltaics Private Limited .</p> <p>2. SWELECT Energy Systems Limited has invested 2,50,000 Redeemable, Non convertible, Non cumulative, preference shares of Noel Media & Advertising Private Limited at the rate of Rs 100 per share redeemable after the period of 10 years from the date of allotment (27.03.2025) which does not carry vorting rights. However SWELECT Energy Systems Limited holds 100% of the Equity shares in Noel Media & Advertising Private Limited .</p> <p>3. SWELECT Energy Systems Limited has invested 10,000 equity shares of Rs 10 each in the following Companies. 1. SWELECT Radiant Power Private Limited . 2. SWELECT GP Private Limited 3. SWELECT Solarkraft private Limited 4. SWELECT Sunpower Plus Private Limited</p> |
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes | | | | |
|--|-------------------------------------|--|--|--|
| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1 | Income tax Department | 31-03-2009 | 1.Deduction under section 10B 2. Depreciation on interior decoration expenses capitalized 3. 14A disallowance | ITAT in ITA No. 1344/Mds/2012 – C Bench, allowed assessee's appeal. Giving effect to the Order is awaited. |
| 2 | Income tax Department | 31-03-2010 | 1.Disallowance of depreciation expense 2.Disallowance of Software development expenses 3.Disallowance of Bad debts written off 4.14A disallowance | CIT(A) directed AO to send a remand report. The Same is pending |
| 3 | Income tax Department | 31-03-2011 | 1.Depreciation on interior decoration expenses capitalized 2.Disallowance bad debts written off 3.Disallowance of donation and pooja expenses 4.14A Disallowance 5.Deduction under section 10B | CIT(A) directed AO to send a remand report. The Same is pending |
| 4 | Income tax Department | 31-03-2012 | Disallowance of deduction under section 80IB of the Act | Appeal Pending |
| 5 | Income tax Department | 31-03-2013 | Matters before CIT(A) -14A disallowance and bad debts written off. Short grant of advance tax issue pending before AO. | Matters Pending before AO. Giving effect to the Order of CIT (A) -15 |
| 6 | Income tax Department | 31-03-2014 | 14A Disallowance recomputation pending with AO | The Hon'ble Tribunal allowed the appeal in the above ITA No. and the order giving effect to the Tribunal Order is awaited from AO |
| 7 | Income tax Department | 31-03-2015 | 14A Disallowance | Pending before AO giving effect also to the 154 Petition for giving effect / credit to advance tax of Rs. 5 Crore and TDS of Rs. 1283162 is awaited. |
| 8 | Income tax Department | 31-03-2017 | DDT was remitted within due date - Interest under section 115P of the Act has been levied in the rectified assessment order. | 154 Petition pending before AO |
| 9 | Income tax Department | 31-03-2018 | Short grant of TDS credit and consequential effect on 234B and 234C of the Act | Pending before AO |
| 10 | Income tax Department | 31-03-2019 | DDT remitted was not considered and interest under section 115P was levied. | 154 Petition pending before AO |
| 11 | Income tax Department | 31-03-2021 | DDT remitted by the Company was not taken into consideration | AO to rectify. |
| 12 | Income tax Department | 31-03-2023 | Disallowed depreciation | Appeal files with CIT(A) |
| 13 | Department of Goods and Service Tax | 31-03-2018 | The grounds and qualification as stated by authorities is as follows: - GST Liability on account place of supply. - Interest and penalty on account of Incorrect admissibility of input tax credit of tax paid or deemed to have been paid | Case Closed in favour |
| 14 | Department of Goods and Service Tax | 31-03-2022 | The grounds and qualification as stated by authorities is as follows: - GST Liability on account place of supply. - Interest and penalty on account of Incorrect admissibility of input tax credit of tax paid or deemed to have been paid | Case Closed in favour |
| 15 | Department of Goods and Service Tax | 31-03-2022 | The grounds and qualification as stated by authorities is as follows: - GST Liability on account place of supply. - Interest and penalty on account of Incorrect admissibility of input tax credit of tax paid or deemed to have been paid | Yet to confirm hearing date |
| 16 | Department of Excise | 30-04-2011 | BCD exempted on imports except on Edge tape | Yet to confirm hearing date |
| 17 | Department of Excise | 30-10-2011 | BCD exempted on imports except on Solar Glass | Appeal filed in the month of march-25 with High court of Karnataka |
| 18 | Department of Excise | 31-03-2012 | BCD exempted on imports except on Solar Glass | Appeal filed in the month of march-25 with High court of Karnataka |
| 19 | Department of Excise | 30-06-2012 | BCD exempted on imports except on Solar Glass | Appeal filed in the month of march-25 with High court of Karnataka |

| | | | | |
|----|-------------------------|------------|---|--|
| 20 | Department of Excise | 30-10-2012 | BCD, CVD & SAD confirmed for entire period | Appeal to be filed before Sep-25 |
| 21 | Department of Excise | 31-03-2013 | BCD, CVD & SAD confirmed for entire period | Appeal to be filed before Sep-25 |
| 22 | Department of Excise | 30-09-2013 | BCD, CVD & SAD confirmed for entire period | Appeal to be filed before Sep-25 |
| 23 | Department of Excise | 31-03-2014 | CVD & SAD confirmed and BCD exempted for entire period | Appeal filed in the month of march-25 with High court of Karnataka |
| 24 | Department of Excise | 31-12-2014 | CVD & SAD confirmed upto 10.07.14 and subsequent period given exemption. In addition to this the BCD exempted for entire period | Appeal to be filed before Sep-25 |
| 25 | Department of Sales tax | 31-03-2007 | Disputed turnover-Delhi Vat Act, 2004 | Pending with AO |
| 26 | Department of Sales tax | 31-03-2013 | Non submission of F-forms & C-Forms to the Department -The Central Sales Tax (Assam), Rules 1957 | Pending with AO |

