

General information about company		
Scrip code	532051	
NSE Symbol	SWELECTES	
MSEI Symbol	NOTLISTED	
ISIN	INE409B01013	
Name of the entity	SWELECT ENERGY SYSTEMS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	As per the disclosure made by the company in the Integrated Governance report for the quarter ended 31st March, 2025, SWELECT Energy Systems Limited had incorporated and subscribed 10,000 equity shares of Rs 10 each in the following Companies. 1. SWELECT Radiant Power Private Limited 2. SWELECT GP Private Limited 3. SWELECT Solarkraft Private Limited 4. SWELECT Sunpower Plus Private Limited. However, the subscription amount was remitted by the company during this quarter. Apart from the above, there is no acquisition of shares or voting rights in Unlisted Companies for the quarter ended 30.06.2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	There are no fines or penalties paid during this quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	n00177	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	SUNDARAM ANNADURAI		00137561	Non-Executive - Independent Director	Chairperson		31-07- 1949
2	Mr	CHELLAPPAN RAMASAMY GOUNDER		00016958	Executive Director	Not Applicable	MD	08-05- 1953
3	Mr	ARTHANARI BALAN		00017091	Executive Director	Not Applicable		10-05- 1953
4	Mr	KONGANAPURAM VENKATESAN NACHIAPPAN		00017182	Executive Director	Not Applicable		30-09- 1965
5	Mr	VENKATAGIRI CHELLAPPAN RAGHUNATH		00703922	Executive Director	Not Applicable		11-07- 1981
6	Mrs	NACHIAPPAN JAYASHREE		03173327	Non-Executive - Non Independent Director	Not Applicable		15-12- 1966
7	Mr	GNANASEKAR SUKUMAR SAMUEL		05284689	Non-Executive - Independent Director	Not Applicable		31-05- 1951
8	Ms	VENKATAGIRI CHELLAPPAN MIRUNALINI		07860175	Executive Director	Not Applicable		08-12- 1984
9	Mr	SELVARAJAN INIYAN		08355447	Non-Executive - Independent Director	Not Applicable		28-05- 1961
10	Mr	MUTHUSAMY RAVI		08066520	Non-Executive - Independent Director	Not Applicable		25-05- 1962
11	Mrs	UMA PRAKASH		03206624	Non-Executive - Independent Director	Not Applicable		26-07- 1962

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	26-07-2023	28-06-2017	28-06-2022		96.03	1	1	1	0			
2	NA		12-09-1994	01-05-2025			1	0	0	0			
3	NA		03-10-2015	03-10-2020			1	0	0	0			
4	NA		20-04-2018	20-04-2023			1	0	2	0			
5	NA		11-11-2013	28-07-2024			1	0	2	0			
6	NA		13-08-2012	13-08-2012			1	0	2	0			
7	NA		03-10-2015	28-07-2021		107.04	1	1	2	2			
8	NA		28-06-2017	28-06-2022			1	0	0	0			
9	NA		01-04-2019	01-04-2024		75	1	1	3	3			
10	NA		11-02-2023	11-02-2023		28.18	3	3	5	1			
11	NA		30-05-2025	30-05-2025		1.01	1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Independent Director	Chairperson	10-05-2018		
2	00137561	SUNDARAM ANNADURAI	Non-Executive - Independent Director	Member	10-05-2018		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	05-08-2013		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Independent Director	Chairperson	10-05-2018		Textual Information(1)
2	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	03-10-2015		
3	08066520	MUTHUSAMY RAVI	Non-Executive - Independent Director	Member	01-04-2024		

Sr Text Block	
Textual Information(1)	Mr. Gnanasekaran Sukumar Samuel was appointed as member on 10.05.2018 and upon reconstitution of the committee by the Board on 08.02.2019, he was appointed as chairman with effect from 01.04.2019.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Independent Director	Chairperson	01-04-2019		
2	00017182	KONGANAPURAM VENKATESAN NACHIAPPAN	Executive Director	Member	01-04-2019		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	05-11-2012		



<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016958	CHELLAPPAN RAMASAMY GOUNDER	Executive Director	Chairperson	01-04-2008		
2	00703922	VENKATAGIRI CHELLAPPAN RAGHUNATH	Executive Director	Member	06-02-2014		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	06-02-2014		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00137561	SUNDARAM ANNADURAI	Non-Executive - Independent Director	Chairperson	01-04-2019		
2	00016958	CHELLAPPAN RAMASAMY GOUNDER	Executive Director	Member	06-02-2014		
3	00703922	VENKATAGIRI CHELLAPPAN RAGHUNATH	Executive Director	Member	06-02-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	04-02-2025				Yes	10	9	4
2	12-02-2025		7		Yes	10	10	4
3	25-02-2025		12		Yes	10	9	4
4	22-03-2025		24		Yes	10	10	4
5		30-05-2025	68		Yes	11	11	5
6		30-06-2025	30		Yes	11	11	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	04-02-2025				Yes	3	3	2	0
2	Audit Committee	12-02-2025	7			Yes	3	3	2	0
3	Audit Committee	22-03-2025	37			Yes	3	3	2	0
4	Audit Committee	30-05-2025	68			Yes	3	3	2	0
5	Nomination and remuneration committee	12-02-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	29-05-2025	105			Yes	3	3	2	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	30-06-2025	31			Yes	3	3	2	0
8	Stakeholders Relationship Committee	04-02-2025				Yes	3	3	1	0
9	Stakeholders Relationship Committee	29-05-2025	113			Yes	3	3	1	0
10	Corporate Social Responsibility Committee	22-03-2025				Yes	3	3	1	0
11	Corporate Social Responsibility Committee	30-06-2025	99			Yes	3	3	1	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	J.BHUVANESWARI
2	Designation	Company Secretary and Compliance Officer



Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	J.BHUVANESWARI
Designation of person	Company Secretary and Compliance Officer
Place	CHENNAI
Date	30-07-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

<b>Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:</b>				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income tax department	31-03-2009	1.Deduction under section 10B 2. Depreciation on interior decoration expenses capitalized 3. 14A disallowance	ITAT in ITA No. 1344/Mds/2012 – C Bench, allowed assessee's appeal. Giving effect to the Order is awaited.
2	Income tax department	31-03-2010	1.Disallowance of depreciation expense 2.Disallowance of Software development expenses 3.Disallowance of Bad debts written off 4.14A disallowance	CIT(A) directed AO to send a remand report. The Same is pending
3	Income tax department	31-03-2011	1.Depreciation on interior decoration expenses capitalized 2.Disallowance bad debts written off 3.Disallowance of donation and pooja expenses 4.14A Disallowance 5.Deduction under section 10B	CIT(A) directed AO to send a remand report. The Same is pending
4	Income tax department	31-03-2012	Disallowance of deduction under section 80IB of the Act	Appeal Pending
5	Income tax department	31-03-2013	Matters before CIT(A) -14A disallowance and bad debts written off. Short grant of advance tax issue pending before AO.	Matters Pending before AO. Giving effect to the Order of CIT (A) -15
6	Income tax department	31-03-2014	14A Disallowance recomputation pending with AO	The Hon'ble Tribunal allowed the appeal in the above ITA No. and the order giving effect to the Tribunal Order is awaited from AO
7	Income tax department	31-03-2015	14A Disallowance	Pending before AO giving effect also to the 154 Petition for giving effect / credit to advance tax of Rs. 5 Crore and TDS of Rs. 1283162 is awaited.
8	Income tax department	31-03-2017	DDT was remitted within due date - Interest under section 115P of the Act has been levied in the rectified assessment order.	154 Petition pending before AO
9	Income tax department	31-03-2018	Short grant of TDS credit and consequential effect on 234B and 234C of the Act	Pending before AO
10	Income tax department	31-03-2019	DDT remitted was not considered and interest under section 115P was levied.	154 Petition pending before AO
11	Income tax department	31-03-2021	DDT remitted by the Company was not taken into consideration	AO to rectify.
12	Income tax department	31-03-2023	Disallowed depreciation	Appeal files with CIT(A)
13	Department of Goods and Services Tax	31-03-2022	The grounds and qualification as stated by authorities is as follows: - GST Liability on account place of supply. - Interest and penalty on account of Incorrect admissibility of input tax credit of tax paid or deemed to have been paid	Yet to confirm hearing date
14	Department of Excise	30-04-2011	BCD exempted on imports except on Edge tape	Appeal filed in the month of march-25 with High court of Karnataka
15	Department of Excise	30-10-2011	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
16	Department of Excise	31-03-2012	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
17	Department of Excise	30-06-2012	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
18	Department of Excise	30-10-2012	BCD, CVD & SAD confirmed for entire period	Appeal to be filed before Sep-25
19	Department of Excise	31-03-2013	BCD, CVD & SAD confirmed for entire period	Appeal to be filed before Sep-25
20	Department of Excise	30-09-2013	BCD, CVD & SAD confirmed for entire period	Appeal to be filed before Sep-25
21	Department of Excise	31-03-2014	CVD & SAD confirmed and BCD exempted for entire period	Appeal filed in the month of march-25 with High court of Karnataka

22	Department of Excise	31-12-2014	CVD & SAD confirmed upto 10.07.14 and subsequent period given exemption. In addition to this the BCD exempted for entire period	Appeal to be filed before Sep-25
23	Department of Sales Tax	31-03-2007	Disputed turnover-Delhi Vat Act, 2004	Pending with AO
24	Department of Sales Tax	31-03-2013	Non submission of F-forms & C-Forms to the Department -The Central Sales Tax ( Assam), Rules 1957	Pending with AO

