

**SESL/BM-03/OUTCOME/2025-26**

**August 13, 2025**

**BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.**

**National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on August 13, 2025**

The Board of Directors at their meeting held today (13<sup>th</sup> August 2025), have, inter-alia, considered and approved the following:

**1. Unaudited Financial Results for the quarter ended June 30, 2025**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR"), the Board of Directors at their meeting held today, approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2025 in respect of which we enclose the following as prescribed under Regulation 33 of the Listing Regulations:

- a) Standalone financial results for the quarter ended 30<sup>th</sup> June 2025;
- b) Consolidated financial results for the quarter ended 30<sup>th</sup> June 2025;
- c) Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June 2025.

The extract of the above said financial results along with a Quick Response code and details of the webpage, where complete financial results of the Company as specified in regulation 33 are accessible to the investors, will be published in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company [www.swelectes.com](http://www.swelectes.com) as well as on the websites of the stock exchanges.

## **2. Cost Audit report for the year ended 31.03.2025**

The Board of Directors of the Company took note the cost audit report signed by Mr. R Ravichandran, Partner of M/s. Ravichandran Bhagyalakhmi & Associates (Firm Reg. No 001253), Cost Accountants, Chennai for the financial year ended 31.03.2025.

## **3. Additional investment in the Equity Shares of ESG Green Energy Private Limited (Wholly Owned Subsidiary) Under Group Captive Scheme**

The Board at its meeting dated 12<sup>th</sup> February 2025 had approved the investment in the Equity Share Capital of ESG Green Energy Private Limited (Wholly Owned Subsidiary) up to Rs.21 crores for setting up of 16 MW solar power plant under Group Captive Scheme. The above said Wholly Owned Subsidiary proposes to increase its capacity from 16 MW to 25 MW solar power plant under Group Captiva Scheme. Hence, pursuant to this the Board at their meeting held today, approved an additional investment up to Rs.9 crores in equity share capital of the above Wholly Owned Subsidiary.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Name of the target entity	ESG GREEN ENERGY PRIVATE LIMITED
Details in brief – Size and turnover	The Company was incorporated with a paid-up equity share capital of Rs. 1,00,000/-. Since it's a newly incorporated company, the Company is yet to commence its commercial production/operation.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The transaction falls under related party transaction as per SEBI LODR Regulations and the Listed entity at present holds 100% equity share capital in the above subsidiary and after Group captive, it will hold 73.98 % of the equity Share capital in the above subsidiary. The transaction is at arm's length basis.
Industry to which the entity being acquired belongs	Solar Power Generation and Distribution
Objects and impact of acquisition	To set up a Solar Power Plant under Group Captive scheme.
Brief details of any Governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition	The investment will be made as per the terms of offer.
Consideration	Cash/ Other than Cash

Cost of acquisition and/or the price at which the shares are acquired	The Total investment by the Company will be up to Rs.30 crores (including Rs. 21 crores approved earlier). Face Value Rs.10/- per Equity share.
Percentage of shareholding / control acquired and / or number of shares acquired	Present Shareholding – 100% Post Investment Shareholding– 73.98%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The wholly owned subsidiary was incorporated for the purpose of manufacturing, generating, supplying, distributing, transmitting and dealing in electricity and all forms of energy including Solar and power sales from the Green energy sources, on 11.06.2024, in India, hence the history of last 3 years' turnover is not applicable. The Turnover of the entity being acquired for the Previous F.Y 2024-2025 is Nil. The subsidiary will set-up a 25 MW Solar Power Plant under Group Captive scheme.

The meeting commenced at 11.30 Hrs and ended at 16.05 Hrs.

We request you to kindly take on record the above intimation.

Thanking you,  
Yours faithfully,  
**For SWELECT Energy Systems Limited**

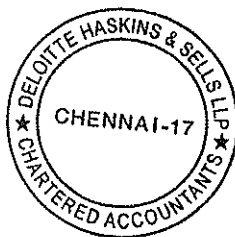
**R. Chellappan**  
**Managing Director**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Company"), for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Rekha Bai*

**Rekha Bai**  
Partner  
(Membership No. 214161)  
(UDIN: 25214161BMIQMU1138)

Place: Chennai  
Date: 13 August 2025

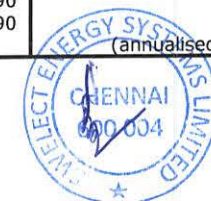
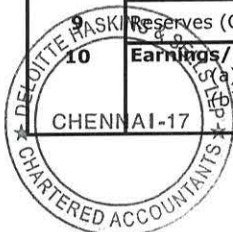
**SWELECT ENERGY SYSTEMS LIMITED**

Corporate Identity Number: L93090TN1994PLC028578  
Registered and Corporate Office: 'SWELECT HOUSE' 5, Sir P.S.Sivasamy Salai, Mylapore, Chennai - 600 004.  
Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(Rs. in Lakhs except Earnings Per Share)

S.No	PARTICULARS	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	Revenue from operations	6,563.90	11,056.10	6,638.46	43,134.11
	Other income	1,079.86	1,686.07	1,221.00	5,143.02
	<b>Total Income</b>	<b>7,643.76</b>	<b>12,742.17</b>	<b>7,859.46</b>	<b>48,277.13</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of Raw materials and Components Consumed	4,242.30	6,967.93	601.33	20,898.59
b.	Purchase of Stock-in-Trade	7.98	35.31	207.85	1,475.23
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.65	(28.10)	3,351.06	6,998.13
d.	Employee benefits expense	539.91	567.14	433.37	1,933.50
e.	Finance costs	755.33	830.82	765.82	3,278.88
f.	Depreciation and amortisation expense	407.21	402.25	373.37	1,528.39
g.	Other expenses	1,150.70	3,180.73	1,384.13	8,522.32
	<b>Total Expenses</b>	<b>7,139.08</b>	<b>11,956.08</b>	<b>7,116.93</b>	<b>44,635.04</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>504.68</b>	<b>786.09</b>	<b>742.53</b>	<b>3,642.09</b>
<b>4</b>	<b>Tax expense:</b>				
	(i) Current Tax	5.10	21.86	-	21.86
	(ii) Deferred Tax	95.77	805.57	-	2,762.57
	<b>Total Tax Expense</b>	<b>100.87</b>	<b>827.43</b>	<b>-</b>	<b>2,784.43</b>
<b>5</b>	<b>Net Profit/(Loss) for the period/ year (3-4)</b>	<b>403.81</b>	<b>(41.34)</b>	<b>742.53</b>	<b>857.66</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit plans	4.39	17.55	-	17.55
	- Income tax relating to items that will not be reclassified to profit or loss	(1.10)	(4.42)	-	(4.42)
	<b>Total Other Comprehensive Income, net of tax</b>	<b>3.29</b>	<b>13.13</b>	<b>-</b>	<b>13.13</b>
<b>7</b>	<b>Total Comprehensive Income/(Loss) for the period/ year (5+6)</b>	<b>407.10</b>	<b>(28.21)</b>	<b>742.53</b>	<b>870.79</b>
<b>8</b>	<b>Paid up Equity share Capital (Face value of Rs. 10/- each)</b>	<b>1,515.88</b>	<b>1,515.88</b>	<b>1,515.88</b>	<b>1,515.88</b>
<b>9</b>	<b>Reserves (Other Equity)</b>				<b>77,430.21</b>
<b>10</b>	<b>Earnings/(loss) Per Share (EPS) of Rs. 10/- each</b>				
	(a) Basic	2.66	(0.27)	4.90	5.66
	(b) Diluted	2.66	(0.27)	4.90	5.66
		(not annualised)	(not annualised)	(not annualised)	(annualised)



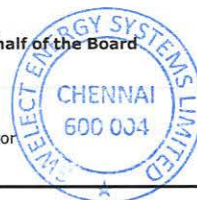
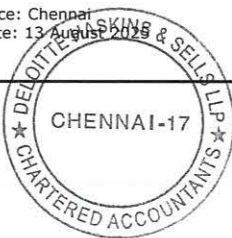
**Notes:**

- 1** The above standalone financial results of Swelect Energy Systems Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation's, 2015.  
  
The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 12 August 2025 and 13 August 2025, respectively. The results for the quarter ended 30 June 2025 has been reviewed by our statutory auditors. The statutory auditors have issued an unmodified review report for the quarter ended 30 June 2025.
- 2** The business of the company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- 3** The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures for the financial year ended 31 March 2025 and published year to date figures for nine months ended 31 December 2024, which were subjected to limited review by the statutory auditors.
- 4** The Standalone Financial Results are also available on the website of the Company [www.swelectes.com](http://www.swelectes.com) and on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place: Chennai  
Date: 13 August 2025

For and on behalf of the Board

**R. Chellappan**  
Managing Director  
DIN:00016958





## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	Swelect Energy Systems Limited	Parent
2	Swelect Energy Systems Pte. Ltd.	Subsidiary of (1)
3	Swelect Green Energy Solutions Private Limited	Subsidiary of (1)
4	Swelect Power Systems Private Limited	Subsidiary of (1)
5	Noel Media & Advertising Private Limited	Subsidiary of (1)
6	SWELECT Inc., USA	Subsidiary of (1)
7	SWEES Employees Welfare trust	Controlled by the Parent
8	Swelect Sun Energy Private Limited	Subsidiary of (1)
9	Swelect HHV Solar Photovoltaics Private Limited	Subsidiary of (2)
10	Swelect Renewable Energy Private Limited	Subsidiary of (1)
11	Swelect RE Power Private Limited	Subsidiary of (1)
12	Swelect Taiyo Energy Private Limited	Subsidiary of (1)
13	Swelect Clean Energy Private Limited	Subsidiary of (1)
14	Swelect Sustainable Energy Private Limited	Subsidiary of (1)
15	ESG Solar Energy Private Limited	Subsidiary of (1)
16	ESG Green Energy Private Limited (w.e.f 11 June 2024)	Subsidiary of (1)
17	AV SW Green Energies PTE. Ltd (w.e.f 16 September 2024)	Joint Venture of (2)
18	Swelect Radiant Power Private Limited (w.e.f 19 March 2025)	Subsidiary of (1)
19	Swelect Sunpower Plus Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)
20	Swelect Solarkraft Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)
21	Swelect GP Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim financial results / financial information of 13 subsidiaries included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total revenues of Rs. 5,422.44 Lakhs for the quarter ended 30 June 2025, total net profit after tax of Rs. 313.53 Lakhs for the quarter ended 30 June 2025 and total comprehensive income of Rs. 313.53 Lakhs for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results/ financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial information of 5 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter ended 30 June 2025, total net profit after tax of Rs. 4.30 Lakhs for the quarter ended 30 June 2025 and total comprehensive income of Rs. 4.30 Lakhs for the quarter ended 30 June 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. Nil for the quarter ended 30 June 2025 and total comprehensive loss of Rs. Nil for the quarter ended 30 June 2025, as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Rekha Bai*

**Rekha Bai**  
Partner  
(Membership No. 214161)  
(UDIN: 25214161BMIQMV3301)

Place: Chennai  
Date: 13 August 2025

**SWELECT ENERGY SYSTEMS LIMITED**  
**Corporate Identity Number: L93090TN1994PLC028578**  
**Registered and Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.**  
**Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(Rs. in Lakhs except earnings per share)

S.No	PARTICULARS	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	Revenue from operations	17,722.48	21,881.08	11,383.73	62,167.11
	Other income	1,161.81	1,405.40	1,187.58	4,694.37
	<b>Total Income</b>	<b>18,884.29</b>	<b>23,286.48</b>	<b>12,571.31</b>	<b>66,861.48</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of Materials Consumed	10,689.93	12,482.27	2,884.86	27,968.91
b.	Purchase of Stock-in-Trade	336.81	273.83	207.85	1,713.74
c.	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	(361.45)	852.84	3,626.62	8,262.35
d.	Employee Benefits Expense	701.46	741.77	563.92	2,581.72
e.	Finance Costs	1,393.14	1,566.69	1,351.10	5,702.65
f.	Depreciation and Amortisation Expense	1,155.56	1,126.57	1,024.59	4,317.00
g.	Other Expenses	2,183.89	4,665.10	2,001.03	11,952.15
	<b>Total Expenses</b>	<b>16,099.34</b>	<b>21,709.07</b>	<b>11,659.97</b>	<b>62,498.52</b>
<b>3</b>	Share of losses from joint venture	-	(3.18)	-	(3.18)
<b>4</b>	<b>Profit before Tax Expense (1-2+3)</b>	<b>2,784.95</b>	<b>1,574.23</b>	<b>911.34</b>	<b>4,359.78</b>
<b>5</b>	<b>Tax expense:</b>				
	(i) Current Tax	194.69	58.39	38.76	171.64
	(ii) Deferred Tax	476.30	617.66	213.31	2,790.34
	<b>Total Tax Expense</b>	<b>670.99</b>	<b>676.05</b>	<b>252.07</b>	<b>2,961.98</b>
<b>6</b>	<b>Profit after Tax Expense for the period / year (4-5)</b>	<b>2,113.96</b>	<b>898.18</b>	<b>659.27</b>	<b>1,397.80</b>
<b>7</b>	<b>Other Comprehensive Income</b>				
	<b>A Items that will not be reclassified to profit or loss -</b>				
	(i) Re-measurement gains on defined benefit plans	3.77	15.06	-	15.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.95)	(3.79)	-	(3.79)
	<b>B Items that will be reclassified to profit or loss-</b>				
	(i) Exchange differences on translation of foreign operations	29.98	74.57	805.33	1,206.53
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>32.80</b>	<b>85.84</b>	<b>805.33</b>	<b>1,217.80</b>
<b>8</b>	<b>Total Comprehensive Income (6+7)</b>	<b>2,146.76</b>	<b>984.02</b>	<b>1,464.60</b>	<b>2,615.60</b>
<b>9</b>	<b>Profit attributable to :</b>				
	Owners of the Parent	2,053.99	885.33	628.49	1,259.74
	Non-Controlling interests	59.97	12.85	30.78	138.06
<b>10</b>	<b>Other comprehensive income attributable to :</b>				
	Owners of the Parent	32.80	85.84	805.33	1,217.80
	Non-Controlling interests	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income attributable to :</b>				
	Owners of the Parent	2,086.79	971.17	1,433.82	2,477.54
	Non-Controlling interests	59.97	12.85	30.78	138.06
<b>12</b>	<b>Paid up Equity share Capital (Face value of Rs. 10/- each)</b>	<b>1,515.88</b>	<b>1,515.88</b>	<b>1,515.88</b>	<b>1,515.88</b>
<b>13</b>	<b>Reserves (Other Equity excluding revaluation reserve)</b>				<b>83,785.20</b>
<b>14</b>	<b>Earnings Per Share (EPS) (Face value of Rs. 10/- per share)</b>				
	(a) Basic	13.95	5.93	4.35	9.22
	(b) Diluted	13.95	5.93	4.35	9.22
		(not annualised)	(not annualised)	(not annualised)	(annualised)





**SWELECT ENERGY SYSTEMS LIMITED**  
**Corporate Identity Number: L93090TN1994PLC028578**

**Registered and Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.**

**Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(Rs. in Lakhs)

**See accompanying notes to financial results**

- 1 The above consolidated financial results of Swelect Energy Systems Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation's, 2015.

The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 12 August 2025 and 13 August 2025, respectively. The results for the quarter ended 30 June 2025 has been reviewed by our statutory auditors. The statutory auditors have issued an unmodified review report for the quarter ended 30 June 2025.

- 2 The consolidated figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures for the financial year ended 31 March 2025 and published year-to-date figures for nine months ended 31 December 2024, which were subjected to limited review by the statutory auditors.
- 3 The consolidated results for the quarter ended 30 June 2025, quarter ended 30 June 2024 and for the quarter and year ended 31 March 2025 include the results of the Group's wholly owned subsidiaries and subsidiaries (including step-down subsidiaries) and Joint venture:

**Wholly Owned Subsidiaries**

- 1) Swelect Green Energy Solutions Private Limited
- 2) Swelect Energy Systems Pte. Limited
- 3) Swelect Power Systems Private Limited
- 4) Noel Media & Advertising Private Limited
- 5) Swelect Inc., USA
- 6) Swelect Sustainable Energy Private Limited
- 7) ESG Solar Energy Private Limited
- 8) ESG Green Energy Private Limited (w.e.f. 11 June 2024)
- 9) Swelect Radiant Power Private Limited (w.e.f 19 March 2025)
- 10) Swelect Sunpower Plus Private Limited (w.e.f 20 March 2025)
- 11) Swelect Solarkraft Private Limited (w.e.f 20 March 2025)
- 12) Swelect GP Private Limited (w.e.f 20 March 2025)

**Subsidiaries:**

- 1) Swelect Sun Energy Private Limited
- 2) Swelect HHV Solar Photovoltaics Private Limited
- 3) SWEES Employees Welfare Trust
- 4) Swelect Renewable Energy Private Limited
- 5) Swelect RE Power Private Limited
- 6) Swelect Taiyo Energy Private Limited
- 7) Swelect Clean Energy Private Limited

**Joint venture**

- 1) AV SW Green Energies PTE. Ltd (w.e.f 16 September 2024)

- 4 The business of the company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- 5 The consolidated financial results are also available on the website of the Parent company [www.swelectes.com](http://www.swelectes.com) and on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board

**R. Chellappan**  
Managing Director  
DIN:00016958

