

SESL/BM-04/OUTCOME/2025-26

September 4, 2025

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on September 4, 2025

The Board of Directors at their meeting held today (4th September 2025), have, considered and approved the following businesses:

1. Change in Designation of Mr. R Chellappan, Managing Director (DIN:00016958) as a Whole Time Director and Vice-Chairman of the Company for a period of 5 years and approve remuneration

On the recommendation of Nomination and Remuneration Committee, the Board of Directors have re-designated Mr. R Chellappan, Managing Director (DIN:00016958) as a Whole Time Director and Vice-Chairman of the Company for a period of 5 years with effect from 4th September 2025 to 3rd September 2030 and approved remuneration for a period from 4th September 2025 to 3rd September 2028, subject to the approval of the members.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

2. Appointment of Dr. Arulkumar Pudur Shanmugasundaram (DIN:08371976) as CEO & Managing Director of the Company for a period of 5 years and approve remuneration.

On the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Dr. Arulkumar Pudur Shanmugasundaram (DIN:08371976) as CEO & Managing Director of the Company for a period of 5 years with effect from 4th September 2025 to 3rd September 2030 and approved remuneration for a period from 4th September 2025 to 3rd September 2028, subject to the approval of the members.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

3. Change in Designation of Mr. A Balan, Whole Time Director (Joint Managing Director) (DIN:00017091) as Whole Time Director of the Company for a period of 5 years and approve remuneration

On the recommendation of Nomination and Remuneration Committee, the Board of Directors have re-designated Mr. A Balan (DIN:00017091) Whole Time Director (Joint Managing Director) (DIN:00017091) as Whole Time Director of the Company for a period of five years with effect from 4th September 2025 to 3rd September 2030 and approved remuneration for a period from 4th September 2025 to 3rd September 2028, subject to the approval of the members.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

4. Appointment of Mr.G S Samuel (DIN: 05284689) as Non-Executive, Non-Independent Director (Additional Director) of the Company

On the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Mr. G S Samuel (DIN:05284689) as Non-Executive Non- Independent Director (Additional Director) of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

5. Re-constitution of Committees of the Board

Pursuant to the above changes in the Board, Dr. Arulkumar Pudur Shanmugasundaram will be included as member in the following committees.

- ❖ Borrowing Committee
- ❖ Forex Management Committee
- ❖ Investment Committee
- ❖ CSR Committee
- ❖ Risk Management Committee
- ❖ Share Allotment Committee
- ❖ Transfer Committee

Annexure

Change in Designation of Mr. R Chellappan, Managing Director (DIN:00016958) as a Whole Time Director and Vice-Chairman of the Company for a period of 5 years and approve remuneration.

Reason for change	Change in Designation as a Whole Time Director and Vice-Chairman of the Company with effect from 04.09.2025
Date of appointment/re-appointment/cessation & term of appointment/re-appointment	Change in Designation shall be effective from 04.09.2025 for a period of 5 years.
Brief Profile	<p>Date of Birth: 08.05.1953</p> <p>Qualification: DEEE and qualified Engineer in Electrical and Electronics BE (EEE) from Coimbatore Institute of Technology with University rank.</p> <p>Experience : 40 Years in Power Electronics, 8 Years with Sri Ramakrishna Steel Industries Ltd, 5 Years with Ashok Leyland Ltd.</p>
Disclosure of relationships between directors	Father of Mr. V C Raghunath and Ms.V C Mirunalini, Whole Time Directors of the Company
Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding office of Directors by virtue of any order passed by Securities and Exchange Board of India or any other authority

Appointment of Dr. Arulkumar Pudur Shanmugasundaram (DIN:08371976) as CEO & Managing Director of the Company for a period of 5 years and approve remuneration.

Reason for change	Appointment as CEO & Managing Director of the Company.
Date of appointment/re-appointment/cessation & term of appointment/re-appointment	Appointment shall be effective from 04.09.2025 for a period of 5 years.
Brief Profile	<p>Date of Birth: 11.02.1968</p> <p>Qualification: PhD, Cornell University, System Design and Controls (1995) MS Cornell University, Robotics (1992), B. Tech, Mechanical Engineering, IIT Madras (1989).</p> <p>Experience: Dynamic 30-year career in technology industry with good track record in establishing market leadership, building new businesses and growing them</p>

	<p>profitably. Unique experience in the entire renewable value chain from equipment supply for manufacturing, manufacturing, EPC, Asset Management, Project Development, PPA bids, Round the Clock renewables and M&A. Agile leader in a very dynamic environment with rapid technology changes.</p> <p>He has served in Applied Materials Inc in various roles for more than a decade.</p> <p>He has served in TATA Group for a decade in the following roles:</p> <ul style="list-style-type: none"> • Vice President, Head of Solar Business, TATA International Limited • EVP and CTO, at, Tata Power Solar Systems Limited • Chief BD and CTO at, Tata Power Solar Systems Limited • CEO, Chirasthayaee Solar Pvt. Limited • Chief Operating Officer, Tata Power Solar Systems Limited • Chief, Business Collaboration, Tata Power <p>Also served as an Executive Director (Operations), at Ayana Renewable Power Private Limited for more than 5 years.</p>
Disclosure of relationships between directors	Brother of Mrs. Jayashree Nachiappan, Non-executive – Non Independent Director of the Company
Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding office of Directors by virtue of any order passed by Securities and Exchange Board of India or any other authority

Change in Designation of Mr. A Balan, Whole Time Director (Joint Managing Director) (DIN:00017091) as Whole Time Director of the Company for a period of 5 years and approve remuneration

Reason for change	Change in Designation as Whole Time Director of the Company
Date of appointment/re-appointment/cessation & term of appointment/re-appointment	Change in Designation shall be effective from 04.09.2025 for a period of 5 years.
Brief Profile	Date of Birth: 10.05.1953 Qualification: BE (Electrical and Electronics)

	Experience: He served in Best & Crompton Engineering Ltd, in the middle management cadre for over 15 years. Had undertaken various assignments of the Company, in the field of Manufacturing, Plant Maintenance, and vendor development. He also served in Novateur Electrical & Digital Systems Pvt. Ltd. as Director operations, responsible for sales and technical support, for a period of 3 years.
Disclosure of relationships between directors	NIL
Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding office of Directors by virtue of any order passed by Securities and Exchange Board of India or any other authority

Appointment of Mr. G S Samuel (DIN: 05284689) as Non-Executive Non-Independent Director (Additional Director) of the Company.

Reason for change	Appointment as Non-Executive Non-Independent Director (Additional Director) of the Company.
Date of appointment/re-appointment/cessation & term of appointment/re-appointment	Appointment with effect from 04.09.2025. His term of office is liable to retire by rotation.
Brief Profile	<p>Date of Birth: 31.05.1951</p> <p>Qualification: M.A., Post PG Research in Economics, Master of Business Administration (Finance)</p> <p>Experience: He has worked in the State Bank of India Group in senior positions at their Regional Office, Head Office and Central Office and also held the position of Chief Executive Officer/Managing Director in Apple Credit Corporation Limited, a Non-Banking Finance Company, specializing in areas of deposits, retail lending, hire purchase and leasing finance, Merchant Banking, Corporate Finance, Financial services etc.</p> <p>He was an Executive Director of a London based Private Banking Group Meghraj Finance Services (P) Ltd specializing in Financial Advisory Services, Private Equity</p>

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	Placement, Capital Market Services, Mergers and Acquisitions, Debts restructuring, etc.
Disclosure of relationships between directors	NIL
Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding office of Directors by virtue of any order passed by Securities and Exchange Board of India or any other authority

The meeting commenced at 10.00 A.M and ended at 2.55 P.M.

We request you to kindly take on record the above intimation.

Thanking you,
Yours faithfully,
For SWELECT Energy Systems Limited

R. Chellappan
Whole Time Director & Vice Chairman