

Integrated Governance

SWELECT ENERGY SYSTEMS LIMITED

General information about company

Scrip code	532051	
NSE Symbol	SWELECTES	
MSEI Symbol	NOTLISTED	
ISIN	INE409B01013	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	The Company has not undertaken any acquisition of shares or voting rights in unlisted companies during the quarter ended 30th September 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	There is no imposition of fine or penalty during the quarter ended 30th September 2025.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	true	
Risk management committee	false	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	n00177	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																		
Whether the listed entity has a Regular Chairperson						true																		
Whether Chairperson is related to MD or CEO						Disqualification of Directors under section 164 of the Companies Act, 2013																		
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SUNDARAM ANNADURAI	00137561	Non-Executive - Independent Director	Chairperson		false				Active	Yes	26-07-2023	28-06-2017	28-06-2022		99.03	1	1	1	0			
2	Mr	CHELLAPPAN RAMASAMY GOUNDER	00016958	Executive Director	Not Applicable		false				Active	NA		12-09-1994	04-09-2025			1	0	0	0			
3	Mr	ARULKUMAR PUDUR SHANMUGASUNDARAM	08371976	Executive Director	Not Applicable	CEO-MD	false				Active	NA		04-09-2025	04-09-2025			1	0	0	0			
4	Mr	ARTHANARI BALAN	00017091	Executive Director	Not Applicable		false				Active	NA		03-10-2015	04-09-2025			1	0	0	0			
5	Mr	KONGANAPURAM VENKATESAN NACHIAPPAN	00017182	Executive Director	Not Applicable		false				Active	NA		20-04-2018	20-04-2023			1	0	2	0			
6	Mr	VENKATAGIRI CHELLAPPAN RAGHUNATH	00703922	Executive Director	Not Applicable		false				Active	NA		11-11-2013	28-07-2024			1	0	2	0			
7	Ms	VENKATAGIRI CHELLAPPAN MIRUNALINI	07860175	Executive Director	Not Applicable		false				Active	NA		28-06-2017	28-06-2022			1	0	0	0			
8	Mrs	NACHIAPPAN JAYASHREE	03173327	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		13-08-2012	13-08-2012			1	0	2	0			
9	Mr	GNANASEKAR SUKUMAR SAMUEL	05284689	Non-Executive - Non Independent Director	Not Applicable		false				Active	No		04-09-2025	04-09-2025			1	0	0	0			
10	Mr	SELVARAJAN INIYAN	08355447	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-04-2019	01-04-2024		78	1	1	3	3			
11	Mr	MUTHUSAMY RAVI	08066520	Non-Executive - Independent Director	Not Applicable		false				Active	NA		11-02-2023	11-02-2023		31.18	3	3	5	0			
12	Mrs	UMA PRAKASH	03206624	Non-Executive - Independent Director	Not Applicable		false				Active	NA		30-05-2025	30-05-2025		4.01	1	1	2	2			

Text Block

Textual Information(1)

1. Mr. Chellappan Ramasamy Gounder (DIN: 00016958) has stepped down from the position of Managing Director and has been appointed as the Whole-time Director for a period of five years with effect from 04th September 2025. 2. Dr. Arulkumar Pudur Shanmugasundaram (DIN:08371976) has been appointed as the CEO & Managing Director of the Company for a period of five years with effect from 04th September 2025. 3. Mr. Arthanari Balan (DIN:00017091) has been re-designated as the Whole-time Director for a period of five years with effect from 04th September 2025. 4. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and he has been appointed as an Additional Director (Non-Executive and Non-Independent) with effect from 04th September 2025. All the above appointments are subject to the approval of the shareholders by way of passing of Special Resolution.

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
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Text Block

Textual Information(1)	1. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a Independent Director and member of various committees. He was subsequently appointed as an Additional Director (Non-Executive and Non-Independent) with effect from 04th September 2025. 2. Due to the completion of the tenure of Mr. Gnanasekar Sukumar Samuel (DIN:05284689), various Committees of the Board were reconstituted effective 28th July 2025.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03206624	UMA PRAKASH	Non-Executive - Independent Director	Chairperson	28-07-2025		Textual Information(1)
2	00137561	SUNDARAM ANNADURAI	Non-Executive - Independent Director	Member	10-05-2018		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	05-08-2013		
4	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Non Independent Director	Chairperson	10-05-2018	27-07-2025	Textual Information(2)

Text Block

Textual Information(1)	1. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Audit committee. 2. Mrs. Uma Prakash (DIN: 03206624) was appointed as the Chairperson of the Audit Committee effective 28th July 2025, consequent to the reconstitution of the Committees at the meeting held on 30th May 2025.
Textual Information(2)	Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Audit committee. He was again appointed in the capacity of Non-Executive - Non Independent Director effective 04th September 2025 due to which the designation of Mr. Gnanasekar Sukumar Samuel (DIN:05284689) is auto populated as Non-Executive - Non Independent Director under the column Category 1 of directors, based on the Annx 1 - Comp. of BOD. Further, he held the position as Non-Executive - Independent Director until 27th July 2025 when he was a Chairperson of the Audit Committee, which we are unable to update or modify the information in the column Category 1 of directors, hence this clarification is being provided. The composition of the Audit Committee is in compliance with the provisions of SEBI LODR Regulations, 2015.

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03206624	UMA PRAKASH	Non-Executive - Independent Director	Chairperson	28-07-2025		Textual Information(1)
2	08066520	MUTHUSAMY RAVI	Non-Executive - Independent Director	Member	01-04-2024		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	03-10-2015		
4	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Non Independent Director	Chairperson	10-05-2018	27-07-2025	Textual Information(2)

Text Block

Textual Information(1)	1. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Nomination and Remuneration committee. 2. Mrs. Uma Prakash (DIN: 03206624) was appointed as the Chairperson of the Nomination and Remuneration Committee effective 28th July 2025, consequent to the reconstitution of the Committees at the meeting held on 30th May 2025.
Textual Information(2)	Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Nomination and Remuneration committee. He was again appointed in the capacity of Non-Executive - Non Independent Director effective 04th September 2025 due to which the designation of Mr. Gnanasekar Sukumar Samuel (DIN:05284689) is auto populated as Non-Executive - Non Independent Director under the column Category 1 of directors, based on the Annx 1 - Comp. of BOD. Further, he held the position as Non-Executive - Independent Director until 27th July 2025 when he was a Chairperson of the Nomination and Remuneration committee, which we are unable to update or modify the information in the column Category 1 of directors, hence this clarification is being provided. The composition of the Nomination and Remuneration committee is in compliance with the provisions of SEBI LODR Regulations, 2015.

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03206624	UMA PRAKASH	Non-Executive - Independent Director	Chairperson	28-07-2025		Textual Information(1)
2	00017182	KONGANAPURAM VENKATESAN NACHIAPPAN	Executive Director	Member	01-04-2019		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	05-11-2012		
4	05284689	GNANASEKAR SUKUMAR SAMUEL	Non-Executive - Non Independent Director	Chairperson	01-04-2019	27-07-2025	Textual Information(2)

Text Block

Textual Information(1)	1. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Stakeholders Relationship committee. 2. Mrs. Uma Prakash (DIN: 03206624) was appointed as the Chairperson of the Stakeholders Relationship Committee effective 28th July 2025, consequent to the reconstitution of the Committees at the meeting held on 30th May 2025.
Textual Information(2)	Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025 and ceased to be a member of Stakeholders Relationship committee. He was again appointed in the capacity of Non-Executive - Non Independent Director effective 04th September 2025 due to which the designation of Mr. Gnanasekar Sukumar Samuel (DIN:05284689) is auto populated as Non-Executive - Non Independent Director under the column Category 1 of directors, based on the Annx 1 - Comp. of BOD. Further, he held the position as Non-Executive - Independent Director until 27th July 2025 when he was a Chairperson of the Stakeholders Relationship committee, which we are unable to update or modify the information in the column Category 1 of directors, hence this clarification is being provided. The composition of the Stakeholders Relationship committee is in compliance with the provisions of SEBI LODR Regulations, 2015.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016958	CHELLAPPAN RAMASAMY GOUNDER	Executive Director	Chairperson	01-04-2008		
2	00703922	VENKATAGIRI CHELLAPPAN RAGHUNATH	Executive Director	Member	06-02-2014		
3	03173327	NACHIAPPAN JAYASHREE	Non-Executive - Non Independent Director	Member	06-02-2024		
4	08371976	ARULKUMAR PUDUR SHANMUGASUNDARAM	Executive Director	Member	04-09-2025		Textual Information(1)

Text Block

Textual Information(1)	1. Dr. Arulkumar Pudur Shanmugasundaram (DIN: 08371976), CEO & Managing Director was included in the Risk Management Committee of the Board effective 04th September 2025, upon his appointment in the Board.
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Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00137561	SUNDARAM ANNADURAI	Non-Executive - Independent Director	Chairperson	01-04-2019		
2	00016958	CHELLAPPAN RAMASAMY GOUNDER	Executive Director	Member	06-02-2014		
3	00703922	VENKATAGIRI CHELLAPPAN RAGHUNATH	Executive Director	Member	06-02-2014		
4	08371976	ARULKUMAR PUDUR SHANMUGASUNDARAM	Executive Director	Member	04-09-2025		Textual Information(1)

Text Block

Textual Information(1)	1. Dr. Arulkumar Pudur Shanmugasundaram (DIN: 08371976), CEO & Managing Director was included in the CSR Committee of the Board effective 04th September 2025, upon his appointment in the Board.
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Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-05-2025			true	11	11	5
2	30-06-2025	30		true	11	11	5
3	13-08-2025	43		true	10	9	3
4	04-09-2025	21		true	12	11	4
5	27-09-2025	22		true	12	12	4

Text Block

Textual Information(1)	1. Mr. Gnanasekar Sukumar Samuel (DIN:05284689) completed his second consecutive tenure as an Independent Director on 27th July 2025. He was subsequently appointed as an Additional Director (Non-Executive and Non-Independent) with effect from 04th September 2025. 2. Dr. Arulkumar Pudur Shanmugasundaram (DIN: 08371976), CEO & Managing Director was included in certain Committees of the Board effective 04th September 2025, upon his appointment in the Board.
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Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-05-2025				true	3	3	2	0
2	Audit Committee	12-08-2025	73			true	3	3	2	0
3	Audit Committee	04-09-2025	22			true	3	3	2	0
4	Audit Committee	27-09-2025	22			true	3	3	2	0
5	Nomination and remuneration committee	29-05-2025				true	3	3	2	0
6	Nomination and remuneration committee	30-06-2025	31			true	3	3	2	0
7	Nomination and remuneration committee	04-09-2025	65			true	3	3	2	0
8	Corporate Social Responsibility Committee	30-06-2025				true	3	3	1	0
9	Corporate Social Responsibility Committee	13-08-2025	43			true	3	3	1	0
10	Corporate Social Responsibility Committee	27-09-2025	44			true	4	4	1	0

Text Block

Textual Information(1)	No meetings of Stakeholders Relationship Committee and Risk Management Committee were held during the quarter ended 30th September 2025.
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Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	J. BHUVANESWARI
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Ms. J Bhuvaneswari
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	J. BHUVANESWARI
Designation of person	Company Secretary and Compliance Officer
Place	CHENNAI
Date	30-10-2025

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Not Applicable	0	0
Promoter Group or any other entity controlled by them	Not Applicable	0	0
Directors (including relatives) or any other entity controlled by them	Not Applicable	0	0
KMPs or any other entity controlled by them	Not Applicable	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not Applicable	0	0
Promoter Group or any other entity controlled by them	Not Applicable	0	0
Directors (including relatives) or any other entity controlled by them	Not Applicable	0	0
KMPs or any other entity controlled by them	Not Applicable	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true		
Name	ARULKUMAR PUDUR SHANMUGASUNDARAM		
Designation	CEO		
Place	CHENNAI		
Date	30-10-2025		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income tax department	31-03-2009	1.Deduction under section 10B 2. Depreciation on interior decoration expenses capitalized 3. 14A disallowance	ITAT in ITA No. 1344/Mds/2012 - C Bench, allowed assessee's appeal Giving effect to the Order is awaited.
2	Income tax department	31-03-2010	1.Disallowance of depreciation expense 2.Disallowance of Software development expenses 3.Disallowance of Bad debts written off 4.14A disallowance	Appeal is pending before the CIT(A).
3	Income tax department	31-03-2011	1.Depreciation on interior decoration expenses capitalized 2.Disallowance bad debts written off 3.Disallowance of donation and pooja expenses 4.14A Disallowance 5.Deduction under section 10B	Hearing notice is issued by the CIT(A). The Company is yet to file detailed ground wise submission in response to said notice.
4	Income tax department	31-03-2012	Disallowance of deduction under section 80IB of the Act	Appeal Pending
5	Income tax department	31-03-2013	Matters before CIT(A) -14A disallowance and bad debts written off. Short grant of advance tax issue pending before AO.	Order giving effect to the order passed by the CIT(A) is pending with the AO.
6	Income tax department	31-03-2014	14A Disallowance recumputaion pending with AO	Issue: Mark to Market gain - Notional dividend income on Mutual Funds treated as income by the AO. Appeal before the CIT(A) has been filed against the reassessment order and the same is pending adjudication.
7	Income tax department	31-03-2015	14A Disallowance	Order giving effect to the ITAT's order is pending before the AO.
8	Income tax department	31-03-2017	DDT was remitted within due date - Interest under section 115P of the Act has been levied in the rectified assessment order.	Appeal is pending before the CIT(A) and rectification application is pending before the AO
9	Income tax department	31-03-2018	Short grant of TDS credit and consequential effect on 234B and 234C of the Act	Pending before AO
10	Income tax department	31-03-2019	DDT remitted was not considered and interest under section 115P was levied.	Appeal is pending before the CIT(A).
11	Income tax department	31-03-2021	DDT remitted by the Company was not taken into consideration	Rectification application is pending before the AO.
12	Income tax department	31-03-2023	Dislaowed depreciation	Appeal is pending before the CIT(A).
13	Department of Goods and Services Tax	31-03-2022	The grounds and qualification as stated by authorities is as follows: - GST Liability on account place of supply. - Interest and penalty on account of Incorrect admissibility of input tax credit of tax paid or deemed to have been paid	Responded to SCN
14	Department of Excise	30-04-2011	BCD exempted on imports except on Edge tape	Appeal filed in the month of march-25 with High court of Karnataka
15	Department of Excise	30-10-2011	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
16	Department of Excise	31-03-2012	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
17	Department of Excise	30-06-2012	BCD exempted on imports except on Solar Glass	Appeal filed in the month of march-25 with High court of Karnataka
18	Department of Excise	30-10-2012	BCD, CVD & SAD confirmed for entire period	Appeal to be filed
19	Department of Excise	31-03-2013	BCD, CVD & SAD confirmed for entire period	Appeal to be filed
20	Department of Excise	30-09-2013	BCD, CVD & SAD confirmed for entire period	Appeal to be filed
21	Department of Excise	31-03-2014	CVD & SAD confirmed and BCD exempted for entire period	Appeal filed in the month of march-25 with High court of Karnataka
22	Department of Excise	31-12-2014	CVD & SAD confirmed upto 10.07.14 and subsequent period given exemption. In addition to this the BCD exempted for entire period	Appeal to be filed
23	Department of Sales Tax	31-03-2007	Disputed turnover-Delhi Vat Act, 2004	Pending with AO
24	Department of Sales Tax	31-03-2013	Non submission of F-forms & C-Forms to the Department -The Central Sales Tax (Assam), Rules 1957	Pending with AO